

## **NILABHRA (NEIL) BHATTACHARYA**

### **Office**

Department of Accounting  
Cox School of Business  
Southern Methodist University  
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Dallas, TX 75287  
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## **EDUCATION**

University of Georgia

Doctor of Philosophy in Business Administration, 1998

Thesis Advisor: Linda Bamber

University of Georgia

Masters of Business Administration, 1994

Concentrations: Accounting and Risk Management & Insurance

Bowling Green State University

Bachelor of Science, 1992

Majors: Physics and Mathematics

University of Calcutta, India

Bachelor of Science, 1986

## **EMPLOYMENT HISTORY**

Professor of Accounting, Marilyn R. and Leo F. Corrigan Endowed Professor, Cox School of Business, Southern Methodist University, 2024 till present.

Associate Professor with Tenure, Ernst & Young Faculty Fellow, Cox School of Business, Southern Methodist University, 2008 till 2024.

Visiting Professor, School of Accountancy, Singapore Management University, 2013 to 2017

Assistant Professor - Cox School of Business, Southern Methodist University, 2004 to 2008.

Assistant Professor - School of Accounting, David Eccles School of Business, University of Utah, 1998 to 2004.

## **RESEARCH**

### **Areas of Specialization**

Empirical market microstructure, market efficiency, non-GAAP disclosure practices

### **Publications**

“R&D Reporting Rule and Firm Efficiency.” Co-authored with Yoshie Saito (City University of New York), Ram Venkataraman (University of Texas at Arlington) and Jeff Yu (University of Arizona). *Journal of Accounting, Auditing and Finance*, April, 2024.

“Regulatory Intervention in Response to Non-Compliance with Mandatory Derivatives Disclosure Rules.” Co-authored with Hye Sun Chang (Singapore Management University) and Raluca Chiorean (Lehigh University). *Review of Accounting Studies*, December, 2023.

“Can Short Sellers Constrain Opportunistic Non-GAAP Earnings Reporting?” Co-authored with Ted Christensen (University of Georgia), Qunfeng Liao (Oakland University) and Bo Ouyang (Penn State University, Grand Valley). *Review of Accounting Studies*, June, 2022, lead article.

“Predictability of Analyst Earnings Forecast Errors and Institutional and Individual Investors’ Reactions to Earnings News.” Co-authored with Per Olsson (European School of Management and Technology) and Hyungshin Park (Santa Clara University). *Journal of Accounting, Auditing and Finance*, October, 2021.

“High Frequency Traders and Price Informativeness during Earnings Announcements.” Co-authored with Bidisha Chakrabarty and Frank Wang (Saint Louis University). *Review of Accounting Studies*, July, 2020.

\* Presented at the 2019 *Review of Accounting Studies* conference.

“Do Conglomerates Operate More Efficiently than Single-Segment Firms.” Co-authored with Johan Sulaeman (NUS) and Jeff Yu (University of Arizona). *Singapore Economic Review*, September, 2020.

“Levelling the Playing Field between Large and Small Institutions: Evidence from the SEC’s XBRL Mandate.” Co-authored with Young Jun Cho and Jae B. Kim (Singapore Management University). *The Accounting Review*, September, 2018.

“Does Earnings Quality affect Information Asymmetry? Evidence from Trading Costs.” Co-authored with Hemang Desai and Kumar Venkataraman (Southern Methodist University). *Contemporary Accounting Research*, Summer, 2013.

“Direct and Mediated Associations Among Earnings Quality, Information Asymmetry and the Cost of Equity.” Co-authored with Frank Ecker, Per Olsson and Katherine Schipper (Duke University). *The Accounting Review*, March, 2012.

“The Relevance of Accounting Information in a Stock Market Bubble: Evidence from Internet IPOs.” Co-authored with Elizabeth Demers (INSEAD) and Philip Joos (Tilburg University). *Journal of Business Finance and Accounting*, April-May, 2010.

“Who Trades on Pro Forma Earnings Information?” Co-authored with Erv Black, Ted Christensen (Brigham Young University) and Rick Mergenthaler (University of Washington). *The Accounting Review*, May, 2007.

