

SMU 2019-2020 ANNUAL REPORT

STRONGER
TOGETHER

World Changers
Shaped Here



SMU





A YEAR OF *impact*

2 Introduction

SMU Board of Trustees

Letter from the Chair of the Board of Trustees

SMU Administration

Letter from the President

6 Think big. Do good.

Welcoming Community

Enterprising Spirit

SMU, Dallas and Beyond

Research with Impact

A Year of Achievement

COVID-19 Response

30 Investing in SMU

Unbridled Generosity

Consolidated Financial Reports

Expenditures Toward Strategic Goals

Endowment Report

SMU Board of Trustees

Robert H. Dedman, Jr. '80, '84
Chair

David B. Miller '72, '73
Vice Chair

Kelly Hogleund Compton '79
Secretary

Gerald B. Alley '75

Jennifer Burr Altabef '78, '81

William D. Armstrong '82

Michael M. Boone '63, '67

Tucker S. Bridwell '73, '74

Bradley W. Brookshire '76

Christa J. Brown-Sanford '04

Thomas G. Burish

Laura Welch Bush '68

Pastor Richie L. Butler '93

Jeanne Tower Cox '78

Katherine Raymond Crow '94

Gary T. Crum '69

Martin L. Flanagan '82

Gerald J. Ford '66, '69

Antonio O. Garza, Jr. '83

David C. Haley '86

Frederick B. Hegi, Jr. '66

Clark K. Hunt '87

Ray L. Hunt '65

David S. Huntley '80

Paul B. Loyd, Jr. '68

Bobby B. Lyle '67

Bishop Michael McKee '78

Scott J. McLean '78

Frances A. Moody-Dahlberg '92

Connie Blass O'Neill '77

Sarah Fullinwider Perot '83

Jeanne L. Phillips '76

Caren H. Prothro

The Reverend Paul Rasmussen '04

Bruce A. Robson '74

Carl Sewell '66

Richard K. Templeton

Richard Ware '68

EX OFFICIO

R. Gerald Turner
President, SMU

Christopher Earles '21
Student Representative

George W. Killebrew '85
Chair, SMU Alumni Board

Aurelie Thiele
President, SMU Faculty Senate

TRUSTEES EMERITI

Edwin L. Cox '42

Linda Pitts Custard '60, '99

Alan David Feld, Sr. '57, '60

Milledge A. Hart, III

William L. Hutchison '54

Gene C. Jones

Cary M. Maguire

Letter from the Chair of the Board of Trustees

I am pleased to report that your University stands strong.

We are meeting our challenges head on, and in this annual report, you'll read about the remarkable things happening on the Hilltop. Using creative instruction, research and ingenuity, SMU is inspiring change and hope in these unprecedented times.



COVID-19 has put many institutions of higher learning in difficult positions. Students and their families are experiencing unforeseen hardships. Shortly before the school year started, nationwide data revealed that 26% of current students would not be able to return to their current institutions and 52% of students reported a parent or guardian had lost a job, been laid off or been furloughed.

In contrast, this fall SMU undergraduate class is fully enrolled. SMU continues to advance because of strong leadership and because of you, our supporters.

We are prepared for the difficulties ahead. In this past fiscal year, COVID-19 created a budget gap of more than \$11 million, including the \$7.7 million we refunded or credited to our students for their interrupted spring semester. We dealt with these impacts through prudence and sacrifice. We reduced expenses, applied for federal CARES funding and left unfilled faculty and staff positions. We instituted Pony Power Plus – a fundraising drive to address the current needs of our students facing adversity because of COVID-19. As part of that effort, we created the Presidential Fund for Immediate Needs with a goal of \$2 million to empower SMU students to complete their education.

Despite the financial challenges of the pandemic, through strong financial stewardship, we were able to protect the funds used annually to increase base salaries for faculty and staff. However, our deans, University vice presidents, athletic director and President Turner chose to forgo their increases in compensation this year. I am proud our University leaders were willing to make this sacrifice for the greater good of SMU.

We don't know what the future holds, but we do know that SMU will meet the challenges ahead. SMU has withstood hard times before, and we will again.

Mustangs are stronger together, and we will do whatever it takes to support SMU.

On behalf of the Board of Trustees, thank you for supporting SMU as we boldly meet the future.

A handwritten signature in black ink that reads "Robert H. Dedman Jr". The signature is written in a cursive, flowing style.

Robert H. Dedman, Jr. '80, '84
Chair, Board of Trustees

SMU Administration

R. Gerald Turner

President

Elizabeth G. Lobo

*Provost and Vice President for
Academic Affairs*

Brad E. Cheves

*Vice President for Development and
External Affairs*

Kenechukwu (K.C.) Mmeje

Vice President for Student Affairs

Christine C. Regis

Vice President for Business and Finance

Harold W. Stanley

Vice President for Executive Affairs

Paul Ward

*Vice President for Legal Affairs and
Government Relations
General Counsel and Secretary*

Rakesh Dahiya

Treasurer and Chief Investment Officer

Rick Hart

Director of Athletics

Marc P. Christensen

*Dean and Bobby B. Lyle Professor of
Engineering Innovation
Bobby B. Lyle School of Engineering*

Jennifer M. Collins

*Judge James Noel Dean and Professor of Law
Dedman School of Law*

Thomas DiPiero

*Dean and Professor of English and World
Languages and Literatures
Dedman College of Humanities and Sciences*

Craig C. Hill

*Dean and Professor of New Testament
Perkins School of Theology*

Samuel S. Holland

*Algur H. Meadows Dean and Professor of Music
Meadows School of the Arts*

Holly Jeffcoat

*Dean
SMU Libraries*

Stephanie L. Knight

*Leon Simmons Endowed Dean and Professor of
Teaching and Learning
Annette Caldwell Simmons School of Education
and Human Development*

Matthew B. Myers

*Dean and Tolleson Chair in Business Leadership
Edwin L. Cox School of Business*

James E. Quick

*Dean of the Moody School of Graduate
and Advanced Studies
Associate Provost for Research*

Letter from the President

Looking back on the past year, I am struck by the contrast between the extraordinary generosity and accomplishment in the fall and the extraordinary difficulties the pandemic brought us this spring. The commitment, character and grace – all hallmarks of SMU – that made the fall historic are also what sustained us through the spring and will keep us moving forward.



The year began with two landmark gifts – one to the Cox School of Business and the other to create the Moody School of Graduate and Advanced Studies. Both made SMU history. These commitments promise to strengthen the academic landscape of SMU for generations to come. Other gifts fueled research, education and community impact that are more important than ever. As you will read in these pages, Mustangs continue to make the world a better place.

We are also in the midst of a pandemic. Yet, despite COVID-19 and its effects, SMU stands strong in numbers, percentages and statistics. We are weathering the pandemic better than many universities in large part because of our strong Mustang community and because of you, our loyal supporters. When the city ordered a shelter-in-place this spring, we transitioned our students from in-person courses to virtual learning. When we decided to provide in-person instruction during July term, we formulated a plan with guidance from scientists and our local government and successfully welcomed Mustangs to the Hilltop. When Commencement had to be canceled in May due to COVID-19, SMU did what we do best – we developed a creative solution and invited May 2020 graduates back to campus in August for a safe outdoor ceremony. The next week, we were thrilled to welcome almost 1,100 of our graduating students back – in person and virtually – for fall term.

This year also provided opportunities for SMU to address important societal issues on the Hilltop. SMU's Black student organizations, alumni board, staff and faculty came together as the Black Unity Forum to raise concerns and offer an action plan for ways the University can address equality, diversity and inclusion on campus. We will continue to listen as we build and execute this action plan that addresses the unique needs of SMU's Black community.

We have work to do, but Mustangs never shy away from a challenge.

I am continually inspired by our community. Whatever changes come, we are ready to greet them with ingenuity and forward-thinking.

Any progress we have made last year or will make in the future is because we are working together. Thank you for supporting SMU in all the ways you do.

Pony Up!

A handwritten signature in black ink, which reads "R. Gerald Turner". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

R. Gerald Turner
President



THINK BIG.

