Cover: Each year, SMU hosts dozens of events, concerts and celebrations for its students and the entire Mustang Community at Dallas Hall and the Main Quad (pictured: Family Weekend “Night on the Lawn” concert, hosted by the SMU Student Foundation).
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Two years into our $1.5 billion campaign for impact, SMU Ignited: Boldly Shaping Tomorrow continues to spark change and fuel innovation across our campus. Our generous donors provided over $146 million in gift revenue last fiscal year, and as of September 15, 2023, have pushed the SMU Ignited campaign total to $1.1 billion. Your support has also kept the University’s endowment strong at $2.0 billion in FY23.

Your investments in facilities, student support, and faculty teaching and research are building a brighter tomorrow on the Hilltop and in communities we serve around the globe:

• The September 1, 2023, announcement that SMU will join the ACC in July 2024 was only possible because of consistent donor support over many years for both athletics and academics.
• Several major construction projects underway will serve current and future generations of students in SMU Athletics, the Cox School of Business, and Meadows School of the Arts.
• The addition of academic institutes, centers, and endowments create new avenues of collaborative research and creative discovery across campus.
• New technology-driven gifts, endowments, and partnerships advance both student and faculty research and enhance our ability to address contemporary challenges.
• Expanded scholarship offerings – including for Pell-eligible students from across Texas – further our efforts to make an SMU education more accessible to meritorious students from all backgrounds.

Throughout the year, SMU celebrated the achievements of our alumni. We also welcomed new leaders to academic, athletic, and administrative positions who will further the University’s evolution as a collaborative institution focused on interdisciplinary research, academic distinction and athletic excellence.

In the third year of the SMU Ignited campaign, we remain grateful to our community of supporters and your involvement in the future of our University. We hope you are inspired by the examples in this report of the ways donors empower the current and future accomplishments of our community. On behalf of the SMU administration and Board of Trustees, we thank you for your enduring support that inspires our students, faculty, and the entire Mustang community to think big and do good.
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Celebrating the impact
Donor generosity drives progress toward $1.5 billion goal

In May 2023, SMU announced that the multiyear SMU Ignited: Boldly Shaping Tomorrow campaign had exceeded $1 billion (the campaign has since surpassed $1.1 billion). Substantial momentum has been generated by many historic gifts to strengthen the University and the impact that the Mustang community has on the world.

Throughout the fiscal year, SMU celebrated campaign donors who empower outstanding students, enrich teaching and research, and enhance our campus and community. From gifts that inspire scholars for research, to gifts that allow students to explore the arts and gifts that expand the uses of technology, SMU donors are committed to playing key roles in the future success of our students and faculty and across the University. We will continue to blaze a path to create the greatest impact in Dallas, North Texas and beyond.
**Campaign progress**

**Fundraising goal**

**Fundraising total**

$1,600M
$1,400M
$1,200M
$1,000M
$800M
$600M
$400M
$200M
$0M


**$1.5B Goal**

$1,054,185,423

**Contributions by purpose**

$302,515,051 Endowment

$336,275,558 Current use

$392,209,814 Capital

$23,185,000 To be designated

**Campaign funding priorities**

Empower outstanding students

Enrich teaching and research

Enhance campus and community support

- **$450M**
- **$600M**
- **$450M**
Launched in July 2022, a groundbreaking new collaboration between AT&T and SMU began delivering high-level training, practical experience and potential employment offers in the field of data science for University students participating in a new summer “boot camp” and data science scholars program.

The program includes eight weeks of classroom study where students gain experience with state-of-the-art data science methods and tools and real-world application to big data. As part of the “boot camp,” students compete to solve problems presented by their AT&T mentors. In addition, students participate in an eight-week paid internship with AT&T, where they work with massive data sets and corporate-level challenges that are bread-and-butter to the communication company’s own data science group.

“We’ve had interns for years, but we’ve never really done a boot camp where we actually have the formal training using the artificial intelligence tools we use here internally at AT&T and then collaborate on projects, too,” said Mark Austin, AT&T’s vice president for data science.

Demand for data scientists is expected to increase by 22% over the next decade, according to estimates by the U.S. Bureau of Labor Statistics. The Data Science Scholars program includes undergraduate and graduate students pursuing degrees in various STEM fields – data science, statistics, math and engineering.

“It was such an amazing opportunity – I’d never heard about anything like it,” said Amberly Rodriguez ’23, a recent SMU engineering graduate who completed a Bachelor of Science in operations research and engineering management. “I didn’t feel like I had that much experience, but I’m really happy AT&T took a chance on me.”
Investing in research pursuits
A three-year $1 million grant from the Mellon Foundation supports SMU DataArts, a national center for arts research.

Inspiring the creative and the curious
The SMU-in-Taos Cultural Institute returns following the COVID-19 hiatus to offer participants a chance to explore the culture, art and history of northern New Mexico and to enjoy a weekend filled with educational courses and engaging activities.

