

STACEY ELIZABETH JACOBSEN

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EDUCATION

Ph.D., Finance, Indiana University, May 2011, Minor: mathematics

M.B. Finance, Indiana University, 2008

B.B.A., Finance and Accounting, Texas Christian University, 1999

EMPLOYMENT

Cox School of Business, Southern Methodist University, Assistant Professor of Finance, 2011-Present

RESEARCH INTERESTS

Market Microstructure and Empirical Corporate Finance

PUBLICATIONS

Penny Wise, Dollar Foolish: Buy-Sell Imbalances On and Around Round Numbers, 2012, with Utpal Bhattacharya and Craig W. Holden, *Management Science* (Special Issue in Behavioral Economics and Finance) 58, 413-431.

Liquidity Measurement Problems in Fast, Competitive Markets: Expensive and Cheap Solutions, 2014, with Craig W. Holden, *Journal of Finance* 69, 1747-1785.

The Death of the Deal: Are Withdrawn Acquisition Deals Informative of CEO Quality? 2014, *Journal of Financial Economics* 114, 54-83.

The Empirical Analysis of Liquidity, with Craig W. Holden and Avanidhar Subrahmanyam, 2015, *Foundations and Trends in Finance* 8, No 4, 263-365.

The Share Repurchase Announcement Puzzle: Theory and Evidence, 2016, with Utpal Bhattacharya, *Review of Finance* 20, 725-758.

Capital Commitment and Illiquidity in Corporate Bonds, 2017, with Hank Bessembinder, Bill Maxwell, and Kumar Venkataraman, forthcoming *Journal of Finance*.

WORKING PAPERS

Can Deal Failure Be Predicted? with Utpal Bhattacharya.

WORK IN PROGRESS

The Relation Between the Primary and Secondary Market in Corporate Bonds, with Hank Bessembinder, Bill Maxwell, and Kumar Venkataraman.

RESEARCH PRESENTATIONS

Capital Commitment and Illiquidity in Corporate Bonds.

- Western Finance Association Meetings, June 2017.
- Goethe University, May 2017. *
- University of Mannheim, May 2017. *
- Louisiana State University, November 2016. *
- University of Melbourne, November 2016. *
- University of Oklahoma, November 2016.
- Federal Reserve Bank of New York, October 2016. *

- Notre Dame Financial Regulation Conference, October 2016.
- Texas A&M University, October 2016. *
- Washington State University, October 2016. *
- Lone Star Conference, September 2016.
- University of Washington, July 2016. *
- University of Zurich, May 2016. *
- Arizona State University, April 2016. *
- Indiana University, April 2016. *
- Southern Methodist University, April 2016.
- University of New South Wales, April 2016. *
- University of Sydney, April 2016. *
- University of Tennessee Smokey Mountain Finance Conference, April 2016. *
- Board of Governors of the Federal Reserve, March 2016. *

Can Deal Failure Be Predicted?

- Southern Methodist University, April 2018.
- Midwest Finance Association Conference, March 2018.
- Hong Kong University of Science and Technology, October 2017. *

The Death of the Deal: Are Withdrawn Acquisition Deals Informative of CEO Quality?

- Boston College, October 2013.
- Early Career Women in Finance Conference, June 2012.
- Drexel LeBow Corporate Governance Conference, March 2011.
- Stanford University, February 2011.
- University of Texas at Dallas, February 2011.
- Southern Methodist University, January 2011.
- University of Pittsburgh, January 2011.
- University of Washington, January 2011.
- California State Fullerton, December 2010.
- Colorado State, December 2010.
- Bentley University, November 2010.
- University of Arkansas, November 2010.
- Financial Management Association meeting, October 2010.
- Indiana University, May 2010.

Penny Wise, Dollar Foolish: Buy-Sell Imbalances On and Around Round Numbers.

- American Finance Association Conference, January 2011.
- European Finance Association Conference, August 2010.
- Investment Industry Regulatory Organization of Canada, November 2009. *
- McMaster University, November 2009. *
- Indiana University, July 2009. *

Liquidity Measurement Problems in Fast, Competitive Markets: Expensive and Cheap Solutions.

- Southern Methodist University, October 2011. *
- Indiana University, April 2010. *

* denotes co-author presentation

HONORS AND AWARDS

- Poets & Quants Best 40 Under 40 Professors, 2016.
- Dunlevy Faculty Fellowship, SMU Cox, 2016, 2017.
- SMU Cox Research Excellence Award, 2013.
- Doctoral Student Consortium participant, Financial Management Association, 2010.
- Doctoral Student Travel Grant, American Finance Association, 2009.
- Devault Graduate Fellowship, Indiana University, 2005-2009.

- Indiana University Graduate School Fellowship, 2005-2009.

TEACHING EXPERIENCE

Masters Level:

- Financial Modeling (FINA 6238), Southern Methodist University, 2014-2018.

Undergraduate Level:

- Financial Modeling (FINA 5348), Southern Methodist University, 2014.
- Advanced Financial Management (FINA 4325), Southern Methodist University, 2012-2014.
- Intermediate Corporate Finance (FINA 305), Indiana University, 2009-2010.
- Integrated Core Finance Component (FINA 370), Indiana University, Associate Instructor, 2006-2007.

PROFESSIONAL SERVICE

Ad-hoc Journal Referee: Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Review of Finance, Journal of Financial Markets, Journal of Business Research, Annals of Finance.

Program Committee Member:

- Napa Conference on Financial Markets Research, 2016.
- Financial Management Association, 2014, 2015, 2016, 2017.
- Lone Star Conference, 2013.
- Midwest Finance Association, 2012.

Discussant:

- Women in Microstructure meeting, 2017.
- Fixed Income and Financial Institutions meeting, 2017.
- Lone Star Conference, 2015.
- Financial Management Association meeting, 2010, 2011.

Conference Session Chair:

- Financial Management Association meeting, 2014.
- Lone Star Conference, 2013.

Other:

- Outside academic thesis review, Peking University, 2014.

INSTITUTIONAL SERVICE

- Cox Information Technology Committee, 2015-2017.
- Finance Department Recruiting Committee (SMU), 2012-2017.
- Coordinator of Finance Department Research Seminar Series (SMU), 2014-2015.
- Coordinator of Finance and Accounting databases (SMU), 2014-2016.

PROFESSIONAL EXPERIENCE

2003-2005: Senior Strategy Associate, *FedEx Kinko's*, Dallas.

- Responsible for evaluation of acquisitions, divestitures, strategic alliances, and potential growth opportunities.
- Provided analytical support to management and private equity owner for sale to FedEx for \$2.4B.

2000-2003: Senior Investment Banking Analyst, *Southwest Securities Inc.*, Dallas.

- Involved in public and private offerings, mergers & acquisitions, management buyouts, and fairness opinions.