



Course Econ 1312-001: Principles of Macroeconomics
Professor Dr. Beth Wheaton, Ph.D.
Term June 2018
Meetings Mondays-Fridays 8:00 a.m. – 12:00 p.m.
Location SMU-in-Taos Campus

Professor's Contact Information

Office Hours Office location and hours - TBD

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General Course Information

Pre-requisites Econ 1311.

Course Description Econ 1312 focuses on the second term of a liberal arts education sequence. The class discusses issues such as inflation, unemployment, and growth from both national and global perspectives. Tools of economic analysis include models of open economies. This course includes field trips and expert speakers.

Learning Outcomes

By the end of the semester, students of Econ 1312 will be able to:

1. Develop quantitative models as related to the course subject matter.
2. Apply symbolic systems of representation.
3. Formulate structured and logical arguments.
4. Communicate and represent quantitative information or results numerically, symbolically, aurally, visually, verbally, or in writing
5. Identify the types of interactions and influences that arise between or among economic experiences.
6. Summarize basic empirical phenomena in the study of economic experiences.

Suggested Texts & Materials Required: MindTap on-line homework program (See last page of syllabus).
Suggested: N. G. Mankiw, Principles of Microeconomics Study Guide.

Grading (credit) Criteria

1. **Attendance** (up to 5 points): Each hour of absence is -0.5 points.
2. **MindTap** (20 points)
3. **Exam I** (30 points):
4. **Exam II** (30 points):
5. **Active participation during each field trips and expert speaker event**, including answers to questions distributed to students during events (15 points)

Grading Distribution

A: 93-100	B+: 87-89	C+: 77-79	D+: 67-69
A-: 90-92	B: 83-86	C: 73-76	D: 63-66
	B-: 80-82	C-: 70-72	D-: 60-62
			F: 0-59

Course Policies

Make-up Exams	Makeup exams are permissible only with evidence (ex: doctor's note) of a legitimate excuse. It is your responsibility to notify me within 2 days of your absence and to talk with me to set up a time for the makeup exam. After this time, no makeup exams will be scheduled. Under no circumstances will the final exam be given early.
Make-up Assignments	Assignments are due at the beginning of class on the assigned day. No assignment will be accepted late. One assignment will be dropped.
Extra Credit	No extra credit assignments are given.
Class Attendance	Students are required to attend class. Attendance will be taken throughout the semester. Attendance is worth 5% of your final grade. Each hour of absence is -0.5 points from your class attendance.
Classroom Citizenship	You are expected to respect the instructor and other students in class. If you disrupt class, you will be asked to leave.
Student Conduct and Discipline	Southern Methodist University has rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations that govern student conduct and activities. A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the university regulations and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.
Academic Integrity	The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work. Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work or material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings. Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details).
Withdrawal from Class	The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.
Student Grievance Procedures	Procedures for student grievances are found in the Student Handbook.
Incomplete Grades	As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of F .
Religious Observations	Religiously observant students wishing to be absent on holidays that require missing class should notify their professors in writing at the beginning of the semester, and should discuss with them, in advance, acceptable ways of making up any work missed because of the absence. (See University Policy No. 1.9.)
Disability Services	Students needing academic accommodations for a disability must first contact Ms. Rebecca Marin, Coordinator, Services for Students with Disabilities (214-768-4557) to verify the disability and establish eligibility for accommodations. They should then schedule an appointment with the professor to make appropriate arrangements. (See University Policy No. 2.4.)
Excused Absences for SMU Extracurricular Activities	Students participating in an officially sanctioned, scheduled University extracurricular activity should be given the opportunity to make up class assignments or other graded assignments missed as a result of their participation. It is the responsibility of the student to make arrangements with the instructor prior to any missed scheduled examination or other missed assignment for making up the work. (University Undergraduate Catalogue)

These descriptions and timelines are subject to change at the discretion of the Professor.

DAY	DATE	CHAPTERS COVERED	*ASSIGNMENTS
Wedn.	06/06	Introduction to Econ 1312, Chapter 10 – Measuring a Nation’s Income, Chapter 11 – Measuring the Cost of Living	
Thurs.	06/07	Chapter 12 – Production and Growth, Chapter 13 – Saving, Investment, and the Financial System	
Fri.	06/08	Chapter 14 – Basic Tools of Finance, Chapter 15 – Unemployment and the Natural Rate	
Mon.	06/11	Field Trip	
Tues.	06/12	Complete material and review for Exam I	
Wedn.	06/13	Exam I, Speaker	<i>Exam I</i>
Thurs.	06/14	Chapter 16 – The Monetary System Chapter 17 – Money Growth and Inflation	
Fri.	06/15	Field Trip	
Mon.	06/18	Chapter 18 – Open-Economy Macroeconomics – Basic Concepts, Chapter 19 – Macroeconomic Theory of the Open Economy	
Fri.	06/19	Chapter 20 – Aggregate Demand and Aggregate Supply, Chapter 21 – Influence of Monetary and Fiscal Policy on Aggregate Demand	
Mon.	06/20	Chapter 22 – Short-Run Tradeoff between Inflation-Unemployment, Review for Exam II	
Wedn.	06/21	Exam II	<i>Exam II</i>

****This calendar may change at the discretion of the professor.**