Remembering with music:
Mustang Band performs at D-Day ceremonies

The band played at the D-Day Memorial Parade in Sainte-Mère-Église in Normandy, France, and in ceremonies at the American Cemetery in Brittany and the American Cemetery at Omaha Beach. The trip was made possible by lead gifts from Scott J. McLean ’78 and William Green ’69 and Dianne Green ’70, as well as support from Ray L. Hunt ’65 and the late Edwin L. Cox, Sr. ’42, among others.
Expanding access and opportunity

In the spring of 2022, SMU launched the Access SMU scholarship in an effort to break financial barriers to college entry and graduation. More than 250 returning and first-year undergraduates from Texas families with limited incomes were awarded Access SMU scholarships for the 2022-23 school year. In addition to meeting financial requirements, such as being eligible for Federal Pell Grants, the students also surpass a host of merit-based requirements.

A groundbreaking new addition to SMU’s financial assistance offerings, Access SMU scholarships are supported by the Opportunity SMU Fund, through which donors invest in student recruitment and retention. These donors are strengthening a wide variety of scholarship and financial aid programs across campus, including, but not limited to:

- Scholarships for high-performing students from families with limited incomes who receive Federal Pell Grants. With your help, we can cover the cost of tuition, fees, housing and dining.
- The University’s comprehensive approach to improving retention and graduation rates, which benefits all undergraduate students.
- A selective program that helps first-year students achieve early success at SMU by promoting academic achievement, leadership and personal excellence.
Lending a helping hand: SteadiSpoon

Inspired by his late grandmother’s fight with Parkinson’s disease, a neurological condition severely affecting her motor functions, Raleigh Dewan ’23 searched for a way to help those with the condition to regain a sense of independence and dignity. In particular, he thought about mealtime, which for his family centered around his grandmother’s extravagant and delicious Southern dishes. Supported by donor-funded programs, Dewan, fellow Mustang Mason Morland ’24 and Johns Hopkins student Emily Javedan started a medical-tech startup named for its core product, the SteadiSpoon™.

The affordable, self-stabilizing eating utensil developed by the team enables people suffering from disorders that cause shaking – such as Parkinson’s and essential tremors – to feed themselves with ease and dignity. It is estimated that approximately 11 million Americans and 80 million people globally suffer from Parkinson’s or essential tremors. Disabling hand tremors can lead to depression, poor self-esteem and weight loss, all conditions that contribute to a patient’s decline.

“You know, for our entire team, this is not just an academic challenge or a venture pushed to see if it could make money,” Morland said. “We really do feel that we are doing something good, and our efforts will change lives for the better. That recognition is a very big motivator – and a reward in itself.”

AUGUST 2022

Welcoming new leaders
In support of the University’s mission to fuel excellence in legal and graduate education and leadership, SMU welcomes two new academic deans to the Hilltop:
- Robin Poston, Dean of the Moody School of Graduate and Advanced Studies
- Jason P. Nance, Judge James Noel Dean at Dedman School of Law

Getting involved
SMU Trustee and AT&T Chief Compliance Officer David Huntley ’80 advocates for student success initiatives as a member of the Association of Governing Boards of Universities and Colleges Council.

Lighting up Dallas
Downtown is aglow in red and blue, honoring the more than century-long connection between Dallas and SMU. It provides an exciting setting for the football video “Same Pony, New Express,” which features SMU legends Eric Dickerson ’84, Craig James ’83 and Lance McIlhenny ’84, SMU Head Football Coach Rhett Lashlee and members of the team.

Watch the video at smu.edu/23huntley
Paving the way to the future of visual arts education on the Hilltop, the SMU Meadows School of the Arts celebrated the dedication of its historic transformation of the visual arts facilities. Donors led by The Meadows Foundation, Gene and Jerry Jones, Nancy C. Rogers and Richard R. Rogers, and G. Marlyne Sexton and family will fuel creative discovery by future generations of artists, visionaries and scholars from across the world.

The $34 million redesign will empower outstanding students in their artistic and academic endeavors, enrich teaching and research performed both on and off campus, and enhance our community through creative expression and collaboration.

The school’s renovated facilities boast several sun-drenched indoor and lush outdoor spaces that welcome visitors and inspire students and artists in their creative pursuits. In addition, the facilities offer several updated and renovated educational and administrative spaces and multiple galleries for exhibitions where students can utilize technology and collaborate or create independently.

Through newly updated and renovated facilities, the
Meadows School will further bridge the classic, the contemporary and the emerging frontiers of artistic expression, elevating the school as a national leader in arts education, attracting a gifted community of artists, scholars and visitors from across the region and around the world.

Learn more and see video of the new Meadows School facilities at smu.edu/23meadows

SEPTEMBER 2022

Strengthening public resources
SMU Dedman School of Law’s Deason Center receives $5 million combined from local and national philanthropies for continued legal defense research and advocacy.

Creating a welcoming home
An anonymous $5 million gift will support residential programs that create a vibrant campus that sparks growth, discovery and community. In recognition of the gift, SMU renames upper-division residence Daniel House to Thomas House.

Investing in the future
The Cox School of Business’ Folsom Institute for Real Estate launches the Cox Real Estate Impact Investment Fund, made possible by several SMU donors, including a $1 million lead gift from Mimi Vanderstraaten and William H. Vanderstraaten ’82.
SMU is expanding its opportunities for collaboration in innovative biotech research by joining Pegasus Park, the centerpiece of a 23-acre mixed-use office campus for biotech firms and nonprofit organizations. Pegasus Park is within minutes of downtown Dallas and the UT Southwestern Medical District.