“Systematic Share Price Fluctuations after Bankruptcy Filings and the Investors Who Drive Them.” Co-authored with Linda Bamber and Mark Dawkins (University of Georgia). *Journal of Financial and Quantitative Analysis*, June, 2007.

“Pro Forma Disclosure and Investor Sophistication: External Validation of Experimental Evidence Using Archival Data.” Co-authored with Erv Black, Ted Christensen (Brigham Young University) and Kris Allee (Indiana University). *Accounting Organizations and Society*, Vol. 32, 2007.

“Does the Market Listen to Whispers.” Co-authored with Aamer Sheikh (College of William and Mary) and Ramu Thiagarajan (Pequot Capital Management). *Journal of Investing*, Spring, 2006.

“Empirical Evidence on Recent Trends in Pro Forma Reporting.” Co-authored with Erv Black, Ted Christensen (Brigham Young University) and Rick Mergenthaler (University of Washington). *Accounting Horizons*, March, 2004.

“Assessing the Relative Informativeness and Permanence of Pro Forma Earnings and GAAP Operating Earnings.” Co-authored with Erv Black, Ted Christensen (Brigham Young University) and Chad Larson (University of Michigan). *Journal of Accounting and Economics*, December, 2003.

\* Presented at the 2002 *Journal of Accounting and Economics* conference.

“Investors’ Trade Size and Trading Responses Around Earnings Announcements: An Empirical Investigation.” *The Accounting Review*, April, 2001.

\* Winner of the 2000 American Accounting Association Competitive Manuscript Award.

## **Working Papers**

“Do Designated Market Makers Facilitate Earnings News Discovery?” Co-authored with Bidisha Chakrabarty (Saint Louis University), Matthew Ma (Southern Illinois University) and Jing Pan (Penn State University). Under third-round review at the *Journal of Accounting and Economics*.

“Financial Markets’ Reactions to Biases in Accounting Reserves: Evidence from the Deferred Tax Valuation Allowance.” Co-authored with Russ Hamilton (Southern Methodist University) and Jeff Yu (University of Arizona). Under first-round review at the *Journal of Accounting and Economics*.

“More Bots, More Hours: Auditor Effort in the Age of Algorithmic Trading.” Co-authored with Bidisha Chakrabarty and Frank Wang (Saint Louis University).

### **Research in Progress**

“The Role of Key Performance Indicators in Financial Forecasting and Valuation.” Co-authored with Ted Christensen (University of Georgia), Yelin Hu (University of Georgia) and Ryan Johnson (Indiana University).

### **TEACHING INTERESTS AND EXPERIENCE**

Teaching Interests: Financial reporting and statement analysis, financial accounting theory, doctoral seminar in empirical capital markets research in financial accounting.

Southern Methodist University, 2023 till present

- Financial Reporting Research (Accounting Masters core course)
- Intermediate Financial Accounting I (undergraduate)

Southern Methodist University, 2014 to 2023

- Financial Reporting and Analysis I (M.B.A., second year elective)
- Financial Reporting and Analysis II (M.B.A., second year elective)
- Financial Accounting Theory (undergraduate seniors)

Singapore Management University, January 2013 to May, 2014

- Financial Accounting Theory (undergraduate seniors)

Southern Methodist University, 2004 to 2012

- Financial Reporting and Analysis I (M.B.A., second year elective)
- Financial Reporting and Analysis II (M.B.A., second year elective)
- Fundamentals of Financial Accounting (Undergraduate)

University of Utah, 1998 to 2004

- Intermediate Financial Accounting I (first course in a two-course sequence)
- Survey of Accounting I (financial accounting)
- Ph.D. Seminar in Empirical Capital Markets Research in Accounting

Dissertation Committees at the University of Utah

- Rajeev Singhal (Finance Ph.D. student, degree conferred in 2003)
- Steve Johnson (Finance Ph.D. student, degree conferred in 2002)
- Jaclyn Armabridge (Finance Ph.D. student, degree conferred in 2001)
- Keith Jakob (Finance Ph.D. student, degree conferred in 2000)

