

Distributed Energy from Waste Heat

Market leader in small scale (<100 kWe) heat-to-power systems Productized, packaged solutions for established distribution channels

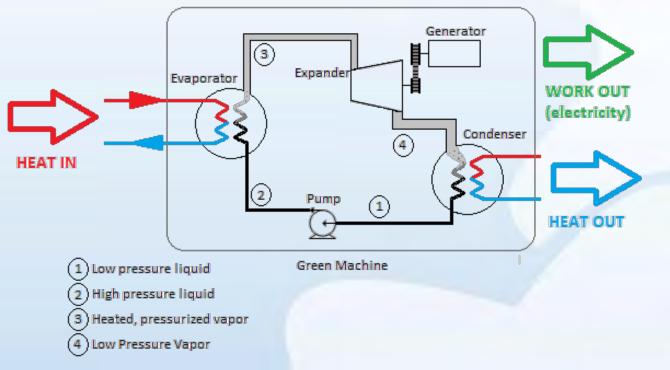


Series 4000 Green Machine

- Released August 2011
- Up to 65 kWe power output
- 100 kWe in development
- 20 installed, 18 in transit
- 70,000+ hours fleet operation
- 98%+ availability

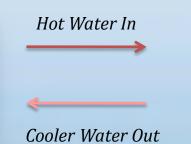
How It Works



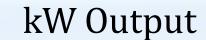


Example on a geothermal well:









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Applications

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Waste Heat Sources: Stationary or Marine Engines Oil and Gas Process Heat Other Process Waste Heat Down Cycle Condensing

Renewable Heat Sources:

Geothermal/Oil & Gas Wells Biomass Boilers Solar Thermal

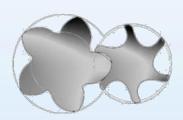




Project Values

- + Better fuel/power/emissions output ratios = ↑ Efficiency
- + Distributed Power Generation
- + CHP potential

IP & Competitive Advantages



Patented ORC Technology

Issued Patents: one owned and one exclusively licensed Patent Applications: three owned

Best fit to market

ET's ORC technology aligns with best market opportunities

= low temperature (<240°F, 116°C)



Robust, proven twin screw expander

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- Allows "wet" operation
- Rotates at 4,300-4,800 RPM

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- Variable output range

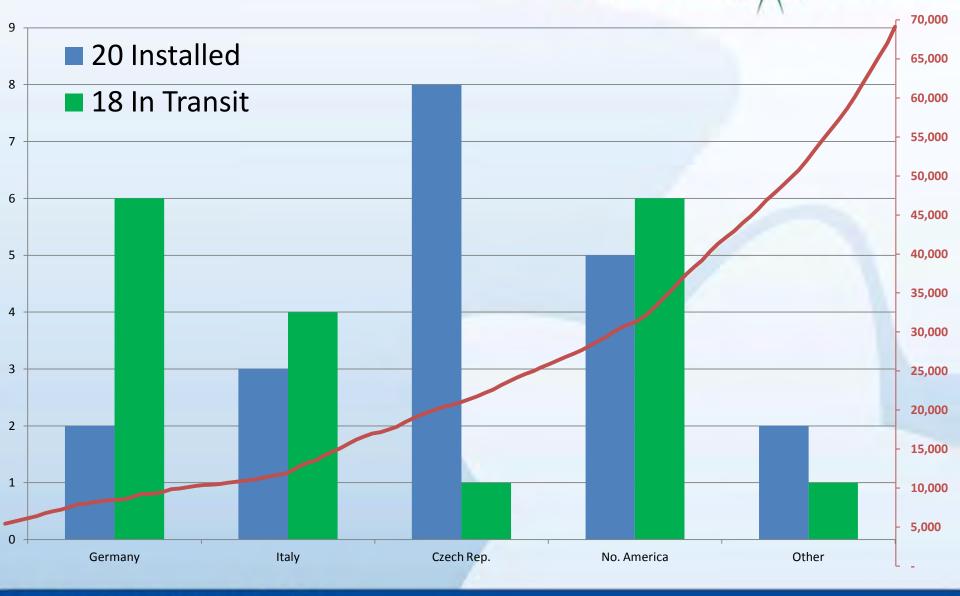
Accepts a range of input parameters...

