Globalism

Bridwell Institute Advanced Reading Group Syllabus Fall 2023

Attendance is required. Your attendance and active participation are required. We will have 10 on-campus meetings. Students will be expected to attend all 10 on-campus meetings plus one event during the semester for a total of eleven attendances. Please note that this is a simple return to pre-COVID-19 rules for the reading group. Absences can be made up for by attending other Bridwell Institute events, some of which are listed below. This will be enforced. Failure to make all eleven attendances will result in no dispersal of stipend. Note that our schedule does not match up precisely with those of the other reading groups. Note also that podcast episodes listed on the syllabus are required and are not optional unless stated otherwise.

Meeting Times. Our on-campus meetings will be held on **Thursday** from 6pm-8pm in Expressway Tower in room 1090.

Dinner. After each session, we will bring in food to continue our conversation informally. You should expect this to last until about 8pm. This is considered an integral part of the program and you are expected to participate.

Stipend. Upon successful completion of the program, you will receive a \$1,000 stipend about a month after the program ends. (Thanks to the McLane Company, Inc. and the Armentrout Foundation for their generous support for this program.) There is much paperwork involved in order to process the payment. Taxes will not be withheld, but the payment will be reported to the IRS and you may be liable for paying taxes on that income. <u>Please see Liz Chow (Crow 278)</u> to make sure all the required paperwork is in order (chow@smu.edu, 214-768-2493). You can't get paid otherwise.

General Advice

Read Ahead. There are about 50+ pages of material assigned each week, and the material is not always easy. Please budget enough time in your schedule to do the readings ahead of time.

Come Prepared. You should have 3 or 4 specific questions or comments prepared in advance for each session – hopefully related directly to the texts. Your active participation is expected and planning ahead is the best way to make sure you are contributing to the group discussion.

Be Critical. Don't agree unthinkingly with the readings or each other. Reasonable people disagree, so be reasonable.

Be Humble. The writers we read did not know everything and neither do you. Be willing to listen to the writers and each other, and be willing to say, "I don't know."

BOOKS

Bhagwati, Jagdish. 2004. In Defense of Globalization. Oxford: Oxford University Press.

Caplan, Bryan and Zach Weinersmith. 2019. *Open Borders: The Science and Ethics of Immigration*. New York: First Second.

Collier, Paul. 2007. The Bottom Billion: Why the Poorest Countries Are Failing and What Can Be Done About It. Oxford: Oxford University Press.

Cowen, Tyler. 2012. An Economist Gets Lunch: New Rules for Everyday Foodies. New York: Plume.

Krueger, Anne. 2020. *International Trade: What Everyone Needs to Know*. Oxford: Oxford University Press.

Norberg, Johan. 2020. Open: The Story of Human Progress. London: Atlantic Books.

8/31/23: Week 1. Global Markets Have Always Been with Us

[Most of these readings are very short.]

- 1. Matt Bruenig. 2013. "Libertarianism's Battle with History." *The American Prospect*, https://prospect.org/power/libertarianism-s-battle-history/
- 2. Alex Nowrasteh. 2013. "Karl Polanyi's Battle with Economic History," https://www.libertarianism.org/blog/karl-polanyis-battle-economic-history
- 3. Matt Bruenig. 2013. "Let's Try That Polanyi Point One More Time." *Demos*, https://web.archive.org/web/20151103234905/http://www.demos.org/blog/9/13/13/lets-try-polanyi-point-one-more-time [note that this piece is no longer hosted, hence the need for the Internet Archive link]
- 4. Alex Nowrasteh. 2013. "Karl Polanyi's Great Error," https://www.libertarianism.org/blog/karl-polanyis-great-error
- 5. Matt Ridley. 2010. "The Triumph of Cities." In *The Rational Optimist*, p. 157-190. (To be provided)
- 6. Manvir Singh. 2022. "Primitive Communism." *Aeon*, https://aeon.co/essays/the-idea-of-primitive-communism-is-as-seductive-as-it-is-wrong
- 7. Krueger 2020, p. 1-20.
- 8. REQUIRED Podcast Episode: "Manvir Singh: Beyond Anthropological Dreams," https://unsupervisedlearning.libsyn.com/manvir-singh-beyond-anthropological-dreams