At Pegasus Park, which is anticipated to finalize construction in 2024, SMU researchers from a wide array of disciplines – including biology, chemistry, computer science, engineering, education and business – will participate in research, development and entrepreneurial activities under the SMU Institute for Computational Biosciences.

Multiple SMU centers will work under the institute, including:

• The Center for Drug Discovery, Design and Delivery.
• The planned Center for Computational Genomics.
• AI Institute for Precision Health.
• Center for Metaverse Immersive Technologies for Health Sciences.
Empowering education
A $5 million gift from entrepreneurs Elisabeth Martin Armstrong ’82 and SMU Trustee William D. Armstrong ’82 furthers the academic and research excellence of the SMU Dedman College of Humanities and Sciences by endowing the school’s dean position, renaming it the Elisabeth Martin Armstrong Dean.

Creating new pathways to ministry
Through a $5 million grant from Lilly Endowment Inc., Wesley Theological Seminary, in collaboration with SMU Perkins School of Theology, develops new non-degree courses and certificates for pastors.

Leading the charge
SMU celebrates the achievements and contributions of alumni who receive the Distinguished Alumni Award, the highest honor the University bestows to graduates. Recipients of the 2022 awards include Shonn Evans Brown ’95, ’98; C.J. “Don” Donnally, Jr. ’67, ’68; John Phelan ’86; Thear Sy Suzuki ’96; and Emerging Leader Award recipient Emily K. Graham ’07.

Reducing bias in AI systems
Seeking to quantify and minimize bias in artificial intelligence systems, the SMU AT&T Center for Virtualization launched the Intelligent Systems and Bias Examination Lab, or ISaBEL. Working with industry partner Pangiam, a global leader in artificial intelligence (AI), the lab works to understand how AI systems, such as facial recognition algorithms, perform on diverse populations.

“At Pangiam, we are fundamentally committed to driving the industry forward with impactful efforts such as this,” said Pangiam Chief AI Officer and SMU alumnus, Shaun Moore ’10. “Bias mitigation has been a paramount focus for our team since 2018, and we set out to demonstrate publicly our effort toward parity of performance across countries and ethnicities. SMU is the perfect institution for this research.”

EMPOWERING EDUCATION
Reducing bias in AI systems
Leading the charge
Creating new pathways to ministry
Scores of potential

For more than a decade, undergraduate students from Meadows School of the Arts have been composing and recording music and voiceover for games designed and produced by graduate students at SMU Guildhall. That perfect harmony was amplified thanks to a $2,500 Engaged Learning grant, which enabled 32 musicians plus a composer to take part in the first live orchestra recording session in the history of the collaboration. Three ensembles gathered across two days to record the pieces.

“Even students at major film and game programs across the country rarely have the opportunity to record live musicians for their soundtracks, and this is a great highlight of the opportunities at SMU,” said Rob Frank, associate professor of composition and theory and director of electronic music.

The recordings, which took place last fall, resulted in music for two Guildhall games: Conjury Revell and Light of Alariya. Both games were created as capstone projects by Guildhall graduate cohorts. The final products launched this spring and are available to play for free on Steam.

Learn more and see video at smu.edu/23scores
Surrounding others with support

By outward appearances, Stuyvie Coleman ’21 seemed to be living a normal, cheerful life as a first-year student. He played lacrosse, cultivated friendships through Greek life and kept up his grades. But mental health and substance abuse issues followed him from high school. Like many college students his age, he needed professional help.

With the help of an on-campus recovery group, an off-campus therapist and outpatient treatment, Coleman returned to campus for his sophomore year sober and mentally recovering. But not everyone is so fortunate. Coleman wants to make it easier for more students to get the support they need.

Coleman connected with SMU Development and External Affairs staff. Together, they came up with the idea to start an endowment to support wellness resources for students. In less than a year, the endowment raised $200,000 from more than 50 individual donors.

Investment proceeds from the fund are used to make it easier for students to receive ongoing counseling through the University. An awareness and support for those struggling with mental health and addiction has grown at SMU – thanks in part to Coleman’s efforts.

Coleman received the John L. Freehafer Memorial Award in 2020, given to students who make a profound impact on people, student life or student activities.
On December 2, SMU celebrated the groundbreaking of the Garry Weber End Zone Complex, the expansion and renovation project for Gerald J. Ford Stadium. The project was launched in January 2022 through the largest gift in the history of SMU Athletics from the Garry Weber Foundation, established by former Mustang football letterman Garry A. Weber ’58.

“I’m honored to be connected to this new chapter for SMU Athletics and the achievement and enthusiasm it stimulates across campus,” Weber said. “I look forward to joining my fellow Mustangs in cheering on our team in these new spaces that we have created together as a community.”

