

GREGORY A. SOMMERS, PHD CPA

Department of Accounting
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Academic Experience

Southern Methodist University
Edwin L. Cox School of Business Dallas, Texas
Director, Master of Science in Accounting Program 2008 – Present
and Professor of Practice in Accounting

- Increased MSA student quantity by over 60 percent in first four years while also increasing average GMAT by over 120 points
- Recruitment efforts led to doubling of quantity of undergraduate accounting majors, doubling of accounting internship participants
- Programs ranked by *Public Accounting Report* as the #3 masters and #4 undergraduate programs in accounting (schools with less than 15 full-time faculty)
- Top 10 ranking for undergraduate accounting by *Businessweek* (2014)
- Began engagement of MSA program alumni resulting in increased support of scholarships

Interim Director, Accounting Academic Internship Program 2008 – 2009

Assistant Professor of Accounting 2003 – 2009

Visiting Assistant Professor of Accounting 2002 – 2003

The Ohio State University
Max M. Fisher College of Business Columbus, Ohio
John J. Gerlach PhD Scholar 1998 – 2002

Fresno Pacific University Fresno, California
Adjunct Professor 1996

Education	<i>The Ohio State University</i>	Columbus, Ohio
	PhD in Accounting and Management Information Systems (Minors in Finance and Statistics)	2002
	<i>Fresno Pacific University</i>	Fresno, California
	Bachelor of Arts in Accounting	1989
Teaching		
<i>Main Interests</i>	Accounting-Based Valuation Financial Statement Analysis Intermediate Financial Accounting	
<i>Authorship/Contributions</i>	<i>Valuation for Financial and Accounting Professionals: A Guide to Valuation and Financial Statement Analysis</i> , working draft by Gregory A. Sommers and Peter D. Easton	
	<i>Financial Statement Analysis and Valuation</i> , 4 th edition by Peter D. Easton, Mary Lea McAnally, Gregory A. Sommers and Xiao-Jun Zhang, Cambridge Business Publishers 2014, co-author with primary responsibility for introductory and valuation chapters	
	Free Cash Flow Calculations in Finance and Accounting: Differences in Classification and Their Implications for Valuation and Cost of Capital, teaching note authored with Peter D. Easton under review at <i>Issues in Accounting Education</i>	
	<i>Financial Statement Analysis and Security Valuation</i> , 1 st edition by Stephen H. Penman, McGraw-Hill Irwin 2000, co-author with Peter D. Easton of PowerPoint slides to accompany textbook	
<i>Courses Taught</i>	Southern Methodist University, Cox School of Business	
	Graduate	
	<ul style="list-style-type: none"> • Accounting-Based Valuation / Financial Statement Analysis • International Financial Reporting • Financial Accounting I (MBA Core) • Financial Accounting II (MBA Core) 	
	Executive Education	
	<ul style="list-style-type: none"> • Role of Accounting Information in Valuation • Understanding Financial Statements 	
	Undergraduate	
	<ul style="list-style-type: none"> • Intermediate Accounting I • Intermediate Accounting II • Introductory Financial Accounting 	

Teaching

Courses Taught (Continued)

The Ohio State University, Fisher School of Business

Graduate

- Financial Information and Valuation, co-taught with Peter Easton

Undergraduate

- Intermediate Accounting II
- Introductory Financial Accounting

Fresno Pacific University

Undergraduate

- Cost Accounting

Honors and Awards

Willis M. Tate Distinguished Teacher Award, given by the SMU Student's Senate, recognizing a faculty member for outstanding teaching, service, and giving unselfishly to the students and the University as a whole, 2015

Peruna Professor (named after SMU Mascot), special one-time award created as a part of SMU Year of the Faculty, award was voted on by the student body to honor a faculty member's dedication to students, 2014

HOPE Professor, Southern Methodist University Residence Life
Honoring Our Professor's Excellence Distinguished Status for being honored five years, recognition in 2003, 2007 – 2008, 2012, 2014