In times of adversity, Mustangs rise to the challenge. SMU's bold thinking and enterprising spirit empower leaders to shape the future. Our welcoming community attracts the curious and creative, inspires transformative research and works to improve our communities. Nestled in the heart of Dallas, SMU offers limitless opportunities to effect real change and *solve 21st century problems.*



DO GOOD.



A PATHWAY TO *healing*

RICHIE BUTLER '93 CREATES OPPORTUNITIES FOR SAFE CONVERSATIONS ABOUT THE DIVISIVE ISSUES OF RACE

In these divisive times, Richie Butler '93 – pastor, leader and activist – continues to provide a pathway to healing. Butler founded Project Unity in 2016 with the idea that conversations, not confrontations, will create and sustain relationships among diverse groups. “What unites us is greater than what divides us,” Butler says.

This year saw Butler taking on a new post that positions him to build on the social movement he started; he left his pulpit at St. Paul United Methodist Church, which was founded in 1865 by enslaved people in Dallas, to become pastor at St. Luke “Community” United Methodist Church, long considered a seat for social change in Texas. “This is a historical church, but we also want to make history here,” Butler says.

Butler knew he had a calling to preach even as an undergraduate. He says his SMU experience helped shape who he is today. Raised by a single mother in a low-income area of East Austin, he won a scholarship in 1989 to play football at SMU, where he double-majored in psychology and religious studies. Of his time on the Hilltop, he says, “I learned how to

think critically and reflect on the information I was receiving, rather than just memorize and regurgitate facts.” After graduating from SMU, Butler earned his Master of Theological Studies from Harvard.

Butler gives back to his alma mater by serving on the SMU Board of Trustees and Dedman College Executive Board, as well as on the Communities Foundation of Texas board of trustees, the Dallas Assembly and the Real Estate Executive Council.

He also continues to advocate for those in need. Project Unity recently launched Together We Test to provide free COVID-19 testing to underserved communities in Dallas County. SMU Athletics is also partnering with Project Unity, joining its newest initiative, Together We Can. In light of the murder of George Floyd, Butler’s work is more important than ever. He currently partners with police to discuss ways residents and officers can find common ground. “This needs to happen in a much more profound, substantive way that builds bridges,” he said. “At the end of the day, we need law enforcement, so there’s a lot of work to be done.” ■

Cooking up something good

Sunday evenings in SMU's Mary Hay-Peyton-Shuttles Commons mean chocolate chip cookies, lemon squares and Bundt cakes. It's not unusual for more than 100 students to stop by Faculty in Residence Liljana Elverskog and her husband Johan's kitchen. Liljana, an SMU lecturer in foreign languages, and Johan, SMU's chair of religious studies, have become accustomed to sharing their space, quadrupling recipes and washing empty trays and serving dishes for Mustangs housed in the Residential Commons.

Each of SMU's 11 Residential Commons were designed or remodeled to include an apartment for a faculty member and their family to live as mentors to their student residents in an atmosphere reminiscent of home,



which is appropriate considering a sense of family and connection inspired the new student housing concept. In fall 2014, five prominent SMU families each provided \$5 million to create SMU's five newest Residential Commons facilities, which enabled all first-year and sophomore students to live on campus.

Donors included: Harlan and Katherine Raymond Crow '94; Liz Martin Armstrong '82 and Bill Martin Armstrong '82; Sylvie Crum and Gary Crum '69; Penny Loyd and Paul Loyd, Jr. '68; and Richard Ware '68 and his daughter Anne Clayton '97 and triplet sons Patrick '01, '07, William '01 and Benjamin. In addition to these alumni donors,

Anita Ray and Truman Arnold, longtime philanthropists supporting education, provided funds for the Arnold Dining Commons, open to all students on campus.

Each Commons has its own colors, crest, motto and traditions. But one activity has proved most successful in building community – gathering together to prepare and enjoy food. Logan Parham, a resident adviser, agrees. “It’s a nice way to decompress and get ready for the week.” For Autumn Beck, baking and serving Sunday night snacks in her Commons has helped her find her place at SMU. “Anywhere you feel welcome, you’re going to be yourself,” she says. ■



“It’s a nice way to decompress and get ready for the week.”

– Autumn Beck

The power of scholarship

For many, college is an inevitable rite of passage on their way to adulthood. For others, it is an opportunity to explore a world of exciting possibilities.

For Kaitlyn Contreras, it was a bit of both.

“I knew I was going to college somehow,” Kaitlyn says. She worked for years, applying for scholarships, joining the girls’ wrestling team and considering military education benefits before receiving a very important phone call – a scholarship offer from SMU. “I cried! I didn’t think I was going to get the scholarship, but before I went to the Army recruiting office, my mother made me wait and pray until I heard from SMU,” Kaitlyn says.

“The scholarship” is the Robert H. Dedman Scholarship for North Dallas High School, awarded to students from Dedman’s former high school. The scholarship covers tuition, fees, room and board at SMU. The recipients must be in the top 10% of their class, among other requirements.

A first-generation college student, Kaitlyn credits her family for her success. “My grandmother never went to school, never learned to read or write, but she taught me to always ask questions.”

Kaitlyn graduated from SMU in spring 2020, and is applying to medical school the same way she approaches everything: with courage and determination. “When you start to doubt yourself, find reinforcements. Mentors and a support system can remind you that you are more than capable. Remember, if others can do it, so can you.” ■



Nancy Dedman '50, SMU supporter and widow of Robert H. Dedman for whom the scholarship is named, pictured with Kaitlyn Contreras '20



ELEVATING EXCELLENCE

Ray W. Washburne '84 and Heather Hill Washburne are fostering a legacy of excellence with a \$5 million commitment to establish the new Washburne Soccer and Track Stadium.

“The Washburne Soccer and Track Stadium will not only create a new home for our student-athletes on par with the achievements of their programs, but it also will provide another venue where fans from across our community can come together to support our Mustangs,” SMU President R. Gerald Turner said.

Located on Ownby Drive, the Washburne Soccer and Track Stadium will house SMU’s men’s and women’s soccer, along with the track and field and cross-country teams. The new stadium will be able to house 2,577 Mustang fans.

“My SMU experience still influences me today, and with the University’s growth and progress over the years, students will have even more avenues for taking full advantage of campus life,” Washburne said. “My family and I are proud to contribute to a leadership pipeline that extends beyond the classroom to nurture the teamwork, discipline and skills needed for success in today’s dynamic environment.”

This gift builds on the Washburnes’ longtime support for and volunteer leadership at SMU, where Ray received a bachelor’s degree in history in 1984. Now proud parents to the next generation of Mustangs, the Washburnes’ oldest son is a junior at SMU, and their second-oldest son is a first-year student. ■



*Thanks to
Carolyn L. Miller and
David B. Miller '72, '73
for their
historic gener...*

Cox School Dean Matt Myers, SMU President R. Gerald Turner, Carolyn L. and David B. Miller '72, '73, Edwin L. Cox '42, Robert H. Dedman, Jr. '80, '84 and SMU Vice President for Development and External Affairs Brad E. Cheves celebrate the momentous gift.



MAKING HISTORY ON *the hilltop*

CAROLYN L. AND DAVID B. MILLER '72, '73 MAKE UNPRECEDENTED \$50 MILLION COMMITMENT TO SMU AND THE COX SCHOOL OF BUSINESS

In high school, David Miller '72, '73 dreamed of playing basketball at SMU. Now, he and his wife Carolyn are helping current and future students pursue their own Hilltop dreams through a historic \$50 million gift benefiting the Cox School of Business.

“We thank the Millers for their remarkable gift. Their investment will amplify the long-term strategic plan for SMU’s top-ranked Cox School of Business and its facilities, students, faculty and programs. As a result, we’ll prepare tomorrow’s business leaders for success in the global economy,” said SMU President R. Gerald Turner.

The Millers’ commitment supports the strategic plan of the 100-year-old school to modernize its curriculum, offer more and broader scholarships, collaborate across the SMU campus and enhance its facilities. It also aspires to develop corporate partnerships and expand inclusivity.