The groundbreaking also launched the third phase of the project’s fundraising efforts, seeking to raise the remaining $20 million needed to complete the new complex, which builds on a longtime legacy of excellence in SMU Athletics. Since its opening in 2000, Ford Stadium has come to represent athletic distinction and Mustang pride at SMU, creating a new tradition of tailgating dubbed “Boulevarding” along Bishop Boulevard. The stadium was made possible by and named for SMU Trustee Gerald J. Ford ’66, ’69, who was joined in fundraising by dedicated Mustang alumni, donors and community members.

“I am proud to see the legacy of our beloved Mustang football stadium strengthened through the addition of the Garry Weber End Zone Complex,” said Ford. “The donors to this project are investing in the future of SMU Athletics and leaving a lasting impact on the lives of SMU’s student-athletes and community members.”

With the groundbreaking of the new complex, SMU Athletics reached a new milestone in its history with over $250 million invested in championship-caliber facilities since 2013. Principal donors to the first two phases of the new complex included:

- Garry A. Weber ’58, lead donor.
- Bill Armstrong ’82 and Liz Martin Armstrong ’82.
- Martin L. Flanagan ’82 and Jennifer Gelety Flanagan ’82.
- Richard Ware ’68.
- William J. Ware ’01.
- Bob Gotovac, Jr. ’86.
- J. Stephen Lockton ’89 and the Steve Lockton Family Foundation.

Through these and other gifts to the Garry Weber End Zone Complex, the University continues to build on the generosity of its dedicated donors, the merit of its talented student-athletes and the spirit of its loyal Mustang fans.
Fueling excellence in engineering
A $1 million gift from Belle Stumberg Berg ’71 and Donald A. Berg ’70, ’77 establishes the Belle and Donald Berg Endowed Research Excellence Fund in the Lyle School of Engineering, providing financial support for the research needs of the school’s faculty.

Naming innovative leadership
Suku Nair, University Distinguished Professor in the Lyle School’s Electrical and Computer Engineering Department and founding director of SMU’s AT&T Center for Virtualization, is named inaugural vice provost for research and chief innovation officer.

Taking on Manhattan
Meadows faculty and alumni showcase their artistic, musical and creative talents across New York City throughout the month of December.

Paying it forward
Clark Hunt ’87 presents the keynote address at SMU’s December Commencement, offering his years of insight as a philanthropist, community volunteer and sports business leader.
When the George W. Bush Presidential Center first partnered with SMU, the University knew the impact would be felt for generations to come. A decade later, the center has enhanced SMU in a myriad of ways. “SMU’s partnership with the Bush Center has transformed the Mustang experience for the better,” said R. Gerald Turner, SMU president.

Since its opening on April 25, 2013, the Bush Center has welcomed countless Mustangs to peruse art and history exhibitions, attend forums and lectures, participate in academic fellowships and work together on research projects and policy initiatives to benefit communities around the world. SMU faculty and staff have collaborated with Bush Institute scholars on research, and some lucky Mustangs have even had surprise classroom visits from President Bush himself, who fields questions about his time in office with warmth and grace.

With a future-focused approach and a policy-centered mission, the Bush Center inspires today’s students to become tomorrow’s leaders, creating a lasting impact that extends from the Hilltop to the steps of Capitol Hill. A decade later, the cooperation, optimism and innovation that made the center possible continue to fuel SMU’s notoriety and propel us forward in our efforts to positively impact the world around us.

“*At the Bush Center, we look toward the future with optimism. We are committed to advancing policies and programs that create opportunity, advance free society and affirm democratic values.*”

George W. Bush and Laura Welch Bush ’68

offering unparalleled opportunities for education and engagement,” said R. Gerald Turner, SMU president.

Since its opening on April 25, 2013, the Bush Center has welcomed countless Mustangs to peruse art and history exhibitions, attend forums and lectures, participate in academic fellowships and work together on research projects and policy initiatives to benefit communities around the world.
Inspiring spiritual leadership
An anonymous $1 million commitment to the Perkins School of Theology provides students who are part of the North Texas Conference of the United Methodist Church funding to prepare for faithful leadership in an ever-changing world.

Leading with dedication
SMU Perkins School of Theology names Bishop Michael McKee ’78 dean ad interim in addition to his recent appointment as the Perkins Bishop in Residence.
A landmark $20 million gift from recognized leaders in Dallas philanthropy and technology Mary and Richard Templeton will strengthen the future of education and leadership at the SMU Bobby B. Lyle School of Engineering.

Funding strategic initiatives for research and educational access, $15 million of the Templetons’ commitment, combined with their prior commitments to the Lyle School of Engineering, created the new Mary and Richard Templeton Engineering Excellence Program. An additional $5 million commitment named and endowed the school’s dean position as the Mary and Richard Templeton Dean of the Lyle School of Engineering.

“Giving back to the community has always been a priority for our family,” said Mary Templeton, president of the Richard and Mary Templeton Foundation. “The Lyle School has a proven reputation for building future leaders who are unafraid to ask big questions. Rich and I are eager to see how our gift will support that kind of innovative thinking.”
Nearly 57 years after Dr. Martin Luther King, Jr. delivered an hour-long address to a packed house in SMU’s McFarlin Auditorium, the University honored the civil and social significance of his work with a Texas historical marker. Featuring renowned SMU trustees, community members and alumni, the event – much like King’s 1957 address to campus – was made possible by the dedication and future-focused integrity of SMU’s students.

