

# Gauri Bhat

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## EMPLOYMENT

### Academic

Southern Methodist University, Cox School of Business	2014 - present
Associate Professor, 2020 - present	
Assistant Professor, 2014 - 2020	
Washington University in St. Louis, Olin Business School	2008 - 2014
Assistant Professor	
York University, Economics Department	2005 - 2007
Instructor	
University of Toronto, Rotman School of Management and Mississauga	2001 - 2002
Instructor	

### Non-academic

Citibank	1997 - 1999
Assistant Manager	
KPMG	1994 - 1997
Staff Accountant to Audit Senior	

## EDUCATION

### Degrees

Rotman School of Management, University of Toronto	
Ph.D., Accounting	2008
Sydenham College of Commerce & Economics, University of Mumbai	
Bachelor of Commerce	1994

### Professional Designations

CFA Institute	
CFA Charter holder	2003
Institute of Chartered Accountants of India	
Chartered Accountant ( <i>National Merit List</i> )	1997
Institute of Cost & Works Accountants of India	
Cost and Works Accountant ( <i>National Merit List</i> )	1996

## RESEARCH

### **Primary Research Interest**

The main focus of my research is to understand the financial reporting by banks and accounting for financial instruments. My work explores risk management, fair value accounting, the capital structure of banks, securitization, loan loss provisioning by banks. My secondary research interest is to understand the role of accounting in the credit default swap markets in which banks are the major players.

### **Publications**

Bhat, G., J. Lee, and S. Ryan. 2021. [Using Loan Loss Indicators by Loan Type to Sharpen the valuation of Banks' Loan Loss Accruals](#). Accounting Horizons. *Forthcoming*

Bhat, G., and H. Desai. 2020. [Bank Capital and Loan Monitoring](#). The Accounting Review 95 (3): 85–114.

Bhat, G., S. Ryan, and D. Vyas. 2019. [The Implications of Credit Risk Modeling for Banks' Loan Loss Provisions and Loan Origination Procyclicality](#). Management Science 65(5):2116-2141. <https://doi.org/10.1287/mnsc.2018.3041>

Bhat, G., J. L. Callen, and D. Segal. 2016. [Testing the Transparency Implications of Mandatory IFRS Adoption: The Spread/Maturity Relation of Credit Default Swaps](#). Management Science 62(12):3472-3493.

Bhat, G., and S. Ryan. 2015. [The Impact of Risk-Modeling Disclosures on the Market Perception of Banks' Estimated Fair Value Gains and Losses for Financial Instruments](#). Accounting, Organizations and Society Volume 46, pages 81-95

Bhat, G., J. L. Callen, and D. Segal. 2014. [Credit risk and ifrs: The case of credit default swaps](#). Journal of Accounting, Auditing & Finance 29(2): 129-162.

Bhat, G., R. Frankel, and X. Martin. 2011. [Panacea, Pandora's box, or placebo: Feedback in bank mortgage-backed security holdings and fair value accounting](#). Journal of Accounting and Economics, Volume 52, Issues 2-3, Pages 153-173.

Bhat, G., O. Hope, and T. Kang. 2006. [Does Corporate Governance Transparency Affect the Accuracy of Analyst Forecasts?](#) Accounting and Finance, Vol. 46, No. 5, pp. 715-732

### **Working Papers**

Bhat, G., and J. Cai. [The Relation between Bank Risk-Screening Procedures and Originate-to-Distribute Mortgage Quality during the Financial Crises](#)

## **PRESENTATIONS**

### **Invited Workshops and Conferences**

6th Annual Toronto Accounting Research Conference, 2012  
Baruch College, 2008  
Boston College, 2013  
Columbia University, 2012  
Duke University (Fuqua), 2013  
Federal Reserve Bank Dallas Banking and Finance Workshop, 2018  
Financial Executives International Dallas Chapter Breakfast Series, 2017  
Lone Star Conference, 2017  
Nick Dopuch Accounting Conference, Washington University in St Louis, 2009, 2012  
Rice University (Jones), 2015  
Rotman Accounting Ph.D. Program 10th Anniversary Conference, 2010  
Rutgers University, 2008  
Saint Louis University, 2012  
Southern Methodist University (Cox), 2013, 2016, 2019  
Suffolk University, 2008  
Temple University, 2012  
Texas A&M (Mays), 2016  
Texas Christian University, 2019  
University of Chicago (Booth), 2015  
University of Houston (Bauer), 2013  
University of Illinois at Chicago, 2010  
University of Iowa, 2012  
University of Massachusetts Boston, 2008  
University of Miami, 2012  
University of Michigan, 2013  
University of Minnesota Conference, 2011  
University of Missouri – St Louis, 2009  
University of Missouri, Columbia, 2010  
University of North Texas, 2016  
University of Notre Dame, 2011  
University of Texas Arlington, 2016  
University of Texas Dallas (Jindal), 2013  
University of Toronto (Rotman), 2007, 2008  
University of Waterloo, 2010  
Washington University in St. Louis (Olin), 2008, 2011  
Washington University School of Law and Olin Business School Joint Panel, 2012  
Weidenbaum Center on the Economy, Government, and Public Policy, 2013

### **Invited Conference Discussions**

21st Annual Conference on Financial Economics & Accounting, 2010  
AAA Annual Meeting, 2009 New York, 2011 Denver, 2012 Washington DC, 2013