“SMU has been tremendously important in my own life and that of my family,” Mr. Miller said. “This gift is an investment in its future. We’re excited to support Cox’s forward-focused vision for advancing business education and developing talented business leaders.”

This gift builds on the Millers’ ongoing support for academics, athletics, student scholarships and other areas, such as the SMU-in-Taos program. Mr. Miller has served on the SMU Board of Trustees for 11 years, and Mrs. Miller has served on the executive boards of SMU-in-Taos and Meadows School of the Arts and on the Women’s Initiative Advisory Committee for the George W. Bush Presidential Center.

The Millers contributed to the creation of the Cox School’s EnCap Investments & LCM Group Alternative Asset Management Center. They have also supported academic endeavors, including the David and Carolyn Miller Annual Scholarships and Diversity Scholarships, as well as the David B. Miller Endowed Professorship, the Don Jackson Center for Financial Studies, M.B.A. military scholarships and the David Miller Endowed Scholarship Fund.

“We are thankful for the support from accomplished leaders like the Millers, who understand the value that a strong business school brings to a dynamic, evolving global city,” said Matthew B. Myers, Cox School dean and Tolleson Chair in Business Leadership. ■



Two SMU student groups win \$5,000 from RevTech

In partnership with UT Dallas and SMU, retail technology venture capital firm RevTech offered a challenge grant for groups designing programs that would make higher education campuses safer during the pandemic.

Jennifer Ebinger, director of the Incubator@SMU, says the RevTech Challenge is “a terrific opportunity to synergize the talent and creativity of our Dallas community and create solutions that are valuable to all schools and universities in North Texas.” After evaluating a large number of submissions, RevTech announced five winning teams, including two composed of SMU students. Each team received \$5,000 to fund programs that aim to reduce the spread of COVID-19 on campus. SMU teams included are:

Armed Forces Against COVID-19

Team members Grace McKeenan '20, Noelle Gushard '20, Ben DeLeon '20, Jaxen Howell '21 and Lauren Welch '20 formed The Armed Forces Against COVID-19, in which they adopted a “Land, Air and See” approach to limit the spread of coronavirus

on campus by limiting both surface contact and air transmission. This will be achieved through devices that limit contact on commonly used door handles, wellness rooms that provide a safe environment for students to recover on campus and a symptom tracker that will allow the University to track cases and identify trends so the University can best tailor its virus suppression efforts.

MustangMobile

Juliana Dinkle '20, Christine Hensley '20, Samuel Lefcourt '20, Ashley Montgomery '21 (pictured below), Siddhakshi Solanki '20 and Kyle Spencer M.A. '21 created MustangMobile, a mobile student ID system which can be used for transactions across campus. The app serves as a contactless ID to streamline transactions on the Hilltop, while simultaneously reducing the risk for surface-related transmissions. An additional function of this app is contact tracing which will record data from each scan and then send this information to the SMU Health Center. ■





Sensing a solution

In the midst of a global pandemic, SMU engineers are safeguarding users against attacks on their private information and security.

Even before COVID-19 became a household name, ransomware was a common foe to businesses and individuals worldwide. The malware infection locks data files and prevents users from accessing them until the hacker is paid, with some hackers threatening the public release of important information. In the last six and a half years, the FBI estimates that ransomware victims have lost over \$140 million.

Unfortunately, the increase in online activity due to the COVID-19 pandemic also led to an increase in these attacks. SMU's Lyle School of Engineering is fighting back with what its team has termed "sensor-based ransomware detection."

Existing detection methods, such as antivirus software, use already known viruses to detect new problems based on previous experience. SMU's detection method is different, using the computer's existing sensors to detect specific power fluctuations in key circuits to indicate the presence of malicious processes.

"With this software we are capable of detecting what's called zero-day ransomware because it's never been seen by the computer before," said Mitch Thornton, executive director of the Darwin Deason Institute for Cyber Security and Lyle School professor of electrical and computer engineering.

The new, patent-pending method was developed by Thornton, along with Lyle Engineering students Mike Taylor, a cybersecurity Ph.D. student, and Kaitlin N. Smith (pictured above), a recent electrical engineering Ph.D. graduate. ■

HACKING THE HEALTH CRISIS

In the early days of the pandemic, Hubert Zajicek, M.B.A. '06, a physician and the founder and CEO of the Health Wildcatters incubator in Dallas, recognized a growing problem: a face-mask shortage among healthcare workers. It's exactly this kind of emergency that prompted him to help create the Health Hacking Crisis Network. This group formed as a venue to share knowledge and resources to help solve problems posed by COVID-19. Composed of people willing to share talents, ideas and access to useful equipment to solve emergency healthcare issues quickly, the group is "willing to spring into action, whatever the problem is," says Zajicek. "We should have enough people in this group that can tackle almost anything through their relationships."

This spring, the group discussed strategies for creating usable masks made out of everyday cotton materials. The group organized, connecting those in need of masks with those creating them, using a Google form to arrange for contactless drop-off and pickup. As the pandemic waged, so did Zajicek's group and their research. They tackled additional problems by using 3D printers to create plastic shields needed by physicians.

Currently, the Health Hacking Crisis Network is tackling 10 to 12 major projects. "We need a lot of smart people getting together and finding an answer," Zajicek says. "This is about people saying, 'Here are my gifts, my talent... and I'm willing to give this to this group, no matter what is needed.'" ■





SHINE A *light*

ASHLEE HUNT KLEINERT '88 FIRST GOT INVOLVED WITH NEW FRIENDS NEW LIFE, A FAITH-BASED DALLAS NONPROFIT OFFERING A COMPREHENSIVE PROGRAM FOR HUMAN TRAFFICKING SURVIVORS, THROUGH HER MOTHER.

Nancy Ann Hunter Hunt '65 co-founded New Friends New Life in 1998 with civic leaders Pat Schenkel and Gail Turner, wife of SMU President R. Gerald Turner. Over the past decade of volunteering with the nonprofit, Kleinert spent time with survivors as she assisted with meals and child care and listened to their stories. On her own, she has devoured grim statistics about the international criminal scourge of sex trafficking that affects millions worldwide, which inspired her to become a vocal advocate for victims.

Since her student days as a history major in SMU's Dedman College, Kleinert has appreciated the freedom that SMU provides to explore and discuss crucial topics. "SMU students now have such high awareness and regard for human rights issues," she says. Her own children have benefited from this bold, community-centric thinking: Tyler Kleinert '14, '15; Connie Kleinert Babikian '12; and Travis "T.J." Kleinert '16 all give their time and energy to the cause. Kleinert herself continues a family legacy of taking action where there is need. Her parents,

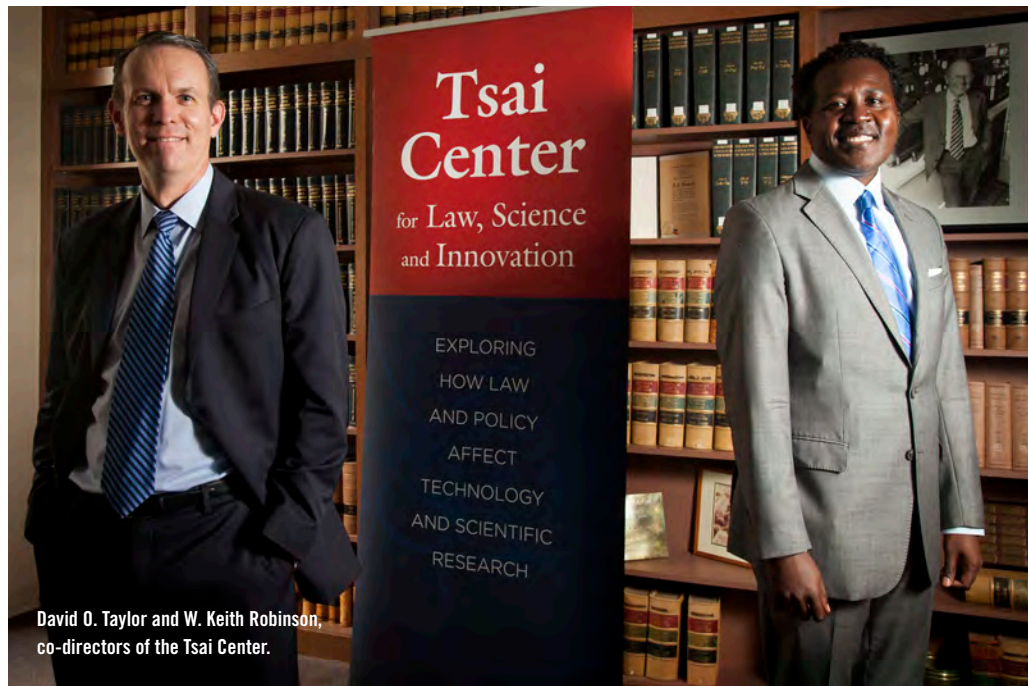
Nancy Ann and Ray L. Hunt '65, established the Judge B. Elmo Hunter Legal Center for Victims of Crimes Against Women at SMU Dedman School of Law in 2014. The Center is named in honor of Kleinert's maternal grandfather, a distinguished legal mind and public servant who served as a judge in Western Missouri for 38 years. New Friends New Life refers clients to the clinic, whose services include helping trafficking survivors clear their criminal records.