“It is always a very rich and rewarding experience when I can take a brief break from the day-to-day demands of our struggle for freedom and human dignity and discuss the issues involved in that struggle with college and university students and concerned people of goodwill all over the country and all over the world,” said King during his 1957 address. “And so it is a delightful pleasure to be here with you today. I come with a deep appreciation for the rich and noble heritage of this marvelous institution of learning.”
FINDING NEW WAYS TO PREVENT FOOD WASTE

With support from SMU donors, Lyle School of Engineering Ph.D. candidate Khengdauliu Chawang ’24 has developed a small, disposable pH detector to monitor food spoilage in real time. Her invention won the Best Women-owned Business Pitch at the Institute of Electrical and Electronics Engineers’ 2022 Big Ideas competition.

Chawang has a graduate fellowship from an endowment created by Mary and Richard Templeton. The endowment created the Templeton Centennial Chair of Electrical Engineering and includes funds to support the research of the faculty member who holds the position. Current Templeton Centennial Chair J.-C. Chiao is working closely with Chawang on her research.

Creating the device was personal for Chawang, an electrical and computer engineering graduate student from Nagaland, a remote region in India where the population relies heavily on agricultural crops.

Food freshness level is directly correlated to pH levels, with higher levels indicating spoiled food. So far, the pH sensor has successfully been tested on food items like fish, fruits, milk and honey. They are also investigating whether the device could be used to ensure reliable fermentation for cheese and wine.

“The need to prevent food waste motivated me to think of a device that is not expensive or labor-intensive to develop, is disposable and can detect freshness levels.”

Khengdauliu Chawang ’24
Lyle School of Engineering Ph.D. candidate
Strengthening the University’s future
Dallas-Fort Worth business leader and entrepreneur Jack Knox ’60, ’63 gives $11 million to SMU: Ignited: Boldly Shaping Tomorrow and encourages others to support the University.

SMU Giving Day
Community members, students, alumni, faculty and staff raise over $5.1 million for more than 250 causes across the Hilltop.

Tackling new opportunities
A $2.5 million gift from both The Deason Foundation, established by SMU supporter and friend Darwin A. Deason, and his son Doug Deason will support engineering and cyber security research and development within the Bobby B. Lyle School of Engineering.

Welcoming innovative leaders
SMU names Nader Jalili the Mary and Richard Templeton Dean of Lyle School of Engineering.

A guiding hand
Meadows Museum names Amanda W. Dotseth ’06 the Linda P. and William Custard Director and Centennial Chair at Meadows School of the Arts.

One teacher at a time
Students like Mary Cabanas Cardenas ’23 can relieve the impact of widespread teacher resignations. Cabanas, who has planned to teach since eighth grade, will enter the tough profession with her eyes wide open, thanks to SMU’s Simmons School of Education and Human Development.

Cabanas is the recipient of the Noyce Teacher Scholarship, which commits her to teach math at a high-need school after graduation in exchange for a scholarship funded by the National Science Foundation.

"My teachers saw my potential. As a newcomer, I was scared. It helped to know there were adults who were there for me."

Mary Cabanas Cadenas ’23
Noyce Scholar

Mentorship by Noyce Scholar faculty sponsors has opened other doors for Cabanas. She assisted in an education research project comparing the effectiveness of using iPads versus virtual reality to teach geometry. She also formed SMU’s first student organization for education majors. Instead of taking field trips and hosting guest speakers, the Hilltop Educators discuss controversial subjects in education, like book bans and school shootings.

Cabanas’ motivation is personal. When she was 12, she and her family moved from Mexico to Garland, Texas, and Cabanas faced the challenges of seventh grade while learning English and settling into a new home. Her dream is to teach math at North Garland High School, where her teachers were so influential to her.
Thousands flocked to Bridwell Library for three days to view the Codex Sassoon, one of the most important and influential works of global religious and cultural history.

More than one thousand years old, the Codex is the earliest and most complete Hebrew Bible. Carbon dating indicates it was created in the 10th century, but the book spent most of its existence out of the public eye. After its home synagogue in Syria was sacked by medieval invaders, the Codex vanished from public view for six centuries, until 1929, when it was acquired for £350 by David Sassoon, a major collector of Hebraica.

Viewers of the exhibit were also invited to attend Codex Fest – a series of lectures, music and other events and activities on the Perkins campus organized by Bridwell staff and others. Following its worldwide tour, the manuscript was auctioned for $38 million.
Stampeding across the finish line

SMU’s equestrian team made history to win the University’s first National Collegiate Equestrian Association Championship and SMU’s ninth national championship in any sport. It also marks the first time a school outside of the Big 12 and SEC won the equestrian National Championship.

“So many people put in hard work behind the scenes to support our student-athletes, our coaches and our horses,” said SMU Equestrian head coach Carol Gwin. “I’m grateful to get to work with such wonderful people.”

This spring, SMU athletics programs excelled while competing in the American Athletic Conference, capturing championships in men’s and women’s tennis, women’s rowing and women’s golf. Men’s swimming and diving won its third consecutive AAC championship this spring.

