

SMU McLane/Armentrout Scholars Reading Groups Fall 2016 Syllabus

Dean Stansel, Ph.D., Research Associate Professor O'Neil Center for Global Markets & Freedom (<u>www.oneilcenter.org</u>) Cox School of Business, Crow 282D, office: 214-768-3492, <u>dstansel@smu.edu</u>

Meeting Times. Our meetings will be held on Tuesdays (McLane) and Wednesdays (Armentrout) at 6-8 pm in the O'Neil Center conference room (Crow 282). Both groups have the same readings.

Attendance is required. Your attendance and active participation are required. We will have 10 on-campus meetings plus a joint reading group summit with the Baylor and Texas Tech groups at Texas Tech on Oct. 28-29. You are allowed 2 absences from the on-campus meetings; the summit is required as a part of the program.

Dinner. After each formal discussion session, we will bring in food to continue our conversation informally. You should expect this to last until about 8 pm. This is considered an integral part of the program and you are expected to participate. Leaving early (or arriving late) will count as half an absence.

Facebook Group. You should all make at least one post or comment about the readings each week on the Facebook group we have created jointly with the McLane Scholars groups at Baylor and Texas Tech. https://www.facebook.com/groups/733137316769255/

Stipend. Upon successful completion of the program, you will receive a \$1,000 stipend. (Thanks to the McLane Company, Inc. and the Armentrout Foundation for their generous support for this program.) There is much paperwork involved and we will need to set you up as an SMU employee to process the payment. Taxes will be withheld. <u>Please see Jill McGinniss (3rd Floor, Crow Building) to make sure all the required paperwork is in order.</u> You can't get paid otherwise.

General Advice

Read Ahead. There are about 50-75 pages of material assigned each week, and the material is not always easy. Please budget enough time in your schedule to do the readings ahead of time.

Come Prepared. You should have 3 or 4 specific questions or comments prepared in advance for each session – hopefully related directly to the texts. Your active participation is expected and planning ahead is the best way to make sure you are contributing to the group discussion. If there's a lull in the conversation, use that opportunity to ask one of your prepared questions.

Be Critical. Don't agree unthinkingly with the readings or each other. Reasonable people disagree, so be reasonable, but do so respectfully.

Be Humble. The writers we read did not know everything and neither do you. Be willing to listen to the writers and each other, and be willing to say, "I don't know".

Schedule

*Note: Readings marked with asterisks are available in the DropBox link below. All others are found in the books that you will be given.

https://www.dropbox.com/sh/u42ye0oaqjuver7/AAC6bWwlY3g yQdLeiIPelHqa?dl=0

Week 1: Utopia (Aug. 30/31)

*Den Uyl, Douglas J. (2000). "Education as Civil Society." In Pierre F. Goodrich, Ed., Why Liberty? A Collection of Liberty Fund Essays. Indianapolis, IN: Liberty Fund, Inc. 67-72.

Cohen, G.A. (2009). Why Not Socialism? Princeton, NJ: Princeton University Press.

Brennan, Jason. (2014). "Deep Down, Everyone's a Socialist..." In *Why Not Capitalism?* New York, NY: Routledge. 3-21.

---- (2014). "The Mickey Mouse Clubhouse Argument for Capitalism: A Parody." 22-46.

Week 2: Ideal and Non-Ideal (Sep. 6/7)

Brennan, Jason. (2014). "Human Nature and Justice." In *Why Not Capitalism?* New York, NY: Routledge. 47-69.

- ----- (2014). "Why Utopia Is Capitalist." 70-99.
- *Hayek, Friedrich A. (1948). "Individualism: True and False." In *Individualism and Economic Order*. Chicago, IL: The University of Chicago Press. 1-32.
- *Pennington, Mark. (2011). "Introduction: Classical Liberalism and Robust Political Economy." In Robust Political Economy: Classical Liberalism and the Future of Public Policy. Cheltenham, UK: Edward Elgar. 1-12.

Week 3: Market and Government Failure (Sep. 13/14)

- *Friedman, David D. (2000). "Efficiency and All That." In *Law's Order: What Economics Has to Do with Law and Why It Matters*. Princeton, NJ: Princeton University Press. 18-27.
- *---- (2000). "What's Wrong with the World, Part 1." 28-35.
- *---- (2000). "What's Wrong with the World, Part 2." 36-46.
- Satz, Debra. (2010). "What Do Markets Do?" In *Why Some Things Should Not Be For Sale: The Moral Limits of Markets*. New York, NY: Oxford University Press. 15-35.
- *Pennington, Mark. (2011). "Market Failures 'Old' and 'New': The Challenge of Neo-Classical Economics." In *Robust Political Economy: Classical Liberalism and the Future of Public Policy*. Cheltenham, UK: Edward Elgar. 15-47.

Week 4: What Should Be For Sale? (Sep. 20/21)

- Satz, Debra. (2010). "Noxious Markets." In *Why Some Things Should Not Be For Sale: The Moral Limits of Markets*. New York, NY: Oxford University Press. 91-112.
- ----- (2010). "Markets in Women's Reproductive Labor." 115-134.
- Brennan, Jason and Peter M. Jaworski. (2016). "Are There Some Things Money Should Not Buy?" In *Markets Without Limits: Moral Virtues and Commercial Interests*. New York, NY: Routledge. 3-8.
- ----- (2016). "If You May Do It for Free, You May Do It for Money." 10-18.
- ---- (2016). "What the Commodification Is and Is Not About." 19-28.
- ---- (2016). "Essential and Incidental Objections." 147-157.

