



Certification of Finances for International Students Requiring F1 Visa SMU Guildhall Cohort 31: August 2021 – May 2023

This sample form is required for declaring and certifying your financial resources for study at Southern Methodist University and must be on file here before we can consider your application for admission completed or issue visa eligibility. This statement must be signed and notarized by proper officials, or there must be a signed and notarized statement from your bank. Please complete the Financial Certification form and return it with your application. Original financial documents are required for processing an I-20 Request.

| Cohort 31 Estimated Cost to Attend SMU Guildhall | | |
|--|------------------|------------------|
| | MIT | CDGD |
| Total Tuition – 2 years | \$76,515 | \$69,175 |
| One-time technology fee due term 1 | \$4,400 | \$4,400 |
| Estimated Living Expenses | | |
| Mandatory Health Insurance | \$5,800 | \$5,800 |
| Housing | \$20,000 | \$20,000 |
| Food | \$13,200 | \$13,200 |
| Supplies | \$1,000 | \$1,000 |
| Personal Expenses | \$5,000 | \$5,000 |
| Transportation | \$3,500 | \$3,500 |
| Total Estimated Expenses | \$129,415 | \$122,075 |

As an International Student in the United States, you are responsible for all immediate expenses including cost of living, medical, dental and education expenses required for your course of study. Therefore, your total financial need must be met by personal resources or a sponsoring agency.

Consider carefully the figures given for cost of study. These are **minimum** expenses which you may expect while studying at The Guildhall at SMU. You should be prepared for an increase in expenses during your degree program (5% to 8% annually).

Please Note:

1. Above is the estimated total cost of attending SMU Guildhall. Southern Methodist University requires certification of funds for 12 months. Master's students and certificate students must certify **\$73,345*** for tuition and living expenses in order to process your I-20 Request.
2. Health insurance is required as a mandatory condition of University enrollment. At SMU we have a group Insurance plan with Aetna and this coverage must be purchased upon arrival at the University. <http://www.smu.edu/StudentAffairs/HealthCenter/Insurance>
3. Payment for all tuition/fees must be made at the time you register each semester. You should plan to arrive with US dollars (traveler's checks are best) for immediate expenses. Be sure to include travel expenses in your financial planning.

* This dollar amount is subject to change based on calculated estimated living expenses.



Bank Statement Requirements and Sample Documents

BANK STATEMENT MUST:

1. STATE THE AMOUNT OF FUNDS AVAILABLE TO THE STUDENT IN U.S. DOLLARS. THE BANK DOES NOT NEED TO DISCLOSE TOTAL AMOUNT OF FUNDS IN ACCOUNT. THERE MUST BE A DOLLAR FIGURE QUOTED WHICH MATCHES OR EXCEEDS THE REQUIRED FUNDING BY THE SCHOOL.
2. BE ON OFFICIAL AND ORIGINAL BANK STATIONERY.
3. BE SIGNED BY A BANK OFFICIAL AND INCLUDE THE OFFICIAL BANK STAMP OR BE NOTARIZED.

***LETTER FROM PARENT OR SPONSOR MUST STATE THAT FUNDS ARE AVAILABLE AND COMMITTED TO THE EXPENSES OF THE STUDENT FOR A SPECIFIED PERIOD OF TIME OR THROUGH GRADUATION. ***

Parent or Sponsor letter must be signed by the owner of the financial account. Please copy the following text into a word document and complete.

Sample of parent or sponsor letter:

To Whom It May Concern:

This is to confirm that I have at least \$ _____ (U.S. Dollars) available and committed to be used for the expenses of tuition, fees, and living expenses of _____ (student). These funds will be available for through graduation.