SMU Athletics brings the highest level of collegiate competition to Dallas and continues to build on our recent success. Since 2013, all 17 programs have reached the postseason and 15 programs have won conference championships. During that same period, SMU has invested over $250 million to develop and enhance championship-caliber facilities.

Taking center stage

Philanthropist and Broadway producer G. Marlyne Sexton makes a $15 million gift to Meadows School of the Arts to create a specialization in musical theatre that will prepare graduates for a lifetime of leading roles.

Scientific discoveries

SMU biosciences professor Edward Glasscock receives a $3 million grant from the National Institutes of Health for a study on markers predicting sudden unexpected death in people with epilepsy.
Strengthening the University’s reputation as a vital place for education and research related to the American West, Jan and Trevor D. Rees-Jones ’78 gave a significant portion of their illustrious collection and $30 million to create the Rees-Jones Library of the American West.

At the center of the couple’s gift are notable items from the expansive Rees-Jones Collection – including rare books, manuscripts, maps, photographs and ephemera. The donors also committed $25 million to establish and build the Rees-Jones Library of the American West and a $5 million endowment to support the library and its collections.

With a diverse array of thousands of works created as early as the 17th century, the Rees-Jones Collection features everything from the rarest first editions to quotidian examples of ephemera, including:

- Nearly all the major color plate folios published on the trans-Mississippi West during the nineteenth century.
- Albums of masterworks by pioneering photographers.
- Many unique and highly significant manuscript maps, as well as landmark sheet maps, atlases and foldout maps in books.
- Correspondence and documents from major historic figures.

“I feel honored to have our names connected directly to E.L. DeGolyer’s legacy at SMU, and I look forward to seeing how the Rees-Jones Library will inspire and support future generations of scholars,” said Trevor Rees-Jones, founder and chairman of Chief Oil & Gas.
Matthew Wortham-Merritt ’23 enjoyed a number of accomplishments during his time at SMU: He was a Meadows Scholar, a Rotunda Scholar, a Dallas County Mustang Scholar, a student ambassador, secretary of the Association of Black Students and secretary of his fraternity Alpha Phi Alpha.

But it’s student teaching that helped him find his calling. “I want to be able to go back to my community or communities like mine and influence the next generation of students so I can play my part,” he said. After his May 2023 graduation, Wortham-Merritt fulfilled his longtime dream of becoming a high school choir director by joining Pearce High School in Richardson, Texas, as its associate choral director. Eventually, he hopes to pursue both master’s and doctorate degrees in education administration.

“To be a Mustang is to be a world changer,” said Merritt. “It’s someone who has the passion, drive and capability to impact their community in a major way, and who has the power to invoke a positive change and foster environments for positive growth.”
Building a brighter tomorrow

Now in its second century of shaping world changers in the global city of Dallas, SMU continues to inspire excellence in its students, to make impactful change in its community, and to find innovative solutions to everyday challenges. Thanks to the dedicated support of its donors, SMU’s future has never looked brighter, with FY23 proving to be a outstanding year in gift revenue, infrastructure improvements and new programming to make the University more accessible and more illustrious than ever before.

$153,584,300
TOTAL NEW COMMITMENTS

$146,857,404
TOTAL GIFT REVENUE

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$45,525,795
Enhance campus and community