While the topic of sex trafficking can be a conversation killer, it's too important to avoid, Kleinert says. Dodging it doesn't mean the problem doesn't exist, she says. "Sex trafficking thrives in the dark. Awareness, education and dialogue light the path to stop it." Kleinert understands that education is the first step to change. This spring, she donated \$1 million to Dedman College, with \$750,000 earmarked for SMU's Human Rights Program and the remaining \$250,000 supporting Dedman Scholars. "Everyone can be part of the turnaround," Kleinert says. ■

Funding legal innovation

In 2014, an anonymous \$3.125 million gift established the Tsai Center for Law, Science and Innovation within the Dedman School of Law, an interdisciplinary center focused on new technologies and groundbreaking legal issues. Last year, that same anonymous donor gifted an additional \$2 million toward the center's endowment, current operational funding and more resources for research grants, programs and curricula.

"This additional support allows the center to strengthen collaborations across disciplines that result in these forces coming together in remarkable ways, facilitating deep study of important matters within the ever-changing legal, innovation and discovery landscapes," said SMU President R. Gerald Turner.



David O. Taylor and W. Keith Robinson, co-directors of the Tsai Center.

Research projects supported by the Tsai Center include studying fingerprint technology and the tax implications of artificial intelligence, as well as digitally tracking litigation concerning government watch lists. The center's Leadership Lecture series has welcomed numerous legal luminaries, and its interdisciplinary programs include the Innovation Lecture series that partnered with SMU's Lyle School of Engineering in 2018 to feature John Carmack, a trailblazing software developer. Another collaboration, this time with

SMU's Cox School of Business, produced a standing-room-only event where experts discussed Bitcoin and other cryptocurrencies. The Tsai Center has also funded new courses, including one in which law students create web-based apps for Texas legal-aid organizations.

Through the support of its faculty, the pioneering dedication of its students and the incredible generosity of donations like this, the Tsai Center is rapidly proving itself to be a global leader in innovation and the law. ■

"This additional support allows the center to strengthen collaborations across disciplines."

– President R. Gerald Turner

Serving our communities

The year 2020 will long be remembered as a time of economic uncertainty and unprecedented change, one that has seen lives and communities forever altered. During this period, 10 SMU students chose to dedicate their time and efforts to those affected by the COVID-19 pandemic.

Each year, the Cary M. Maguire Center for Ethics and Public Responsibility, with financial assistance from the Irby Family Foundation, awards summer fellowships to SMU students who wish to devote time to public service or ethics research. Over the past 20 years, the Maguire Center has awarded summer fellowship stipends totaling over \$400,000 to 181 SMU students, including volunteers in more than 150 agencies across 18 states, 25 countries and five continents.

The six graduate and four undergraduate public service fellows dedicated their efforts toward the social, health and economic issues brought to light by the COVID-19 pandemic. Projects ranged from research on criminal justice reform and implementable distance learning in family shelters, to breast-health outreach in underserved communities and examinations of the future of the American theater industry in the wake of COVID-19.

“I’m very proud of this group’s desire to serve others during this unprecedented time,” said Rita Kirk, Altshuler Distinguished Teaching Professor of Corporate Communication and Public Affairs and director of the Cary M. Maguire Center for Ethics and Public Responsibility. “This pandemic is likely to be a defining moment in their lives, and their dedication to their research work is awe-inspiring.” ■



Nusaiba Chowdhury, Ph.D. Candidate, Clinical Anthropology, is one of 10 awarded a Maguire Public Service Fellowship in 2020.



FINDING PEACE DURING A PANDEMIC

Dr. Ruben Habito – professor of world religions and spirituality, director of spiritual formation at SMU and founder of Dallas’ Maria Kannon Zen Center – has a suggestion for finding calm during the pandemic: meditation. “We are living in times when our presuppositions about life have been upturned,” he says. “Meditation can serve as an oasis of inner peace that can see us through times of anxiety.”

Born in the Philippines, Dr. Habito joined the Jesuit priesthood as a teen. In Japan, while on assignment for the Catholic Church, he began practicing Zen, eventually becoming a formally authorized Zen teacher. In 1989, Dr. Habito was invited to take a professorship at Perkins School of Theology. Soon after, some Perkins seminary students who had heard of his Zen training asked Dr. Habito for guidance in Zen, and a small group began meeting regularly. Eventually, the group grew and incorporated to become the Maria Kannon Zen Center. “The Zen Center is a central aspect of my life,” he said. “It is nourishing for me to be able to sit in silence with people from all backgrounds and traditions – or none at all – who are seeking something genuine and authentic in life.”

Dr. Habito suggests meditation is a spiritual practice everyone can use to enrich their lives. “If one can make a habit of taking time regularly, whether for five minutes, or 10, or 20, to sit still, being aware of one’s breathing, allowing the mind to rest in the present moment, this can go a long way in a life of new spiritual discoveries. It will enable you to live with a little more inner peace, a quiet joy and gratitude in your heart.” ■

inspiring THE EXTRAORDINARY

NEW MOODY SCHOOL FUELS RESEARCH AND ADVANCEMENT

A LANDMARK \$100 MILLION GIFT FROM THE MOODY FOUNDATION WILL CREATE SMU GRADUATE SCHOOL AND FUEL RESEARCH.

SMU takes the lead in serving the talent and research needs of a changing world, thanks to a landmark \$100 million commitment from the Moody Foundation that funds the University's eighth degree-granting school – the Moody School of Graduate and Advanced Studies. The Moody Foundation commitment is the largest gift in SMU history.

“We cannot overstate the power and reach of this gift,” said SMU President R. Gerald Turner. “This is a transformational moment for SMU and Dallas, signaling that SMU is a premier institution with the means to be a full partner in commercial and global problem-solving, and a pipeline for leaders to tackle those challenges.”

The Moody School embodies SMU's commitment to graduate education and to increasing the quality of the University's Ph.D. programs. Over the past 10 years, SMU has surpassed 55 universities in the Carnegie Classification of Institutions of Higher Education. Now backed by the Moody Foundation gift, the Moody School bolsters SMU's vibrant research community, powering the intellectual capital and output that will propel SMU into the top echelon of research universities. The broad endowment funding provided by the Moody Foundation guarantees the strength of the school in perpetuity.

The Moody School allows for increased funding for faculty startup packages, which can cover the costs for research labs, teaching assistants and more, all of which will strengthen the Dallas research community and provide a pipeline of high-quality R&D talent for companies.

The increased funding also allows SMU to attract high-profile visiting professors and lecturers and will expand research opportunities for graduate students through the Moody Fellows Program (the first cohort of Moody Fellows pictured below). SMU's commitment to graduate education will also enhance the undergraduate experience because graduate students serve as mentors to undergraduates working on their research efforts.

