

What types of financial resources are available?

Merit Scholarships from the Cox School of Business from \$2,000 - \$15,000 are offered directly through the Admissions process; the financial aid office does not have access to additional scholarship funding. All applicants are reviewed for scholarship at the time of admission. For detailed questions on scholarships, please contact the admissions team.

Veteran’s Benefits (GI Bill) and Yellow Ribbon are administered through SMU Registrar’s office. Please review the procedures and contact information online: <https://www.smu.edu/EnrollmentServices/Veterans/VABenefits>

Outside Scholarships students can search several resources for scholarships and apply directly with donors. These scholars: www.salliemae.com/graduate-school-scholarships

Sallie Mae Graduate Scholarship Search: www.salliemae.com/graduate-school-scholarships

B Schools.org Guide to MBA Scholarships: www.bschoools.org/blog/mba-scholarships

Fastweb College Scholarships (general search): www.fastweb.com/college-scholarships

United Methodist Church GBHEM Loans & Scholarships www.gbhem.org/loans-scholarships

Federal Loan Funding Students may submit a FAFSA (www.fafsa.ed.gov) online **each academic year**. Through the FAFSA and with credit approval students can borrow through two loan programs to assist with tuition and personal expenses:

Federal Direct Unsubsidized Loan

- Maximum of \$20,500 per academic year
- Fixed Interest Rate: 6.54% (for loans disbursed before July 1, 2023)
- Origination Fee: 1.057%

Federal Direct Grad PLUS Loan

- Maximum – can be used to cover all remaining tuition costs as well as some personal expenses
- Fixed Interest Rate: 7.54% (for loans disbursed before July 1, 2023)
- Origination Fee: 4.224%
- Requires credit approval/application online at <https://studentaid.gov>

Private Student Loan Funding Some students may not be eligible for, or may not wish to utilize federal loan funding. There are alternative lenders (credit approval required) you can review here: [SMU Financial Aid Private & Alternative Loans](#)

How much does the program cost?

The Online MBA program at SMU is charged per credit hour. The following layout shows anticipated charges for the program based on current tuition rates. This information is to be used for estimation, and is not an invoice or contract.

Academic Year	2023-2024			2024-2025			Dallas Immersion Fee	International Immersions Fee	Program Totals
	Fall 2023	Spring 2024	Summer 2024	Fall 2024	Spring 2025	Summer 2025			
SMU Charges									
Tuition per Hour	\$ 1,797	\$ 1,797	\$ 1,797	\$ 1,797	\$ 1,797	\$ 1,797	\$ 750	\$ 2,000	
Enrolled Hours	8	8	8	8	8	10	1	1	52
Distance Learning Fee*	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100			
Anticipated Cost	\$ 15,176	\$ 15,176	\$ 15,176	\$ 15,176	\$ 15,176	\$ 18,970	\$ 750	\$ 2,000	\$100,144 - 102,644

* Distance Learning Fee is per credit hour

The Global Immersion is part of the 7th term (Fall 2025) curriculum - program charges cover hotel and some meals during scheduled events, while the student will be responsible for travel/flight costs, some meals and recreation.

What steps should I take?

- **Review what resources you have available** – personal savings, SMU payment plan, merit scholarships, employer reimbursement, outside scholarships, etc.
- **Know your borrowing history, and the status of any prior federal student loan funding**
Federal student loan history is available in the National Student Loan database (www.nslds.gov).
 - Prior federal loans must be in good standing before new loans can be certified.
 - The Federal Direct Stafford Loan program has a lifetime maximum of \$138,500 – if you have previously borrowed towards another degree(s) it is possible you may reach this cap during your MBA program. If you reach that maximum, future borrowing will require credit-approval.
- **Calculate your financing needs for the first academic year, and submit application to the lender of your choice**
 - Anticipated Cost (Charges + Books/Personal expenses)
– Available Resources (Scholarships, corporate assistance, etc)
= Financing Need
 - SMU can assist in distributing the funds across the current academic year as needed, but cannot certify funding for a future academic year (for example, you cannot combine Summer and Fall funding).

How does the funding process work?

- Students apply directly with their lender of choice for a loan to cover one or more terms within an academic year
 - For **Federal Student Loans** submit a FAFSA online at www.fafsa.ed.gov using SMU School Code 003613
 - 2023-2024 FAFSA (covers Fall 23 and Spring 23) – will ask for 2021 tax information
 - 2022-2023 FAFSA (covers the Summer 2023 term) – will ask for 2020 tax information
 - For a **Private or Alternative Loan**, submit your application directly to the lender
 - For summer loan, use 2022-2023 award year and 5/23 – 8/23 loan period
 - For Fall 2023 – Spring 2024, use 2023-2024 award year and 8/23 – 5/24 loan period
- Loans are certified by the university, and funding is sent directly to the university at the beginning of each term (no sooner than 10 days before the start of class)
- Funds will be applied to existing charges first; if you borrow towards books/expenses, that remaining amount will be processed as a refund to you by the SMU Bursar's office – this can take an additional 7-10 business days.

How do I make a payment?

The SMU Bursar's office offers monthly payment plans and a variety of methods to pay online or in person. Tuition charges are due at the start of each semester – these due dates are included on your invoice, and published online. Please contact the SMU Bursar for assistance with:

- Monthly Payment Plans (offered per Semester)
- Invoicing for Corporate Reimbursement
- Third-party billing or Letters of Credit
- 529 payments and Americorp

Please check out their resources online: www.smu.edu/Bursar

SMU Financial Aid Contact:

Ashley Griffin-Ruiz
214-768-2371
agriffinruiz@smu.edu

SMU Enrollment Services:

214-768-3417
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