$44,639,958
Organizations

$52,274,275
Capital
14,094
DONORS IN FY23

532
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112
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Stephanie Chantilis Bray ’85 and Bennie M. Bray
Gina L. Bridwell and Tucker S. Bridwell ’73, ’74
Diane M. Brierley and Hal M. Brierley *
J. Timothy Brittan
Anne R. Bromberg *
Ann Warmack Brookshire ’77 and Bradley W. Brookshire ’76
Mary Frances McClure Burleson ’57, ’97 and
Estate of Mary Frances Burleson
Carolyn Fulgham Butcher ’62 and Preston Butcher
Charles C. Butt
The Cain Foundation
Kimberly Knollin Carter ’81 and Thomas E. Carter ’80
CFP Foundation
Andrew H. Chen and Elaine T. Chen
Clements Foundation
Jennifer Tucker Clyde ’85 and R. Andrew Clyde ’85 and
Murphy USA
Jerry Bywaters Cochran ’58
Richard H. Collins ’69 and the Calvert K. Collins Family Foundation
Alessandra Comini *
Kelly Hoglund Compton ’79
Susan Smith Cooper ’62 and William R. Cooper ’58
Bradley E. Cox and Catherine C. Cox
Edwin L. Cox ’42
Carter Creech ’60, ’63
Harlan R. Crow and Katherine Raymond Crow ’94
Gary T. Crum ’69 and Sylvie P. Crum
Linda Pitts Custard ’60, ’99, and William A. Custard ’57
The Deason Foundation
The Dedman Foundation and Family
Daniel M. Doyle, Jr. and Nicole Kudelko Doyle ’94
Fritz Duda and Mary Lee Duda and The Fritz and
Mary Lee Duda Foundation
Charles R. Emrich ’79 *
Jennifer Gelety Flanagan ’82 and Martin L. Flanagan ’82
Estate of Gayle David Fogelson
Family Foundation
Katherine E. Georgas and William J. Georgas
Bert A. Getz, Jr. ’89 and Susan Getz and Globe Foundation
Linda Gladden *
Robert Gotovac, Jr. ’86
Sheila Peterson Grant and Joseph (Jody) M. Grant ’60
Mark C. Griege ’81 and Peggy Griege
David R. Grieve ’84 and Kathleen M. Grieve
GRUMA Corporation
John M. Haley ’64 and Margie Jackson Haley ’67, ’68
Hamon Charitable Foundation
Linda Wertheimer Hart ’65 and Milledge (Mitch) A. Hart, III
Cindy L. Havens and G. Paul Havens
The Hegi Family (Jan Vestal Hegi ’66 and Frederick B. Hegi, Jr. ’66; Amy Davis Hegi ’96 and Peter B. Hegi; Libby Benton Hegi and Brian F. Hegi)
 Aurelia C. Heppner and Brad K. Heppner ’88
The Holt Hickman Family
Highland Park United Methodist Church
Hoblitzelle Foundation
Nancy Ann Hunter Hunt ’65 and Ray L. Hunt ’65
John R. Ingram and Stephanie H. Ingram
Jeanne Roach Johnson ’54
The Jeanne R. Johnson Foundation
Lynda Foster Johnson ’63 and William P. Johnson
Barry M. Kitt and Beth M. Kitt  
Ashlee Hunt Kleinert ’88 and Chris Kleinert ’88  
Jack D. Knox ’60, ’63  
Charles Koch Foundation  
Jeremy M. Lacy ’96  
Barbara Thomas Lemmon and Mark L. Lemmon  
Carrie A. Levering and Craig R. Levering ’79  
Lilly Endowment, Inc.  
Steven J. Lindley ’74 and Shelli Mims Lindley  
J. Stephen Lockton ’89 and Samantha A. Lockton and Steve Lockton Family Foundation  
Paul B. Loyd, Jr. ’68 and Penny R. Loyd  
Cary M. Maguire and Estate of Cary McIlwaine Maguire  
Cary M. Maguire Foundation  
Michael T. McGuire ’05 and Natalie K. McGuire  
Anna Allen McLean ’87 and Scott J. McLean ’78  
Mellon Foundation  
David B. Miller ’72, ’73 and Carolyn L. Miller and The David B. Miller Family Foundation  
Katy A. Miller and Kyle D. Miller ’01  
ModeGene Inc  
Moody Foundation  
Morris Foundation  
Carolyn Covey Morris and Nigel Morris  
Mark S. Moussa ’80  
A. Taylor Nance ’54, ’57 and Estate of Allan Taylor Nance  
D. Bobbitt Noel, Jr. ’76 and Karen H. Noel  
Estate of Raymond L. Norbury, Jr.  
O’Donnell Foundation  
Fay C. O’Neil ’55 and William J. O’Neil ’55 and WJO Foundation  
Lisa Harmon Oren ’98  
Dian Graves Owen Foundation  
Joe Hardt and Marie M. Park  
Sarah Fullinwider Perot ’83 and Ross Perot, Jr. and The Sarah and Ross Perot, Jr. Foundation  
Phillips Foundation  
Jerry W. Pittman ’58  
Jan and Trevor D. Rees-Jones ’78  
Paula H. Rhines and Walden C. Rhines ’75  
Bruce A. Robson ’74 and Emily K. Robson  
Martha Peak Rochelle ’76, in memory of Martha Raley Peak ’50  
Nancy C. Rogers and Richard R. Rogers  
Phyllis Sams and William M. Sams ’60  
Jack F. Sanders ’64  
Carl Sewell ’66 and Peggy Higgins Sewell ’72  
G. Marlyne Sexton and Family  
Kim M. Shaddock and William C. Shaddock ’74  
Estate of Leonard Allen Shankle  
Mary Elizabeth Shankle Family Trust  
Bryan S. Sheffield ’01 and Sharoll M. Sheffield  
Ashley B. Smith and G. Stacy Smith  
Gay F. Solomon and William T. Solomon ’64  
William S. Spears  
The Stanton Foundation  
Jennifer Overstreet Styslinger ’86 and Mark J. Styslinger ’87  
A. Wellford Tabor and Ann V. Tabor  
Teddie Family Trust  
Mary C. Templeton and Richard K. Templeton  
Texas Instruments and Texas Instruments Foundation  
Toyota USA Foundation  
United Methodist Church General Board of Higher Education and Ministry  
United Methodist Church General Commission on Archives and History  
Mimi Vanderstraaten and William H. Vanderstraaten ’82  
Antonio Villeda ’82 and Maria F. Villeda  
Richard Ware ’68  
William J. Ware ’01  
Ray W. Washburne ’84 and Heather H. Washburne  
Garry A. Weber ’58  
The Welch Foundation  
Leland B. White ’72 and Monica Hillenbrand White ’87  
John A. Wilson TUW  
Glenn A. Youngkin and Suzanne Schulze Youngkin ’89  

* Includes a planned gift
Consolidated financial reports

The information on pages 44-45 was derived from the audited financial statements of the University for fiscal year June 1, 2022, through May 31, 2023.