In 1942, William L. Moody, Jr. and his wife, Libbie Rice Shearn Moody, established the Moody Foundation in Galveston, Texas. Now, the great-granddaughter of Mr. and Mrs. William L. Moody, Jr. and a 1992 graduate and trustee of SMU, Dallasite Frances Moody-Dahlberg, along with her brother, Ross Moody, and niece, Elizabeth Moody, leads the Foundation as chairman and executive director.

This most recent seminal gift is in keeping with the Foundation's long-standing tradition of support for institutions and communities in the state of Texas. It is yet another way the Moody Foundation has demonstrated its enduring values that have led to more than seven decades of impactful generosity. ■





(Above) SMU Vice President for Development and External Affairs Brad E. Cheves, Gerald J. Ford '66, '68, member and former chair of the SMU Board of Trustees, and SMU President R. Gerald Turner presented a symbolic key to the new school to SMU Trustee Frances Moody-Dahlberg '92 and Ross R. Moody of the Moody Foundation.

(Left) Confetti fills the rotunda in SMU's Dallas Hall in celebration of the transformational Moody Foundation gift, which will establish SMU's Moody School for Graduate and Advanced Studies.

Powering the future

Building on the same forward-looking generosity that led to the naming of SMU's Lyle School of Engineering in 2008, Bobby Lyle '67 has designated a groundbreaking \$10 million to power the school's new strategic vision, combining innovation, agility and swift responses to shifts in technological capabilities with enduring institutional support.

The investment supports the Lyle School's Future Fund by establishing endowments for Accelerating Emerging Research and Accelerating High Tech Business Innovations. The fund will additionally support two new strategic portfolios: Transforming the Engineering Education Experience and Transformative Technology for Social Good.

The fund also provides seed capital to support new ideas as they mature and seek external funding. Well-qualified projects receive backing for up to five years to help establish a leadership stake in an emerging field. Partnering with thought leaders and industry captains at the vanguard of emerging research will enable the Lyle School to select strategic investments for the greatest impact based on market needs.

"Researching and prototyping new ideas must happen quickly to be competitive, while traditional

fundraising takes time," Lyle said. "This transformational plan allows engineering researchers to be nimble in the fast-changing tech landscape."

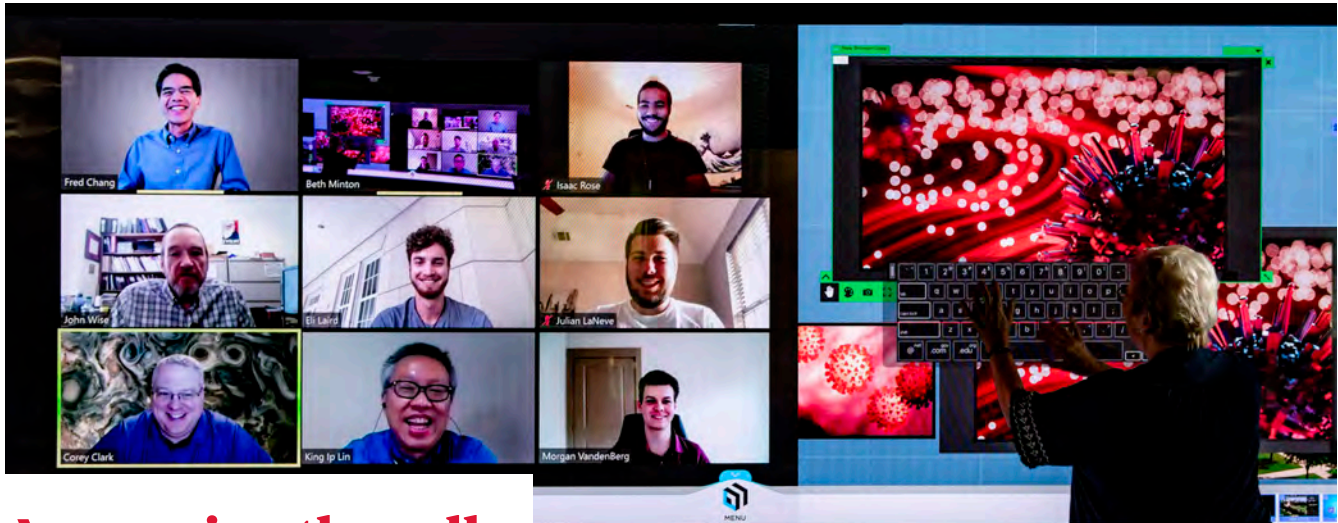
With this fund, SMU will incubate fledgling research initiatives to produce remarkable results. "Engineering schools exist at the confluence of academia, with its slow methodical advancement over the ages, and high-tech business, with its quick response to market demands," said Lyle School dean and Bobby B. Lyle Professor of Engineering Innovation Marc Christensen.

"The Future Fund seeks to do what has never been done before at an academic institution – to endow in perpetuity the possibility for nimble investment in emerging programs and ideas where SMU Lyle could take the lead. The Lyle School will simultaneously have the agility of a startup and the staying power of a century-old institution." ■



"Researching and prototyping new ideas must happen quickly to be competitive, while traditional fundraising takes time."

– Bobby Lyle '67



Answering the call

It all started with a spring 2020 Zoom call. Logged into a conversation convened by the National Academies of Sciences, Engineering and Medicine, SMU’s Frederick Chang – chair of the Computer Science Department and Bobby B. Lyle Endowed Centennial Distinguished Chair in Cyber Security – was hearing about a variety of activities underway to battle the novel coronavirus. How could artificial intelligence and computer science at SMU join the fight, he wondered?

Chang brought together a volunteer team

of students and faculty members to join a COVID-19 research challenge posted on the data science site Kaggle. Through the challenge, they have access to more than 50,000 scientific papers made available via the White House Office of Science and Technology Policy and a collection of research groups. Partnering with renowned Dedman College biologist John Wise, who helped develop a search engine for the project, the team used natural language processing (a type of artificial intelligence) and SMU’s supercomputer, ManeFrame II, to mine the papers for data about previously studied coronaviruses. The data, when sorted for meaningful patterns and

unrecognized connections, might lead to a vaccine or therapy for this new strain of coronavirus.

Forming an interdisciplinary team, the volunteers did the work in their spare time during the early months of disruption stemming from COVID-19. The students, Chang noted at the time, were eager to fill their hours in pandemic-driven isolation with the pursuit of something meaningful.

The work continues. “We have the opportunity to work on something larger than ourselves. We’re happy to do it,” Chang said. ■

A CREATIVE JOURNEY



In December 2020, Alice Heeren Sabato will hold in her hands the result of years of hard work and extraordinary ingenuity: her Ph.D. in art history from SMU Meadows School of the Arts. Heeren Sabato, a native of Brazil, specializes in contemporary Latin American art and architecture. As the

2014 recipient of the Maguire and Irby Family Foundation Public Service Fellowship at SMU, her research focused on comparisons between urban reform in Rio de Janeiro and the ethical dimensions of architectural spaces in Benito Mussolini’s Rome during the same period. In March, she was named the inaugural recipient of the Alessandra Comini International Fellowship for Art History Studies at Meadows.

Funded by Joanne Leonhardt Cassullo and Charlotte Whaley ’70, the annual \$25,000 fellowship awards an outstanding Meadows School doctoral or post-doctoral art history student pursuing research abroad.

“Without the support of the donors,” said Heeren Sabato, “I would have been unable to travel so extensively, experience the contemporary artworks I study in person, and complete such thorough archival work.”

The new fellowship honors retired SMU Distinguished Professor Emerita of Art History Alessandra Comini. “I cannot think of any more worthy scholar than Alice Heeren Sabato to be the inaugural recipient of an international study grant bearing my name,” said Comini.

“As someone who at the age of four in 1938 had to flee with her parents Mussolini’s Italy, I find the linking of my name with her name by way of a fellowship uncannily appropriate. I wish Alice Heeren Sabato continuing success with her imaginative projects and joy in the knowledge that the results will add to history.” ■

A YEAR OF *achievement*

2019–2020 saw SMU’s community band together to fight for change; seek groundbreaking solutions to new and existing problems; meet unprecedented times with ingenuity; and represent the Hilltop proudly on the local, national and global stage. The generosity of SMU’s donors touched every corner of the University this year like never before, enabling Mustangs to create knowledge for courageous change. Here are the highlights of the year.