## **PROFESSIONAL SERVICES and AFFILIATIONS**

- Member, American Accounting Association's Competitive Manuscript Awards Committee, 2014.
- Section Liaison, Financial Accounting and Reporting Section of American Accounting Association's Annual meeting, 2012.
- Member, American Accounting Association's Competitive Manuscript Awards Committee, 2010.
- *Ad hoc* reviewer for *The Accounting Review*, *Journal of Accounting and Economics*, *Journal of Accounting Research*, *Review of Accounting Studies*, *Contemporary Accounting Research*, *Journal of Accounting, Auditing and Finance*, *Journal of Accounting and Public Policy*, *Journal of Business, Finance and Accounting*, *Journal of Financial Economics*, *Journal of Financial and Quantitative Analysis*, *Review of Finance*, *Management Science*.
- Chair of a concurrent session of the FAR Section of the 2001 American meeting.
- Discussant of concurrent sessions of the FAR Section of the 2002, 2003, 2005, 2006, 2008, 2015, 2017 American Accounting Association annual meetings.

## **ACADEMIC HONORS**

- 2024 SMU Cox School of Business Research Excellence Award.
- SMU Business Library 2017 STAR Teacher award.
- Marilyn R. and Leo F. Corrigan Research Endowment, 2021 till present.
- Ernst & Young Faculty Research Endowment, 2009 to 2012, 2015 to 2020.
- SMU Cox Research Excellence Award, 2008.
- Leo F. Corrigan Junior Faculty Research Fellowship, 2008.
- *American Accounting Association's* Competitive Manuscript Award, 2000.
- University of Utah Faculty Research Grant, 2000.

### **University of Georgia**

- J.M. Tull School of Accounting Scholarship Award, 1994-1997.
- E.T. Comer Scholarship Award, 1994-1996.

### **Bowling Green State University**

- Who's Who Among Students In American Colleges And Universities, 1992.
- Overman Outstanding Physics Senior Award, 1991-1992.
- International Educational Scholarship Grant, 1990-1992.
- Steidtmann International Scholastic Award, 1990-1991.

## **INVITED PRESENTER AND PARTICIPANT**

- Invited Presenter, 2019 *Review of Accounting Studies* conference.
- Invited Participant, 2014 *Contemporary Accounting Research* conference.
- Invited Participant, 2009 *Review of Accounting Studies* conference.
- Invited Participant, 2008 *Review of Accounting Studies* conference.

- Invited Participant, 2007 *Journal of Accounting Auditing and Finance* conference.
- Invited Participant, 2006 *Review of Accounting Studies* conference.
- Invited Participant, 2005 *Journal of Accounting Auditing and Finance* conference.
- Invited Participant, 2004 *Contemporary Accounting Research* conference.
- Invited Participant, 2003 *Journal of Accounting and Economics* conference.
- Presenter, 2003 Batten Young Scholars Program, College of William & Mary.
- Invited Presenter, 2002 *Journal of Accounting and Economics* conference.
- Invited participant, 1997 FASB Ph.D. Student Program, Norwalk, Connecticut.

### **ACADEMIC PRESENTATIONS**

- Arizona State University
- College of William and Mary
- Duke University (2003 and 2007)
- Emory University
- Hong Kong Polytechnic University, Hong Kong
- Indian School of Business, Hyderabad, India
- London Business School, U.K.
- Massachusetts Institute of Technology
- Melbourne Business School, Melbourne, Australia
- Mellon Capital Management
- Michigan State University
- Nanyang Technological University, Singapore
- National University of Singapore, Singapore
- Penn State University
- Singapore Management University (2011 and 2019), Singapore
- Southern Methodist University
- Syracuse University (2017 and 2023)
- Texas Christian University (1998, 2006 and 2008)
- Tsinghua University, Beijing, China
- University of Alberta, Canada
- University of Arizona
- University of Bath, U.K.
- University of Georgia
- University of Michigan
- University of Minnesota (1998 and 2010)
- University of Texas at Dallas
- University of Utah
- University of Washington