**JUNE 1, 2022 – MAY 31, 2023**
**(IN 000S)**

**STATEMENT OF ACTIVITY**

<table>
<thead>
<tr>
<th>Revenue</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net tuition and fees</td>
<td>$380,212</td>
</tr>
<tr>
<td>Gifts</td>
<td>$151,570</td>
</tr>
<tr>
<td>Endowment income, net of investment expenses</td>
<td>$15,502</td>
</tr>
<tr>
<td>Net realized and unrealized gains on investments</td>
<td>$28,512</td>
</tr>
<tr>
<td>Grants and contracts</td>
<td>$31,079</td>
</tr>
<tr>
<td>Organized activities</td>
<td>$12,440</td>
</tr>
<tr>
<td>Other sources</td>
<td>$76,098</td>
</tr>
<tr>
<td>Auxiliary activities</td>
<td>$42,413</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$737,826</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Program expenses:</td>
<td></td>
</tr>
<tr>
<td>Instructional</td>
<td>$206,409</td>
</tr>
<tr>
<td>Academic support</td>
<td>$104,182</td>
</tr>
<tr>
<td>Research</td>
<td>$45,709</td>
</tr>
<tr>
<td>Organized activities</td>
<td>$15,518</td>
</tr>
<tr>
<td>Student services</td>
<td>$134,315</td>
</tr>
<tr>
<td>Auxiliary activities</td>
<td>$36,053</td>
</tr>
<tr>
<td><strong>Total Program Expenses</strong></td>
<td>$542,186</td>
</tr>
<tr>
<td>Institutional support</td>
<td>$132,149</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$674,335</td>
</tr>
<tr>
<td>Other changes</td>
<td>$(2,625)</td>
</tr>
<tr>
<td><strong>Change in Net Assets During the Year</strong></td>
<td>$66,116</td>
</tr>
</tbody>
</table>

**BALANCE SHEET**

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$306,110</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>$44,167</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>$273,994</td>
</tr>
<tr>
<td>Investments</td>
<td>$2,191,664</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>$1,379,317</td>
</tr>
<tr>
<td>Other assets</td>
<td>$30,498</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$4,225,750</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$195,662</td>
</tr>
<tr>
<td>Deposits and deferred income</td>
<td>$44,589</td>
</tr>
<tr>
<td>Long-term debt</td>
<td>$659,928</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>$3,339</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$903,518</td>
</tr>
</tbody>
</table>

| **Net Assets**                  | $3,322,232|
| Total Liabilities and Net Assets| $4,225,750|
Expenditures toward strategic goals

During the past decade, SMU has increased annual expenditures for scholarships, faculty and academic achievement in support of goals identified in the University’s Strategic Plan.
Endowment report

Gifts to University endowments support excellence in teaching, research and community across SMU’s campus. With the University’s third comprehensive fundraising campaign, *SMU Ignited: Boldly Shaping Tomorrow*, underway, endowed gifts are differentiating SMU as a leading research and teaching institution. During the fiscal year, $27 million in gifts generously contributed to the endowment for multiple restricted and unrestricted programs on campus, including support for scholarships, faculty, educational programs and libraries.

The investment environment remains dynamic as global equity markets have rebounded strongly off their September 2022 lows while the bond market continues to be pressured by rising interest rates. Despite a backdrop of elevated levels of inflation, geopolitical tensions and limited global growth prospects, we remain steadfast in our commitment to investing in opportunities that can grow the endowment over the long term while maintaining prudent levels of liquidity, risk and diversification. The endowment pool’s investment portfolio returned 8.5% during the one-year period. Over the past three years, the endowment portfolio has returned 9.5% annually, significantly outperforming a passive 70/30 index of global stocks and bonds that returned 6.1% over the same period. As of the end of June 2023, the endowment’s fair market value was $2.0 billion.

A strong endowment ensures continuous support of SMU’s mission. During Fiscal Year 2023, the endowment provided $101 million in support of the University’s operations. We thank our donors for supporting SMU and for entrusting us to be careful stewards of these resources.

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**Endowment Pool Asset Allocation**

<table>
<thead>
<tr>
<th>Asset Category</th>
<th>2021–2022</th>
<th>2022–2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public equities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hedged strategies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Private markets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fixed income and cash</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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*SMU ANNUAL REPORT 2022-2023*
2022–2023

REVENUE SOURCES

- 73% Net tuition and required fees
- 15% Endowed distribution
- 8% Gifts
- 4% Other revenue

2022–2023 ENDOWMENT DISTRIBUTION
BY DESIGNATED PURPOSE

- 37% Educational program support
- 25% Scholarships and other student aid
- 20% Chairs and faculty support
- 9% Maintenance
- 5% Library and books
- 4% Other
- 4% Gifts

ENDOWMENT MARKET VALUE 2013–2023

- $0
- $250 million
- $500 million
- $750 million
- $1 billion
- $1.25 billion
- $1.5 billion
- $1.75 billion
- $2 billion

NEW ENDOWMENT FUNDS ESTABLISHED IN FY23: 44
NEW ENDOWED SCHOLARSHIPS ESTABLISHED IN FY23: 83