Week 5: Organ Markets (Sep. 27/28)

- *Becker, Gary and Julio Elias. (2007) "Introducing Incentives in the Market for Live and Cadaveric Organ Donations." *Journal of Economic Perspectives*, Vol. 21, No. 3. 3-24.
- Satz, Debra. (2010). "Ethical Issues in the Supply and Demand of Human Kidneys." In *Why Some Things Should Not Be For Sale: The Moral Limits of Markets*. New York, NY: Oxford University Press. 189-205.
- Brennan, Jason and Peter M. Jaworski. (2016). "The Crowding Out Objection." In *Markets Without Limits: Moral Virtues and Commercial Interests*. New York, NY: Routledge. 104-118.
- ---- (2016). "The Low Quality Objection." 128-138.
- ----- (2016). "Line Up for Expensive Equality!" 158-167.

Week 6: Child Labor and Sweatshops (Oct. 4/5)

- *Powell, Benjamin. (2008). "In Defense of Sweatshops." Library of Economics and Liberty. June 2. Available at http://www.econlib.org/library/Columns/y2008/Powellsweatshops.html.
- *Powell, Benjamin. (2014). "Save the Children?" In *Out of Poverty: Sweatshops in the Global Economy*. New York, NY: Cambridge University Press. 83-96.
- *---- (2014). "Is It Ethical to Buy Sweatshop Products?" 97-111.
- *Arnold, Denis and Laura Hartman. (2006). "Worker Rights and Low Wage Industrialization: How to Avoid Sweatshops." *Human Rights Quarterly*, Vol. 28, Issue 3. 676-700.
- Satz, Debra. (2010). "Child Labor: A Normative Perspective." In *Why Some Things Should Not Be For Sale: The Moral Limits of Markets*. New York, NY: Oxford University Press. 155-169.

NO MEETINGS OCT. 11/12 DUE TO FALL BREAK ON MON. 10/10 & TUES. 10/11

Week 7: Corruption (Oct. 18/19)

- *Sandel, Michael J. (2008). "What Money Can't Buy: The Moral Limits of Markets." The Tanner Lectures on Human Values. Oxford, UK: Brasenose College. 89-122.
- Brennan, Jason and Peter M. Jaworski. (2016). "The Corruption Objection." In *Markets Without Limits: Moral Virtues and Commercial Interests*. New York, NY: Routledge. 87-89.
- ----- (2016). "How to Make a Sound Corruption Objection." 90-95.
- ---- (2016). "The Selfishness Objection." 96-102.
- *Storr, Virgil H. (2009). "Why the Market? Markets as Social and Moral Spaces." *Journal of Markets and Morality*, Vol. 12, No. 2. 277-291.

NO MEETINGS OCT. 25/26 DUE TO SUMMIT THIS WEEK

FRI. 10/28 & SAT. 10/29, JOINT SUMMIT MEETING AT TEXAS TECH

- *Schmidtz, David. (2008). "How to Deserve." In *Person, Polis, Planet: Essays in Applied Philosophy*. New York, NY: Oxford University Press. 93-116.
- *---- (2008). "Separateness, Suffering, and Moral Theory." 145-164.

Week 8: The Evolution of Cooperation (Nov. 1/2)

- Ridley, Matt. (1996). "Prologue." In *The Origins of Virtue: Human Instincts and the Evolution of Cooperation*. London, UK: Penguin Books. 1-7.
- ---- (1996). "The Division of Labour." 37-50.
- ----- (1996). "The Prisoner's Dilemma." 53-66.
- ---- (1996). "Telling Hawks from Doves." 69-84.
- ---- (1996). "Public Goods and Private Gifts." 105-124.

Week 9: Moral Sentiments (Nov. 8/9)

- Ridley, Matt. (1996). "Theories of Moral Sentiments." In *The Origins of Virtue: Human Instincts and the Evolution of Cooperation*. London, UK: Penguin Books. 127-147.
- ---- (1996). "The Tribal Primates." 151-169.
- ---- (1996). "The Source of War." 173-193.
- ----- (1996). "Telling Gains from Trade." 197-210.
- *Bethell, Tom. (2001). "Against Sociobiology." First Things. January. Available at http://www.firstthings.com/article/2001/01/against-sociobiology.

FRI. 11/11, O'Neil Center Annual Conference, Matt Ridley public talk/reception (more details forthcoming)

Week 10: Morality and the Great Society (Nov. 15/16)

- *Clark, J.R. and Dwight Lee. (2011). "Markets and Morality." Cato Journal, Vol. 31, No. 1. 1-25.
- *Hayek, Friedrich A. (1978). "The Atavism of Social Justice." In *New Studies in Philosophy, Politics, Economics and the History of Ideas*. Chicago, IL: The University of Chicago Press. 57-68.
- Ridley, Matt. (1996). "Trust." In *The Origins of Virtue: Human Instincts and the Evolution of Cooperation*. London, UK: Penguin Books. 249-265.
- Brennan, Jason and Peter M. Jaworski. (2016). "Anti-Market Attitudes are Resilient." In *Markets Without Limits: Moral Virtues and Commercial Interests*. New York, NY: Routledge. 197-200.
- ---- (2016). "Where Do Anti-Market Attitudes Come From?" 201-208.