CAPANA conference, 2018, 2019  
FARS Mid-Year Meeting 2018, Austin

**Paper Acceptances at Conferences**

21st Annual Conference on Financial Economics & Accounting, 2010  
29th Australasian Finance and Banking Conference, 2016  
2nd JAAF Symposium IIMA, 2018  
Accounting Organizations & Society Conference, 2014  
AFE/AEA Meeting, San Diego, 2013  
American Accounting Association Annual Meeting, Anaheim, 2008  
American Accounting Association Midwestern Region's Meeting, 2012  
Canadian Academic Accounting Association Annual Meeting, Winnipeg, 2008  
FARS Mid-Year Meeting, New Orleans, 2009  
FARS Mid-Year Meeting, San Diego, 2010  
Indian School of Business Accounting Research Conference, 2009  
JAR/NY Federal Reserve Conference, 2012  
JAR/NY Federal Reserve Pre-Conference, 2012  
Journal of Accounting & Economics Conference, 2010  
Journal of Accounting, Auditing and Finance Conference, 2008  
Singapore Management University Accounting Symposium, 2017  
Utah Winter Accounting Conference, 2011

## TEACHING

### University teaching

Southern Methodist University, Cox School of Business

- Strategic Cost Analysis/Managerial Accounting – *graduate and executive*
  - o *Executive MBA, Full-time MBA, Executive Education*
- Introduction to Managerial Accounting – *undergraduate*

Washington University in St. Louis, Olin Business School

- Analysis of Financial Institutions and Financial Instruments – *graduate*
- Introduction to Managerial Accounting – *undergraduate*

York University, Economics Department

- Introduction to Financial Accounting – *undergraduate*
- Introduction to Managerial Accounting – *undergraduate*

University of Toronto

- Management Information Systems – *undergraduate*
- Computer Auditing – *undergraduate*

### Outside teaching

SNL Financial (part of S& P Global)

- Inside Bank Accounting
- Accounting for Bank Analysts

## ACADEMIC SERVICE

### Service to the profession

Editorial Committee

- 2020 Annual Meeting, Financial Accounting and Reporting Section Co-coordinator
- 2019 Annual Meeting, Financial Accounting and Reporting Section, Section Liaison
- 2014 Midyear Meeting of the Financial Accounting and Reporting Section, Section Liaison

Editorial Board

- The International Journal of Accounting (Dec 2015 to 2018)

Ad-hoc Referee for Journals

- Accounting Horizons, British Accounting Review, Contemporary Accounting Research, European Accounting Review, Journal of Accounting & Economics, Journal of Banking and Finance, Journal of Business Finance and Accounting, Journal of Corporate Finance, Journal of Empirical Legal Studies, Journal of Financial Reporting, Management Science, Production and Operations Management, Review of Accounting Studies, Review of Finance, Review of Financial Studies, The Accounting Review, The International Journal of Accounting

Reviewer for Meetings

- AAA Annual Meetings 2008, 2009, 2011, 2012, 2013
- CAAA Annual Meeting 2008, 2012, 2013, 2015
- FARS Mid-Year Meeting 2008, 2009, 2010, 2011, 2016
- CFEA Meeting, 2016

Reviewer for proposals for grants

- Social Sciences and Humanities Research Council of Canada (SSHRC)
- Research Grants Council (RGC) of Hong Kong

**Service at Southern Methodist University**

*University*

Emerging Leaders Seminar Series, 2020-

Faculty Senator, 2020-

University Admissions Council, 2020-

Faculty representative on Audit committee of SMU Board of Trustees, 2020-

*Cox School*

Panelist, My Life at Cox during New Faculty Orientation, 2020

Panelist, International Student Orientation, 2020

Teaching Spaces Sub-Committee for the New Building, 2019-

Member of Cox IT Committee, 2016-current

Cox Interdepartmental Seminar Series Committee, 2018- 2020

Member of Cox Executive Committee, 2016-2017

Graduation Ceremony, May 2018, May 2019

*Department*

Accounting Workshop Coordinator, 2018-19

Coordinator of Finance and Accounting databases, 2018-2020

**Service at Washington University in St Louis**

Accounting Workshop Coordinator, 2009-2013

Committee Member, Dean's Scholarship Selection Committee, 2010

Dissertation defense committee member for Ph.D. student Bryan Graden, 2015

Faculty Representative, New Student Convocation 2010

Faculty Representative, Spotlight Weekend, 2013, 2012

Presenter, New Faculty Orientation, 2010

## **HONORS AND AWARDS**

FARS Special Contribution Award, 2020  
SMU Cox Research Excellence Award, 2019-2020  
University of Toronto Fellowship, 2002-2007  
University of Toronto Tuition Scholarship, 2002-2007  
William Osborn Twaits Fellowship, University of Toronto, 2002-2005  
24th rank at the national level, Institute of Chartered Accountants of India, 1996  
26th rank at the national level, Institute of Cost and Works Accountants of India, 1992

## **GRANTS AND SUBSIDIES**

CRES, Olin Business School, 2009  
AIC Institute for Corporate Citizenship Grant, University of Toronto, 2005 (jointly with Prof. Ole-Kristian Hope)  
AAA-FARS Midyear Meeting and Doctoral Consortium, 2008  
Contemporary Accounting Research Doctoral Subsidy, 2003, 2004, 2005, 2006

## **PROFESSIONAL AFFILIATIONS**

Member, American Accounting Association  
Member, Canadian Academic Accounting Association  
Member, CFA Institute  
Member, Institute of Chartered Accountants of India  
Member, Institute of Cost and Works Accountants of India

## **VOLUNTEERING/SERVICE**

Paws in the City, non-profit organization committed to animal rescue in Dallas  
- Board Member, September 2016 to current  
- Treasurer, August 2015 to August 2019  
Baylor Hospital  
- Animal Assisted Therapy Volunteer, 2015 to current  
St Louis Marathi Mandal  
- Treasurer, 2013-14