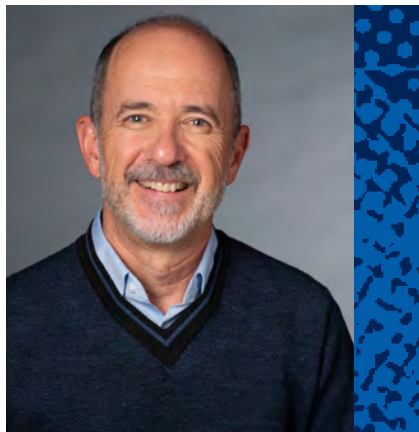
June 2019 A \$5 million gift from Hal and Diane Brierley supports the Brierley Institute for Customer Engagement. The gift enhances the institute’s M.B.A. curricula and scholarships, funds early-career faculty research and connects customer engagement professionals with businesses in Dallas and beyond.

JUNE 2019

>> An anonymous Dedman Law alumnus gifts \$2 million to the Tsai Center for Law, Science and Innovation to support its endowment and current operational funding and provide additional resources for research grants, programs and curricula.

>> A \$2 million planned gift from Anne R. Bromberg honors her late husband, Dedman Law Professor Alan R. Bromberg. The bequest includes a \$1.5 million endowment to establish the Anne and Alan Bromberg Chair in the Meadows School for the Arts, as well as unrestricted funds to be divided among Dedman Law, the Meadows School and the Meadows Museum.

>> SMU anthropologist David Meltzer (pictured below) and a team of international scientists discover 31,000-year-old DNA evidence of a previously unknown group of Siberians in northeast Russia, termed “Ancient North Siberians” by the team. The discovery marks a significant change to the formerly established history of the Siberian population and ancient human migration.



JULY 2019

>> SMU mourns the loss of H. Ross Perot, founder of the Perot Foundation. He received an honorary Doctorate of Humane Letters degree from SMU in 1991 for his comprehensive humanitarian work. H. Ross Perot passed away on July 9, 2019 at the age of 89.



>> SMU-in-Taos celebrates its 15th anniversary, commemorating a continuing effort to provide in-depth, hands-on experiences and rich, cultural explorations of Northern New Mexico.



AUGUST 2019

>> The Cultural Intelligence Initiative holds its inaugural Bridge Builder Lecture series to highlight the work of those dedicated to building bridges across cultural divides. Speakers include bestselling author Malcolm Gladwell, interfaith cooperation advocate Eboo Patel, UC Berkeley professor emeritus of sociology Arlie Hochschild and Emmy-award-winning host W. Kamau Bell.

>> A new 10-year agreement between the SMU and the Dallas Area Rapid Transit boards results in the renaming of DART’s Mockingbird Station to the SMU/Mockingbird Station.

SEPTEMBER 2019

>> The SMU community celebrates the dedication of the Indoor Performance Center, featuring the Armstrong Fieldhouse, made possible by SMU alumni Bill Armstrong ’82 and Liz Armstrong ’82 and the Armstrong Foundation.

OCTOBER 2019

>> Carolyn L. and David B. Miller make SMU history with a \$50 million gift to the Edwin L. Cox School of Business, supporting the school’s strategic plan to enhance its facilities and curriculum, offer new and broader scholarships and create new interdisciplinary programs that reach across SMU’s campus and beyond (full story on page 12).

>> \$10 million is designated from Bobby B. Lyle to support the Lyle School of Engineering’s new strategic plan and Future Fund, providing seed capital and establishing endowments for Accelerating Emerging Research and Accelerating High Tech Business Innovations.

>> A \$900,000 gift from the Stanton Foundation establishes the Dedman School of Law’s First Amendment Clinic, which will launch in fall 2020. The Clinic will focus on First Amendment issues including free speech, freedom of the press and freedom of assembly and petition.

NOVEMBER 2019

>> The largest gift in SMU history, a landmark \$100 million commitment from the Moody Foundation, launches the Moody School of Graduate and Advanced Studies. As the University’s eighth degree-granting school, the Moody School is scheduled to begin operation during the 2020–21 academic year (full story on page 20).

>> SMU recognizes Emerging Leader Whitney Wolfe Herd ’11, Jennifer Burr Altabef ’78, ’81, Scott J. McLean ’78 and Martin “Marty” L. Flanagan ’82 at the annual Distinguished Alumni Awards celebration.

>> With a 37-20 victory over Tulane University, the SMU Mustangs close the regular football season 10-2.

>> For the first time since 2010, the SMU Mustangs soccer team advances to the NCAA Elite Eight.



September 2019 As part of its “Born and Raised” campaign, the SMU Mustangs unveil their new “Dallas” football uniforms during a game against UNT, garnering national attention.





March 2019 Celebrated SMU running back Eric Dickerson (pictured second from left alongside Paul Loyd, Ramon Flanigan and Craig James) is named to the College Football Hall of Fame as part of its 2020 class. Dickerson is also a member of the SMU Athletics Hall of Fame, Cotton Bowl Hall of Fame, SWC Hall of Fame and Texas Sports Hall of Fame.

.....

MARCH 2020

>> SMU transitions to remote learning, teaching and working for the first time in its history to safeguard its community during the COVID-19 pandemic.

DECEMBER 2019

>> SMU welcomes Dallas Mayor Eric Johnson as the guest speaker for the 2019 All-University Commencement Convocation in Moody Coliseum.

FEBRUARY 2020

>> A \$5 million gift from Heather and Ray W. Washburne '84 and family establishes the Washburne Soccer and Track Stadium (full story on page 11).

>> Rick Hart is named an Under Armour Athletic Director of the Year by the National Association of Collegiate Directors of Athletics.



December 2019 Elizabeth Loba, vice chancellor for strategic partnerships and dean and Ketchum Professor of the College of Engineering at the University of Missouri, is named SMU's new provost and vice president for Academic Affairs.

.....

>> The Cox School of Business celebrates 100 years of business innovation and education on the Hilltop.

APRIL 2020

>> The SMU Center for Family Counseling begins offering no-cost telehealth counseling to the public during the COVID-19 pandemic.

>> Geologist James Quick is named the inaugural dean of SMU's newly established Moody School of Graduate and Advanced Studies.

>> The Lyle School's Deason Innovation Gym begins manufacturing protective face shields for frontline workers under the direction of DIG Director Professor Seth Orsborn and DIG Lab Manager Alyssa Phillips.

JANUARY 2020

>> President Turner joins SMU staff, faculty and students in the campus' annual Unity Walk, part of the University's Dream Week celebration of the life and lasting contributions of Martin Luther King, Jr.

>> Lyle School of Engineering Professor Edmond Richer develops a life-changing robotic arm for Braden Scott, a 5-year-old in Beaumont living with a rare, polio-like condition that affects the nervous system.





>> Associate Professor Candace Walkington brings STEM to life by engaging children remotely with child-friendly experiments and educational activities while sheltering in place.

>> President Turner inspires laughter and discussion on Zoom by surprising students during their online classes.

MAY 2020

>> The SMU Board of Trustees elects six new members: Jennifer Burr Altabef '78, '81, Christa Brown-Sanford '04, Tom Burish, Martin "Marty" Flanagan '82, David Haley '86 and Bruce Robson '74.

>> Building on the successful conclusion of Pony Power, the three-

year \$150 million drive in which donors gifted current-use funds and provided critical support during the pandemic crisis, the SMU Board authorizes the Pony Power Plus fundraising drive. With a start date of June 1, the new drive seeks to secure at least \$50 million a year in annual investments and additional support for the Presidential Fund for Immediate Needs – a new fund to provide scholarships, grants and additional support for first-year and returning students whose families have been affected by the COVID-19 pandemic.

>> Meadows School music therapy scholars begin providing free telehealth services to local clients during the COVID-19 pandemic, aiding their physical and mental

May 2020 SMU partners with Reunion Tower to commend the Class of 2020 with a socially distanced celebration and tower-lighting in honor of the 2,705 graduates

health via live music, talk, singing, playing instruments and movement.

