Big iDeas Competition
Terms of Agreement between Southern Methodist University and Student

Winner’s Name:

Please select one:

□ Business Plan Competition Winner
□ Pitch Competition Winner

SMU’s Big iDeas hosts annual innovation and entrepreneurship competitions for student teams to pitch ideas and business plans. The business plans can follow for profit or not-for-profit business models. To be eligible for funding, team leaders must sign all requirements and guidelines.

REQUIREMENTS:

By providing your initials in each box, you agree to the following expectations or understand the following information:

□ To be eligible for funding in the Big iDeas competition, students may form teams to develop their organizations. The team, referred to as the founding team, is comprised of a principal investigator (PI) and include between one and four additional members. We ask that only one member of the team, preferably the PI, takes ownership of the award reimbursement process. Your additional members can serve as co-PI’s, advisors, consultants, or mentors to the founding team.

□ Teams should consider sustainability of business leadership post-graduation of the PI(s) and address this in the business plan and formation of the team.

□ Completed applications include a business plan (for the Business Plan Competition) or pitch idea (Pitch Competition), funding requests, and a PI-signed copy of this Terms of Agreement document.

□ PI’s will attend all three mandatory onboarding sessions. Failure to attend will result in the withholding of funds and the termination of partnership.

Winning teams are required to:

1. Become members of the Incubator at SMU and commit five hours a week towards their project at the incubator space.
2. Attend all three onboarding sessions provided by SMU Big iDeas.
3. Abide by all guidelines listed below including all applicable SMU policies and procedures, including, but not limited to, the SMU Student Code of Conduct, the SMU Honor Code, the Intellectual Property Policy of SMU, as well as all federal, state and local laws, including patent, copyright and trademark law.

Big iDeas Terms of Agreement – Updated September 26, 2019
GUIDELINES:

1. **Big iDeas Business Plans** or prototyping funds, that impact the university, cannot be in competition with any services SMU currently provides or other contract vendors that provide services to the university.

2. Big iDeas Business Plan or prototyping funds may only be used for expenses that successfully advance the development of the business. The Office of Engaged Learning reserves the right to decide whether expenses are an acceptable use of SMU funds. You will learn more about funding and reimbursements as part of the onboarding process.

3. SMU reserves the right to profile Big iDeas team members and their projects in current and future SMU marketing materials and campaigns.

I hereby agree to the requirements and guidelines set forth in this document. By my signature below, I acknowledge that my application and participation in the Big iDeas competition is voluntary, and that I may end my participation at any time. I acknowledge that my conduct will be consistent with SMU policies and procedures and if my conduct brings disrepute to SMU, SMU reserves the right to terminate or suspend my partnership, including participation and funding.

**ACCEPTED AND AGREED by Principal Investigator on behalf of the founding team:**

By (signature): 

Date: 

PI Name (please print): 

Name of Big iDeas Pitch Idea or Business Plan:

**Confirmed by Office of Engaged Learning Staff Member:**

By (signature): 

Date: 

Office of Engaged Learning Staff Member (please print):