



## Big iDeas Business Plan Competition

### TERMS OF AGREEMENT BETWEEN UNIVERSITY AND THE STUDENT

For students participating in the 2018 Big iDeas Business Plan Competition, the terms below indicate how to work effectively with the Big iDeas program, the Office of Engaged Learning, and the University.

1. The annual Big iDeas Business Plan Competition is open to all SMU undergraduates of all majors. Only SMU undergraduates can directly participate in the Big iDeas Business Plan Competition. However, students are encouraged to work with others beyond the undergraduate community as advisors, mentors, or consultants.
2. Students and consultants must comply with all applicable SMU policies and procedures, including, but not limited to, the SMU Student Code of Conduct, the SMU Honor Code, the Intellectual Property Policy of SMU, as well as all federal, state, and local laws, including patent, copyright and trademark law.
3. SMU reserves the right to profile Big iDeas winners and their projects in current and future SMU marketing materials and campaigns.
4. Big iDeas Business Plan ideas originate from SMU undergraduates. The ideas behind the plans may be new or build on pre-existing start-ups.
5. Big iDeas Business Plans that impact the university cannot be in competition with any services SMU currently provides or other contract vendors that provide services to the university.
6. It takes a team to start a business. The SMU undergraduate team is referred to as the founding team. The team leader is referred to as the Principal Investigator (PI). The PI must be enrolled as an SMU undergraduate for the duration of the business plan 12-month cycle which follows an annual year. Teams are encouraged to consider sustainability of business leadership post-graduation of the PI by having younger students as part of their team.
7. If a team chooses to participate in subsequent competitions, they are required to show need for continuation, growth and change in an updated business plan.
8. Big iDeas staff helps winning teams with logistics and funding. A \$5000.00 account is set up for each winning team. Funds are preferably dispersed through reimbursement with an expectation that all paid receipts be submitted for reimbursed no later than December 15, 2018 by 5:00 pm.
9. Big iDeas Business Plan funds may only be used for expenses that successfully advance the development of the business. Big iDeas will work with the teams to ensure that expenses are an acceptable use of SMU funds, but reserves the right to decide whether expenses are an acceptable use of SMU money (see a guide below, not a comprehensive list).

<b>Eligible Expenses:</b> <ul style="list-style-type: none"><li>- Projects supplies related directly to the plan</li><li>- Building of prototypes</li><li>- Market research studies</li><li>- Financial modeling</li><li>- Marketing of service or product</li><li>- Specialized equipment or software in direct advancement of venture</li></ul>	<b>Funds may NOT be used for:</b> <ul style="list-style-type: none"><li>- Tuition, textbooks or any other similar expense that students would incur even if they did not participate in the program.</li><li>- Business meals and/or entertainment</li><li>- Personal computers, phones, other electronics</li><li>- Salaries or stipends</li><li>- Cash hand-outs, microloans, etc.</li><li>- Car rental, including mileage reimbursement to and/from any site associated with the business plan</li><li>- Personal housing</li></ul>
---	--

10. In order to have continuous access to allocated funds, winning teams are required to:

- a. This will be a one-time meeting to review guidelines, how funds are allocated, and how communication will be handled between the team members and Big iDeas in the Office of Engaged Learning. An invitation is sent to all winning teams to select a time that works best for all involved.
- b. Participate in the Business Plan Winners Circle, a CUBE Friday event in Spring and Fall semesters. This is a student-to-student networking event in which members of the winning teams become teachers, providing advice and insight to interested future student entrepreneurs and others.

Participate in a minimum of two more CUBE Friday activities during the course of the 12-month cycle.

- c. Throughout the next 12 months, maintain contact with your support community. This includes responding to emails and texts from the Big iDeas team, sending occasional news releases about your progress/your activities, and taking advantage of Dallas entrepreneurship events and other networking opportunities offered by SMU on campus and off. SMU wants you to be the next face of the student body!

*I hereby agree to the requirements and guidelines set forth in this document. By my signature below, I acknowledge that my application and participation in the Big iDeas Business Plan Competition is voluntary, and that I may end my participation at any time. I acknowledge that my conduct will be consistent with SMU policies and procedures and if my conduct brings disrepute to SMU, SMU reserves the right to terminate or suspend my Big iDeas participation, funding, access to the CUBE and other support services.*

ACCEPTED AND AGREED by **Principal Investigator** on behalf of the Big iDeas Business Plan founding team:

By (signature): \_\_\_\_\_ Date: \_\_\_\_\_

PI Name (please print): \_\_\_\_\_ SMUID \_\_\_\_\_

Name of Big iDeas Business Plan: \_\_\_\_\_

TEAM MEMBERS:

\_\_\_\_\_ SMUID \_\_\_\_\_  
\_\_\_\_\_ SMUID \_\_\_\_\_  
\_\_\_\_\_ SMUID \_\_\_\_\_  
\_\_\_\_\_ SMUID \_\_\_\_\_