>> SMU quarterback Shane Buechele and his girlfriend Paige Vasquez raise \$50,000 for the Mayor's Disaster Relief Fund for COVID-19.

>> The SMU Women's Soccer team inspires nationwide acts of kindness with a team-centered blood donation drive; letters of support to frontline healthcare workers; litter cleanup; and donations of food, clothing and medical supplies.

May 2020 Restorative Farms, a Dallas nonprofit co-founded by Meadows School Associate Professor Owen Hanley Lynch, begins selling and donating "GroBox" box gardens to the surrounding community with the help of SMU communications students. With the donated box gardens, residents of underserved neighborhoods can grow their own fruits and vegetables.



Mustang **STRONG**

The SMU community has never shied away from a challenge, and when the global pandemic struck, the University adapted quickly to serve the needs of our students, families, faculty, staff and friends. With Mustang resiliency and a can-do attitude, SMU continued to shape bold leaders. SMU’s enterprising spirit and creative approach to adversity led us to meet head-on the difficulties posed by COVID-19.

SPRING SEMESTER

When COVID-19 arrived in North Texas in March, SMU reacted quickly to protect its faculty, staff and students. The university allowed nonessential staff to work from home and offered virtual classes to students, enabling Mustangs to complete their academic year safely. For students who could not return to their homes – either due to international travel restrictions or to a home that would not sustain remote learning – SMU continued to provide on-campus housing and meals. SMU introduced the Presidential Fund for Immediate Needs to assist students struggling with the financial fallout from the pandemic, and donors rallied to help their fellow Mustangs.



- >> **3,100 STUDENTS** left residential housing at SMU and returned home for remote learning
- >> **6,116 MEALS** served to students who remained on campus
- >> **3,434 SMU COURSE SECTIONS** offered remotely



JULY TERM

SMU was one of the few universities in the nation that successfully conducted an in-person summer term in 2020. Working closely with community leaders and health experts, the University formulated a plan to welcome Mustangs back to the Hilltop in as safe a manner as possible. This summer, a small cohort of students as well as student-athletes arrived back on campus. As a result, SMU gained experience handling COVID-19 with a smaller student population, and was able to better prepare for the fall.

- >> **17 COURSES** taught in SMU’s summer term

- >> **OVER 250 STUDENTS** enrolled in courses ranging from anatomy and physiology to journalism to organic chemistry to marketing





COMMENCEMENT

Because of COVID-19, SMU had to postpone May commencement. However, the University partnered with Reunion Tower to offer recent graduates a unique photo opportunity from the Tower's observation deck. The Tower also lit up blue and red with SMU letters scrolling across it to honor graduates. Throughout the summer, SMU planned the best, safest way to give graduates the commencement they deserved. On August 15, 2020, at 8 a.m. at Gerald J. Ford Stadium, SMU hosted a socially distant commencement. Graduates responded positively, expressing their gratitude for the celebration of their accomplishments on the Hilltop.

- >> **ALMOST 1,100 DEGREE RECIPIENTS** attended commencement
- >> **MORE THAN 4,485 GUESTS** attended to celebrate their graduates
- >> **MORE THAN 3,000 VIEWS** of SMU's simultaneous webcast of commencement

FALL SEMESTER

SMU did not make the decision to resume in-person instruction lightly. Most students and their families expressed a desire to return to the Hilltop, and bringing them back aligned with experts' opinions on what was best for students' educational, mental and emotional health. The University worked tirelessly to design and implement a strategy to provide the SMU experience it is known for, while also protecting the health of our community members. Adopting the SMUFlex model, faculty and staff



offer both in-person and remote instruction to accommodate all Mustangs' learning needs. SMU held its beloved traditions—like Family Weekend, while maintaining social distance and complying with local and state ordinances. Additionally, SMU invested well over \$1 million in technology and trained faculty in best practices to make the online learning experience immersive and engaging. SMU also launched a monumental safety effort—upgraded



HVAC filter systems, increased cleaning programs and implemented testing and contact tracing.

- >> **6,250 HOURS** of training SMU faculty collectively engaged in
- >> **1,600 WALL SIGNS** with information about how to keep safe
- >> **450 QUEUING SIGNS** to help with social distancing
- >> **MERV 13** air filters, the highest-rated filtration level possible for SMU's air management system
- >> **0.3 MICRON** particles are captured by the new air filters, including most bacteria and sneeze contaminants and over 90% of all particles

INVESTING

Thanks to the generous support of SMU donors, 2019-20 was the best fundraising year in SMU's history, despite the hardships posed by the global pandemic. Alumni, parents, faculty, staff, students, friends and organizations invested in projects that created comprehensive opportunities for the Mustang community and significant impacts in every field.



IN SMU

THANK YOU FOR A *record-breaking year*

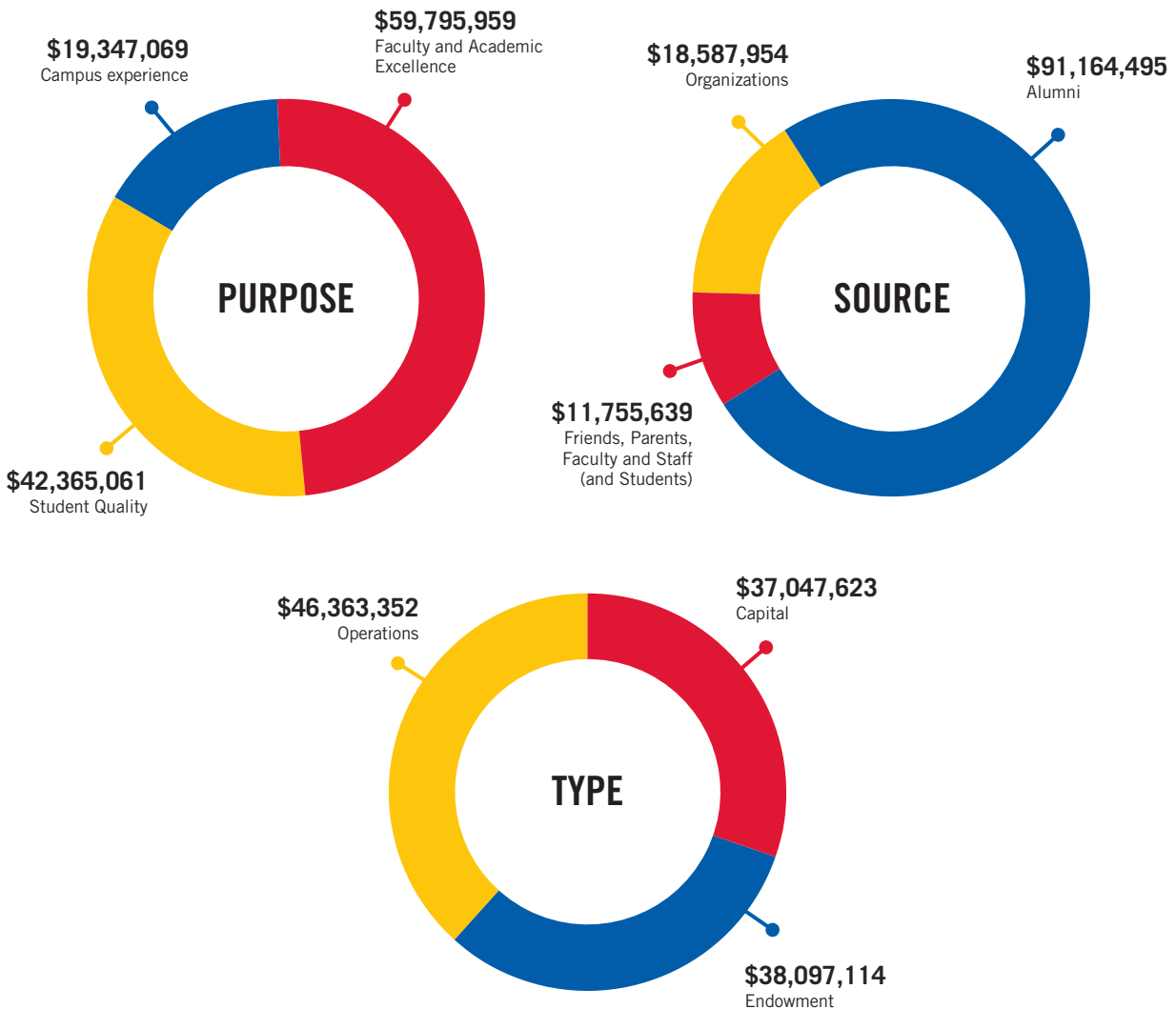
Your generosity soared in 2019-20, making it the top year of giving in SMU history. The impact of your unprecedented support reverberated across the Hilltop as it powered scholarships, research, faculty excellence and campus improvements.

