SMU FAMILY ASSISTANCE LOAN PROGRAM CREDIT APPLICATION

ACADEMIC YEAR 2021-2022

Application Deadline: August 01, 2021

Amount of Family Assistance Loan we wish to borrow:

FALL $ _____ + SPRING $ _____ = ANNUALLY $ _____ (_____)

approved & initialed by applicant, guarantor & co-guarantor

STUDENT INFORMATION		
Name first middle initial last	Social Security # / SMU ID #	Year at SMU: 1st o 2nd o 3rd o 4th o

GUARANTOR INFORMATION (Neither Student's spouse or SMU student can be Guarantor.)		
Name first middle initial last	Social Security #	Age
Relationship to Student Applicant	U. S. Citizen Yes o No o	Ages of dependent children
Home address	City/State/Zip	How long? Years _____ Months _____
Previous address if less than 5 years	City/State/Zip	Current Home telephone number Area Code ( )
Employer	Address/City	Position? How long? Yrs. _____ Mos. _____
Previous Employer if less than 5 years	How long? Years _____ Months _____	Current Business telephone number Area Code ( )
Banking Relationship	Address/City	Checking o Savings o Loan o
Banking Relationship	Address/City	Checking o Savings o Loan o
Gross monthly income from employment (after business expenses) $	Monthly income from savings, stocks, bonds, other investments $	
Other gross monthly income (You do not have to list income from alimony, child support, or maintenance unless you want us to consider it for the application.) Source(s):	**Total Gross Monthly Income** **$**	

CO-GUARANTOR INFORMATION (Neither Student's spouse or SMU student can be Co-Guarantor.)		
Name first middle initial last	Social Security #	Age
Relationship To Student Applicant		U. S. Citizen Yes o No o
Home address	City/State/Zip	Current Home telephone number Area Code ( )
Employer	Address/City	Position: How long? Yrs. _____ Mos. _____
Previous Employer if less than 5 years	How long? Years _____ Mos. _____	Current Business telephone number Area Code ( )
Gross monthly income from employment (after business expenses) $	Monthly income from savings, stocks, bonds, other investments $	
Other gross monthly income (You do not have to list income from alimony, child support, or maintenance unless you want us to consider it for the application.) Source(s):	**Total Gross Monthly Income** **$**	

PLEASE CONTINUE WITH THE APPLICATION ON THE NEXT PAGE

CREDIT INFORMATION (List all debts over $500.00 owed to banks, credit unions, finance companies, credit cards, department store credit plans, etc. Use additional sheets if necessary.)		
Is the co-guarantor's income part of the family income contributing to the student's support? Yes o No* o	*If No, list only the debts owed by the Guarantor or by the Guarantor and the co-guarantor jointly.	
Auto Loan Company & address	**Auto Make & Model:** Original amt. Unpaid bal. $ $	Acct. #. Monthly payments $
Company & Address	Original amt. Unpaid bal. $ $	Acct. #. Monthly payments $
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Company & Address	Original amt. Unpaid bal. $ $	Acct. #. Monthly payments $
Total Short Term Debt $		*Subtotal: Monthly debt payments $*
Living facilities are Rented o Owned o Provided by Employer o	Property is in My name only o Joint o	
Home purchase price & year purchased $ Yr.	Present market value $ Mortgage balance $	Monthly mortgage/ rent payment $
Name & address of landlord or mortgage holder	Alimony/Child support To whom?	Alimony/Child support monthly payment $
Do you currently have any SMU Institutional Loans? Yes o No o	If Yes, List names of loan and monthly payment amount. $ $	
Are you, the guarantors, defendants in any suits or legal actions? (If yes, please explain on a separate piece of paper.) Yes o No o	Have you, the guarantors, ever been declared bankruptcy? (If yes, please explain on a separate piece of paper.) Yes o No o	**Total all monthly payments** **$**

ASSET INFORMATION (List the present value of all of your assets.)	
Retirement accounts	$
Cash, savings, checking account(s)	$
All other assets, including home from above	$

Guarantor Income INFORMATION	
Your wages	$
Your spouse's wages, if applicable	$
Part-time wages	$
Savings account interest	$
Child support/alimony	$
Social Security income	$
Other income	$

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Guarantor Expense INFORMATION	
Mortgage/rent	$
Real estate taxes	$
Homeowners insurance	$
Car loan/lease payments	$
Car insurance	$
Child support/alimony	$
Student loan payments	$
Other loan payments	$
Variable Expense INFORMATION – please provide monthly average	
Utilities	$
Gasoline	$
Other expenses	$
Discretionary Expense INFORMATION	
Medical/Dental	$
Other	$

Guarantor Summary	
Total Monthly Income	$
Less Total Expenses	-
Less Total Variable Expenses	-
Less Total Discretionary Expenses	-
Equal Discretionary Funds	=

We have completed this application to obtain credit and certify that the above statements are accurate and complete. We authorize you to check our banking relationships, check our credit references, obtain a credit report, and review any financial information on file at the college. By signing this application, we consent to the information herein being divulged to any Agency that the University may use to determine our creditworthiness. We acknowledge that the information provided is true and accurate.

Student applicant's signature (required) Date

Guarantor's signature (required) Date

Co-guarantor's signature (required) Date

Please mail this completed Credit Application with copies of your 2019 & 2020 Federal Income Tax Return, including all schedules & W-2's, current pay stubs, credit report from all three credit bureaus with FICO credit score from each*, and the $75 processing fee made payable to SMU.

SMU Bursar, Attn: Valerie Stephens, P.O. Box 750181, Dallas, TX 75275

AN INCOMPLETE APPLICATION THAT DOES NOT CONTAIN ALL OF THE MATERIALS MENTIONED ABOVE CANNOT BE PROCESSED.

ALL INFORMATION PROVIDED WILL BE TREATED WITH THE STRICTEST CONFIDENCE

For general questions or concerns, please contact the Bursar Office Loan area by email at SFLoans@smu.edu
or by phone at 214-768-1757.

***Though credit reports from all three credit bureaus can be obtained every 12 months at no charge, there typically is a charge to get your FICO score. These fees are the responsibility of the applicant and are not reimbursed by SMU.**