Delta Sigma Pi Business Fraternity, outstanding professor award, 2007, 2010, & 2015

Outstanding MBA Teaching Award, 2009, 2010 & 2012

Outstanding BBA Teaching Award, 2013

Student Association Faculty Award, finalist 2014

PwC INQUIRES Award winner, 2013, funding of \$10,000 to assist with textbook preparation

**Teaching
Other
Activities**

Invited conference participant

- Ernst & Young Academic Resource Center Colloquium, 2011 – 2013, 2015
- KPMG National Faculty Symposium, 2008 & 2010 – 2012, 2014
- Ernst & Young Campus Diversity & Inclusiveness Roundtable, 2013
- Ernst & Young Academic Resource Center IFRS faculty training, 2009
- PricewaterhouseCoopers University for Faculty, 2007
- American Accounting Association / Deloitte Foundation Robert M. Trueblood Seminar for Professors, 2006

Research

Main Interests Market-based empirical studies on the relations between currently available accounting data, expectations of future accounting data, expected cost of capital and valuation

**Published
Papers**

Fair Value's Affect on Accounting's Ability to Predict Future Cash Flows, with Keji Chen, Ramachandran Ramanan and Gary K. Taylor. *Business Renaissance Quarterly*, Summer/Fall 2013, pp. 21-33.

Which Competitive Efforts Lead to Future Abnormal Economic Rents? Using Accounting Ratios to Assess Competitive Advantage, with Victoria Dickinson. *Journal of Business, Finance and Accounting*, April/May 2012, pp. 360-398.

Effect of Analysts' Optimism on Estimates of the Expected Rate of Return Implied by Earnings Forecasts, with Peter D. Easton. *Journal of Accounting Research*, December 2007, pp. 983-1015.

Scale and the Scale Effect in Market-Based Accounting Research, with Peter D. Easton. *Journal of Business, Finance and Accounting*, January 2003, pp. 25-56.

**Working
Papers**

Free Cash Flow to/from What? Implications of Different Definitions of the Entity that is Valued, with Peter D. Easton, under review at *Accounting Horizons*.

The Price to Earnings Ratio: Trading Signal or Proxy for Firm Risk?, with Victoria Dickinson and Rachna Prakash.

Competitive Advantages and the Effect on Future Profitability Amongst Industries, with Victoria Dickinson.

Research

Working Papers (Continued)

Using Market Reaction to Infer Persistence of Earnings Surprises, with
Gia M. Chevis.

Effects of Fraud on Stock Prices and on Expectations of Returns on
Equity and Growth, with Peter D. Easton and Mark Zmijewski.

Presentations at Academic Institutions

Miami University, 2012

American Accounting Association Annual Meeting, 2006, 2008

Conference on Financial Economics and Accounting, 2006

Institute for Excellence in Corporate Governance Conference at
University of Texas–Dallas, 2007

Lone Star Accounting Research Conference, 2006 Southern Methodist
University, 2002, 2005, 2007

University of Alabama, 2005

University of Notre Dame, 2002

University of Minnesota, 2002

University of Wisconsin, 2002

Service and Other Activities

Editorial Board Member for *Review of Accounting Studies*, 2007 –
Present

American Accounting Association Financial Accounting and Reporting
Section Program Committee member for 2011 Annual Meeting,
responsible for cost of capital and valuation studies

Organized 2nd Annual Lone Star Accounting Research Conference
hosted by Southern Methodist University Cox School of Business,
2007

Ad Hoc Journal Reviewer

- *The Accounting Review*
- *Review of Accounting Studies*
- *Contemporary Accounting Research*
- *Journal of Accounting, Auditing and Finance*
- *Journal of Business, Finance and Accounting*
- *Accounting and Finance*
- *Accounting Perspectives*
- *International Journal of Accounting and Finance*
- *Journal of Engineering and Technology Management* special
issue on Accounting Measurement, Incentives, and
Technological Innovation

Research

Service and Other Activities (Continued)