170 GPM @ 190-240°F (11 l/s @ 88-116°C) hot side input 200 GPM @ 40-100°F (13 l/s @ 4-38°C) for condensing



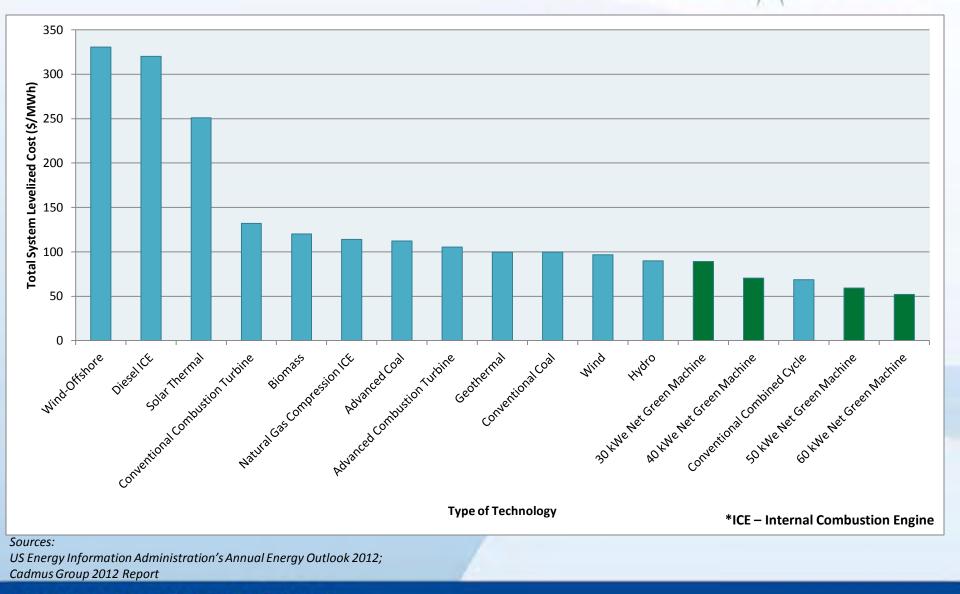
Installed Base Status

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Total Levelized Cost of Technologies **ELECTRATHERM**



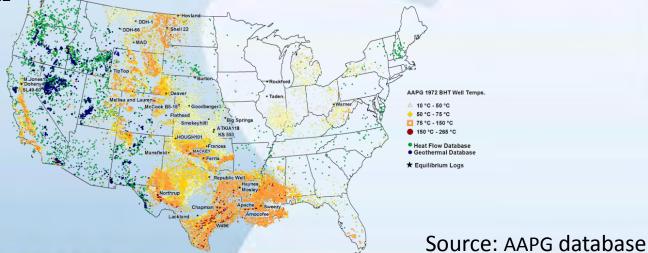
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The US Opportunity Co-Produced Water from Existing Wells

- The amount of water co-produced in the United States during oil and gas production is between 15-25 billion barrels per year.
- The near-term market potential for co-produced water resources is approx. 300 MWe.
- 2,000 4,000 BPD = 30-65kW Green Machine.
- The number of active wells today producing 176-257°F totals 80,320.

Source: NREL Whitepaper "An Estimate of the Near-Term Electricity Generation Potential of Co-Produced Water from Active Oil and Gas Wells." Sept. 2012



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ElectraTherm awarded \$982,000 from the U.S. Department of Energy (DOE).





Small-scale power generation from co-produced geothermal fluids

Oil & Gas Co-Production

Site: Laurel, Mississippi, USA Gross Power Output Avg: 22kW Total Run time: 1,136 Hours (Completed Demo) Thermal Heat Input: 500kWt Hot Water Input Range: 96°C Hot Water Flow: 7.6 l/s Ambient Temp Range: 16-41°C





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Mobility: Green Machine and air condenser loaded on a truck bed to remote location

Ease of Installation: Install time took 50 hours and could have been halved without wait times

Geothermal in Europe

Gross Power Output Avg: 40kWe net Thermal Heat Input: 700kWt Hot Water Input Range: 105°C Hot Water Flow: 10.1 l/s Average Ambient Temp: 2°C



Commissioned in December 2012 in Romania Customer is the local district heat utility



DOE Grant - Phase II

Containerized solution commissioned on Jan. 31, 2013

Site: Florida Canyon, Nevada, USA Gross Power Output: up to 75kWe Hot Water Input Range: 225-230F Hot Water Flow: 150 GPM Thermal Heat Input: 660kWt Air Cooled Condenser





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The Challenges

- Wells produce low hot water flows
 - SOLVED: ~150-200 gpm required. Small & distributed fits well.

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- Most existing wells are not applicable to large scale power production
 SOLVED: No need for aggregation of wells.
- "Hot" wells are not very hot (200F good/220F better/240F best)
- Difficulties/expense of onsite construction in remote locations
 SOLVED: Containerized solutions minimize onsite construction
- Operating personnel & service support
 - Solved: Remotely monitored from Reno. Minimal service requirements.
- Economics (30% ITC + 10 cent power = <5 year payback)
 - + Benefits of extending lease of marginal wells?
 - + Avoiding cost of capping dormant wells?
- Not primary task of O&G producers

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CAPTUR

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