

What types of financial resources are available?

Merit Scholarship from the Cox School of Business from \$1,000 - \$15,000 is offered directly through the Admissions process; Financial Aid Services does not have access to additional scholarship funding. All applicants are reviewed for scholarships at the time of admission. For detailed questions on scholarships, please contact the Admissions team.

Veteran's Benefits (GI Bill) and Yellow Ribbon are administered through the Registrar's Office. Please review the procedures and contact information online: <https://www.smu.edu/enrollmentservices/veterans>

Outside Scholarships students can search several resources for scholarships and apply directly with donors. These scholarships are not vetted by SMU:

Sallie Mae Graduate Scholarship Search: www.salliemae.com/graduate-school-scholarships

B Schools.org Guide to MBA Scholarships: www.bschoools.org/blog/mba-scholarships

Fastweb College Scholarships (general search): www.fastweb.com/college-scholarships

United Methodist Church GBHEM Loans & Scholarships: www.gbhem.org/loans-scholarships

Federal Loan Funding may be available to students who are eligible for and choose to submit a Free Application for Federal Student Aid (FAFSA) online at StudentAid.gov each academic year. By submitting the FAFSA, students may be eligible to borrow through the following loan program to assist with educational expenses:

Federal Direct Unsubsidized Loan

Maximum of \$20,500 per academic year

Fixed Interest Rate: 7.94% (subject to change July 1 of each year)

Origination Fee: 1.057% (subject to change October 1 of each year)

Private Student Loan Funding may be available for students who are not eligible for or may not wish to utilize federal loan funding. Applications are credit-based, and SMU does not recommend any specific lender. For more information, you may review our State and Private Loans webpage:

<https://www.smu.edu/enrollment-services/student-financial-services/loans/state-and-private-loans>

How does the funding process work?

- For **Federal Student Loans**, submit a **2026-2027 FAFSA** online at StudentAid.gov using your 2024 tax information. Beginning with the 2025-2026 FAFSA, the **FUTURE Act Direct Data Exchange** will import your tax information directly from the IRS if you are eligible.
- For a **Private or Alternative Loan**, submit your application directly to the lender. Please use the 2026-2027 award year and 8/2026 – 5/2027 loan period to cover the full academic year.
- Loans are certified by the University, and funding is sent directly to the University at the beginning of each term (no sooner than 10 days before the start of class).
- Funds will be applied to existing charges first. Any amount that remains after institutional charges have been paid will be processed as a refund to you by Student Accounts. This may take 10-14 business days.
- For funds to disburse, students must be enrolled at least half-time (4.5 hours) in credit-bearing courses per term
- Additionally, students enrolled less than full-time (9 credit hours) will have their loan eligibility prorated.

How much does the program cost?

The MBA Direct program at SMU is charged per credit hour. The following layout shows anticipated charges for the program based on current tuition rates. This information is to be used for estimation and does not represent a contract, agreement, or invoice. Institutions must make publicly available on their website a list of all aspects related to Cost of Attendance, so if you would like more information about how housing, food, transportation, and other fees might impact your overall budget, you may visit <https://www.smu.edu/enrollmentservices/bursar/costofattendance>.

SMU Charges	Fall 2026	Spring 2027	Summer 2027	Fall 2027	Spring 2028	Summer 2028	Fall 2028	Spring 2029	Global Learning Program	Program Totals
Tuition Per Hour	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	\$1,870	
Enrolled Hours	8	8	6	8	6	5	4	6	2	53
Distance Learning Fee*	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	
Global Learning Fee									\$4,000	
Program Fee	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200		\$1,600
Anticipated Costs	\$15,960	\$15,960	\$12,020	\$15,960	\$12,020	\$10,050	\$8,080	\$12,020	\$7,940	\$110,010**

* Distance Learning Fee is per credit hour

Disclaimer: The fees reflected in this financial aid packet are provided as estimates pending final approval by the SMU Board of Trustees. Final approved rates may differ; however, any adjustment is anticipated to reduce, not increase, the amounts shown. **

Students are required to complete one Global Learning Program (GLP) course, which includes an in-person, international 4–5-day trip. The GLP course and trip take place in semester 7 for Fall enrollees, and semester 6 for Spring enrollees. The program fee covers hotel, some meals, transportation around the city, and scheduled group outings. Transportation to and from the location and meals/recreation on your own time are not included in the GLP fee. Each GLP will have a fee of approximately \$4,000, which is subject to change. This is an approximation based on this year's fee and is expected to increase in subsequent academic years.

What steps should I take?

- **Review what resources you have available** – personal savings, SMU payment plan, Cox scholarships, employer reimbursement, outside scholarships, etc.
- **Know your borrowing history and the status of any prior federal student loan funding**
Federal student loan history is available by logging in with your FSA ID at [StudentAid.gov](https://studentaid.gov)
 - Prior federal loans must be in good standing before new loans can be certified.
 - Beginning July 1, 2026, the aggregate limit for graduate-level loans is changing. Graduate students beginning a new program will be able to take out an overall total of \$100,000 in Federal Direct Unsubsidized Loans, including loans borrowed for any previous graduate-level degree(s). If you have previously borrowed towards another graduate degree, it is possible you may have already or will reach this cap during your MBADI program.
- **Calculate your financing needs for the first academic year, and seek alternative funding if needed**
 - Anticipated Cost (Charges + Books/Personal expenses)
– Available Resources (Scholarships, corporate assistance, etc)
= Financing Need
 - SMU can assist in distributing the funds across the current academic year as needed but cannot certify funding for a future academic year (i.e., funding for Fall 2025).

How do I make a payment?

Student Accounts offers monthly payment plans and a variety of methods to pay online or in-person. Tuition charges are due at the start of each semester – these due dates are included on your invoice and published online. Please contact the Mane Desk for assistance with:

- [Monthly Payment Plans \(per semester\)](#)
- Invoicing for Corporate Reimbursement
- Third-party billing or Letters of Credit
- 529 payments and AmeriCorps

SMU Financial Aid Services Contact Information
GradFinAid@smu.edu

SMU Mane Desk and Student Accounts Contact Information
ManeDesk@smu.edu