Invited Conference Moderator

- Financial Statement Analysis and Valuation Conference sponsored by the Center for Accounting Research and Education at the University of Notre Dame, 2007 – 2008
- American Accounting Association Annual Meeting, 2009 – 2012, 2014
- American Accounting Association Financial Accounting and Reporting Section Mid-Year Meeting, 2011 – 2012

Invited Conference Discussant

- American Accounting Association Financial Accounting and Reporting Section Mid-Year Meeting, 2008 – 2009, 2011, 2014
- American Accounting Association Annual Meeting, 2004, 2006 – 2008, 2010, 2012

Conference Reviewer

- American Accounting Association Annual Meeting, 2004 – 2009, 2011
- American Accounting Association Financial Accounting and Reporting Section Mid-Year Meeting, 2004 and 2007 – 2011

Invited Conference Participant

- Financial Statement Analysis and Valuation Conference sponsored by the Center for Accounting Research and Education at the University of Notre Dame, 2006 – 2012
- *Journal of Business, Finance and Accounting* Conference, 2011
- *Review of Accounting Studies* Conference, 2008 & 2010
- *Contemporary Accounting Research* Conference, 2004 – 2008
- University of Minnesota Mini-Conference on Empirical Accounting, 2007
- London Business School Accounting Symposium, 2006

Invited Proposal Reviewer

- Research Grant Council of Hong Kong

Service

Profession

Invited Panelist

- “What Keeps a MAcc Program Director Up at Night?” at American Accounting Association Accounting Program Leaders Group Mid-Year Meeting, 2015

American Accounting Association / Deloitte Foundation Robert M. Trueblood Seminar for Professors Committee

- Co-chair, 2007 – 2008
- Committee member, 2006 – 2007

University

University Curriculum Vetting Committee for Individuals, Institutions, and Cultures Student Learning Outcomes, member 2014 – present

University Curriculum Student Learning Outcome Review Committee, member 2014

Faculty Senate Academic Policies Subcommittee on Libraries, member 2009 – 2012

College of Business

Faculty Advisor for Delta Sigma Pi Business Fraternity, 2010 – 2014

Faculty advisor for Association of Latino Professionals in Finance and Accounting / KPMG National Case Study Competition Finals, 2006 – 2012

Faculty advisor for National Association of Black Accountants / KPMG National Case Study Competition Finals, 2008 – 2012

Community

Information Technology Advisory Committee member, 2009 – 2012

Richland College Accounting Advisory Committee, member 2015 – present

Highlander Band Boosters Inc., board member 2011 – 2015 and treasurer 2012 – 2014

Professional Experience

<i>Palm Village Retirement Community</i>	Reedley, California
Audit Committee Member	2015 – Present
Board Member	1990 – 1997
<i>Archivolt Partners, LLC</i>	Dallas, Texas
Managing member of investment fund	2012 – 2014
<i>Grant, Dotson, Spence & Co., CPAs</i>	Fresno, California
Manager	1990 – 1997
<i>C. Thomas Nelson & Associates, CPAs</i>	Fresno, California
Staff Accountant	1989 – 1990

Other Honors and Awards

Frank and Susan Dunlevy Faculty Research Fellowship, 2008

American Accounting Association Doctoral Consortium Delegate, 2000

Coopers and Lybrand Scholarship Recipient, 2000

Deloitte and Touche Doctoral Fellowship Recipient, 1999

Big Ten Doctoral Consortium Delegate, 1998

American Institute of Certified Public Accountants Doctoral Fellowship Recipient, 1997 – 1999

University Fellowship Recipient (The Ohio State University), 1997

Professional Affiliations

Certified Public Accountant, licensed in California since 1992

American Accounting Association (Accounting Program Leaders Group and Financial Reporting Section Member)

American Institute of Certified Public Accountants

Delta Sigma Pi Business Fraternity, faculty member since 2012

Personal Interests

Family activities, sports, and domestic travel

Martial arts –
Tang Soo Do Moo Duk Kwan (3rd degree black belt)
Kajukembo (orange belt)