9/7/23: Week 2. Trade Policy

- 1. Krueger ch. 2, 6, 13, 19, 22, p. 21-32, 71-82, 173-192, 249-270, and 291-301
- 2. Scott Lincicome. 2022. "Should the U.S. Government Subsidize Domestic Chip Production?" *The Wall Street Journal*, available at: https://www.cato.org/commentary/should-us-government-subsidize-domestic-chip-production
- 3. Scott Lincicome. 2022. "Donald Trump Staggered the Global Trading System. Joe Biden Might Finish It Off." *The Dispatch*, https://www.cato.org/commentary/donald-trump-staggered-global-trading-system-joe-biden-might-finish-it
- 4. Scott Lincicome. 2023. "The Infant-Formula Market is Still Bottled Up." *The Wall Street Journal*, available at: https://www.cato.org/commentary/infant-formula-market-still-bottled
- 5. REQUIRED Podcast Episode: "Scott Lincicome on Improving Our Brittle Supply Chains," https://www.cato.org/multimedia/cato-audio/scott-lincicome-improving-our-brittle-supply-chains

9/14/23: Week 3. Modern History of Trade

- 1. Krueger ch. 11 and 14-17, p. 143-160 and 193-230
- 2. Scott Lincecome. 2023. "Checking in on the Death of Globalization." *Cato at Liberty*, https://www.cato.org/blog/checking-death-globalizationtm
- 3. The Editorial Board of *The New York Times*. 2023. "Who Benefits from Confrontation with China?" March 11, 2023, https://www.nytimes.com/2023/03/11/opinion/china-us-relationship.html?smid=tw-share
- 4. OPTIONAL FURTHER READING: Pinelopi K. Goldberg and Tristan Reed. 2023. "Is the Global Economy Deglobalizaing? And if so, Why? And What is Next?" *NBER Working Paper* no. 31115.

9/19/23: OPTIONAL Flourishing and Free Society Bridwell Institute Event, Phil Gramm on The Myth of Inequality, Crum Auditorium, 6pm Reception and 7pm Lecture

9/21/23: Week 4. Globalization and Food

- 1. Tyler Cowen 2012, ch. 2, 4, 6, 10, p. 17-38, 57-84, 113-140, and 211-242.
- 2. REQUIRED Podcast Episode: "Tyler Cowen on Food," https://www.econtalk.org/cowen-on-food/

NO MEETING ON 9/28/23

10/5/23: Week 5. Human Migration

- 1. Caplan and Weinersmith 2019, p. 1-213.
- 2. REQUIRED Podcast Episode: "Bryan Caplan on Immigration," https://www.econtalk.org/caplan-on-immigration/

10/12/23: Week. 6. Open Everything I

1. Norberg 2020, ch. 3-4, p. 124-212.

10/14/23 OPTIONAL READING GROUP SUMMIT – BART WILSON ON HUMANOMICS – 1:00PM AT DALLAS HALL

[NO MEETING ON 10/19/23]

10/19/23 OPTIONAL TEXAS ECONOMIC FORUM – 6PM RECEPTION AND 7PM LECTURE AT CRUM AUDITORIUM – TOPIC AND SPEAKERS TBD

10/26/23: Week 7. Open Everything II

1. Norberg 2020, ch. 5-6, p. 213-285

11/2/23: Week 8. Open Everything III

- 1. Norberg 2020, ch. 7-8 and conclusion, p. 286-382.
- 2. REQUIRED Podcast Episode: "The Virtues of Openness ft. Johan Norberg," https://podcasts.apple.com/us/podcast/the-virtues-of-openness-ft-johan-norberg/id1390384827?i=1000523625354

11/9/23: Week 9. Stray Issues Regarding Globalization

- 1. Bhagwati 2004, ch. 6-8 and 11, p. 68-121 and 135-161
- 2. Johan Norberg. 2003. "The Asian Crisis." In *In Defense of Global Capitalism*, p. 258-264. (To be provided)
- 3. REQUIRED 3 Minute Video: Marginal Revolution University, "Jagdish N. Bhagwati," https://www.youtube.com/watch?v=M2IeHaXgFXI
- 4. OPTIONAL podcast episode: "Jagdish Bhagwati on India," https://www.econtalk.org/bhagwati-on-india/

11/15/23: OPTIONAL FILM PRESENTATION OF *THE HONG KONGER* AT ANJELIKA THEATRE AT MOCKINGBIRD STATION, 6PM RECEPTION, 7PM FILM

11/16/23: Week 10. The World Outside the Globalized Economy

- 1. Collier 2007, ch. 1-6, p. 3-98.
- 2. REQUIRED Podcast Episode: "Paul Collier on the Bottom Billion," https://www.econtalk.org/collier-on-the-bottom-billion/