



Certification of Finances to Study at Southern Methodist University for Students Requiring U.S. Visa

SMU Guildhall Cohort 30
August 2020 – May 2022

This sample form is required for declaring and certifying your financial resources for study at Southern Methodist University and **must be** on file here **before** we can consider your application for admission completed or issue visa eligibility. **This statement must be signed and notarized by proper officials, or there must be a signed and notarized statement from your bank. Please complete the Financial Certification form and return it with your application. Original financial documents are required for processing an I-20 Request.**

As an International Student in the United States, you are responsible for all immediate expenses including cost of living, medical, dental and education expenses required for your course of study. Therefore, your total financial need must be met by personal resources or a sponsoring agency.

Consider carefully the figures given for cost of study. These are **minimum** expenses which you may expect while studying at The Guildhall at SMU. You should be prepared for an increase in expenses during your degree program (5% to 8% annually).

Cohort 30 Estimated Cost to Attend SMU Guildhall

	MIT	CDGD
Total Tuition – 2 years	\$74,875	\$67,785
One-time technology fee due term 1	\$4,400	\$4,400
Estimated Living Expenses		
Mandatory Health Insurance	\$5,800	\$5,800
Housing	\$20,000	\$20,000
Food	\$13,200	\$13,200
Supplies	\$1,000	\$1,000
Personal Expenses	\$5,000	\$5,000
Transportation	\$3,500	\$3,500
Total Estimated Expenses	\$127,775	\$120,685

Please Note:

- Above is the estimated total cost of attending SMU Guildhall. Southern Methodist University requires certification of funds for 12 months. Master's students and certificate students must certify **\$72,425** for tuition and living expenses in order to process your I-20 Request.
- Health insurance is required as a mandatory condition of University enrollment. At SMU we have a group Insurance plan with the United Group Insurance Company and this coverage must be purchased upon arrival at the University. <http://www.smu.edu/StudentAffairs/HealthCenter/Insurance>
- Payment for all tuition/fees must be made at the time you register each semester. You should plan to arrive with US dollars (traveler's checks are best) for immediate expenses. Be sure to include travel expenses in your financial planning.

Please keep this form for your records. SMU will not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religion, national origin, sex, age, disability, or veteran status. SMU's commitment to equal opportunity includes nondiscrimination on the basis of sexual orientation.



Bank Statement Requirements and Sample Documents

BANK STATEMENT MUST:

1. STATE THE AMOUNT OF FUNDS AVAILABLE TO THE STUDENT IN U.S. DOLLARS. THE BANK DOES NOT NEED TO DISCLOSE TOTAL AMOUNT OF FUNDS IN ACCOUNT. THERE MUST BE A DOLLAR FIGURE QUOTED WHICH MATCHES OR EXCEEDS THE REQUIRED FUNDING BY THE SCHOOL.
2. BE ON OFFICIAL AND ORIGINAL BANK STATIONERY.
3. BE SIGNED BY A BANK OFFICIAL AND INCLUDE THE OFFICIAL BANK STAMP OR BE NOTARIZED.

Sample of financial certification letter:

To Whom It May Concern:

This is to confirm that _____ (owner of account) _____, sponsor of _____ (student) _____, has funds on balance with our institution equal to or in excess of \$ _____ (U.S. dollars). These funds are available to be used for tuition, fees and living expenses for the above-named student.

This letter is issued without liability on the part of this institution or any of its officers.

Sample of parent or sponsor letter:

To Whom It May Concern:

This is to confirm that I have at least \$ _____ (U.S. Dollars) available and committed to be used for the expenses of tuition, fees, and living expenses of _____ (student) _____. These funds will be available for through graduation.

****LETTER FROM PARENT OR SPONSOR MUST STATE THAT FUNDS ARE AVAILABLE AND COMMITTED TO THE EXPENSES OF THE STUDENT FOR A SPECIFIED PERIOD OF TIME OR THROUGH GRADUATION.****