\$243,518,942

Total New Commitments

\$121,508,089

Total Revenue



PONY POWER

Strengthening the Stampede

Pony Power is a three-year initiative to increase current-use support to SMU.

Three-year goal progress

\$156.6M Raised Over Three Years



9,500+
Donors supported *Pony Power* in FY20



1,100+
SMU funds supported
by current-use giving



3,867
President's Associates
members



12,567 Hilltop Society members
Nearly **9,004** have given for
10 or more years



500
Dallas Hall Society
members

For complete lists of **President's Associates**, **Hilltop Society** and **Dallas Hall Society** members, visit smu.edu/annualreport

Unbridled Generosity

We thank these donors who made gifts or commitments of \$100,000 or more from June 1, 2019, through May 31, 2020.

Donor

Anonymous (6)

William E. Armentrout Foundation

Bill Armstrong '82 and Liz Martin Armstrong '82
and The Armstrong Foundation

Blue Buckle Group, LLC

Gina L. Bridwell and Tucker S. Bridwell '73, '74

Diane M. Brierley and Hal M. Brierley*

The Family of Maureen Connolly Brinker

CFP Foundation

The Rita Crocker Clements Foundation

Comerica Bank

Lauren Thomas Compton '01*

Serena Simmons Connelly†

Danny O. Crew

Gary T. Crum '69 and Sylvie P. Crum

Jane Thaggard Cumiskey '71, '88
and Michael R. Cumiskey '71

Nancy McMillan Dedman '50

Designation

The Lucille Alexander Broach Endowed Dedman College
Scholars Fund – Endowment and Current-use Support
Dedman College Scholarship Fund
The Gaudin Family Endowed Dedman College Scholars
Fund – Endowment and Current-use Support
Lyle Undergraduate Engineering Scholars Program
Polo Club
President's Discretionary Fund
The C. Paul Rogers Endowed Scholarship Fund

O'Neil Center for Global Markets and Freedom
O'Neil Center Student Reading Group
Susie V. and Edgar W. Armentrout Memorial Scholarships
The W.E. Armentrout MBA Scholarship Fund

Athletics Master Plan – Indoor Performance Center

Athletics Capital Assets

Circle of Champions

Brierley Institute for Customer Engagement
Brierley Institute Scholarship Fund

SMU Tennis Complex

CFP Foundation BBA Scholars

SMU-in-Taos
Willis M. Tate Distinguished Lecture Series

Willis M. Tate Distinguished Lecture Series

The Compton Family Endowed Mustang Excellence Fund
The Lauren Thomas Compton Endowed Scholarship Fund

Serena Simmons Connelly Montessori Graduate Scholars Fund

SMU Libraries Capital Assets

Presidential Fund for Immediate Needs

Mustang Band Annual Scholarship Fund

Owen Arts Center Renovation

.....

Donor

Designation

Rachael Redeker Dedman '96 and Robert H. Dedman, Jr. '80, '84	Presidential Fund for Immediate Needs
Daniel M. Doyle, Jr. and Nicole Kudelko Doyle '94	Athletics Master Plan – Indoor Performance Center Trinity Forest Golf Initiative
Cathy Dewitt Dunn and Rogge Dunn '79	Collins Executive Education Center Endowment Fund
Kate Dykes and Sonny Dykes	Athletics Master Plan – Indoor Performance Center
Jeffrey S. Ellerman '81 and Pamela Ellerman	The Jeff and Pam Ellerman Endowed MBA Scholarship Fund
ExxonMobil Foundation	Various Employee Matching Gifts
Lee H. Ford	Owen Arts Center Renovation
Carole Ruth Francis '67 and Gene W. Francis, Jr. '66	The Carole and Gene Francis Endowed Scholarship Fund
Carmen Q. Godwin and Donald E. Godwin '73	Dedman School of Law Scholarship Fund
M. Scott Gray '90 and Duane C. Minix	Dedman College Scholars Program
Brett E. Grossman '94 and Julia Grossman	Hughes-Trigg Expansion and Renovation Fund
Puneet M. Gupta '15 and Richa Gupta	The Puneet and Richa Gupta Family Endowed Scholarship Fund – Endowment and Current-use Support
Phyllis Haberman	The Richard Haberman Graduate Fellowships
Karen R. Hanks and Tom O. Hanks '80	Athletics Master Plan – Indoor Performance Center
Joe Hardt and Marie M. Park*	The Bishop John Wesley Hardt Endowed Scholarship Fund The Martha and John Wesley Hardt Endowment for the Center for Preaching Excellence Fund
Albon O. Head, Jr. '68, '71 and Debra J. Head	Athletics Master Plan – Indoor Performance Center Taos Campus Master Plan Improvements
The William and Flora Hewlett Foundation	SMU DataArts, The National Center for Arts Research
Highgate Farms LLC	Athletics Capital Assets
David H. Hudnall '70 and Gerry Brewer Hudnall '71	Coaches Enhancement Fund
G. William Jernigan '61*	General University Scholarship Support
The Jeanne R. Johnson Foundation	The Jeanne Johnson Women in Business Scholarship Fund

†deceased *planned gift

Unbridled Generosity

Donor

Designation

Ashlee Hunt Kleinert '88 and Chris Kleinert '88	Dedman College Scholars Program The Embrey Human Rights Program Endowment Fund
Barbara Thomas Lemmon	Owen Arts Center Renovation
Carrie A. Levering and Craig R. Levering '79	Circle of Champions
Lottye and Bobby Lyle	Presidential Fund for Immediate Needs for Lyle School of Engineering Presidential Fund for Immediate Needs for Simmons School of Education
Francis K. McGinnis, III '63, '67*	The Juliann Weida McGinnis and Francis K. McGinnis, III Endowed Engineering Scholarship Fund
Anna Allen McLean '87 and Scott J. McLean '78	Mustang Band D-Day Anniversary Trip
The Andrew W. Mellon Foundation	Ignite/Arts Dallas
Estate of Karl V. Mendel	Karl V. Mendel Endowed Scholarship in History
Ellen Benson Merriman '85 and Michael A. Merriman '79	SMU Fund for Cox Business
David B. Miller '72, '73 and Carolyn L. Miller and The David B. Miller Family Foundation	Circle of Champions Cox School of Business Carolyn and David Miller Diversity Scholarship
Katy A. Miller and Kyle D. Miller '01	Circle of Champions
The Moody Foundation	The Moody School of Graduate and Advanced Studies
J. Chris Najork '67, '68 and Linda C. Najork	Athletics Master Plan – Indoor Performance Center
John W. Peavy, III '66 and Linda A. Peavy	Athletics Master Plan – Indoor Performance Center
Sarah Fullinwider Perot '83 and Ross Perot, Jr. and The Sarah and Ross Perot, Jr. Foundation	Presidential Fund for Immediate Needs
Elmer C. Powell, Jr. and Amy Diane Powell	SMU Libraries Capital Assets
Caren H. Prothro	Presidential Fund for Immediate Needs
Rees-Jones Foundation	W.W. Caruth, Jr. Child Advocacy Legal Clinic
Merrill J. Reynolds '76 and Nancy S. Reynolds	The Merrill J. Reynolds Endowed BBA Scholars Fund
Evalyn Elizabeth Cook Richter Memorial Fund and Paul K. Richter Memorial Fund	Richter University Honors Scholars

Donor**Designation**

Bruce A. Robson '74 and Emily K. Robson	Circle of Champions Coaches Enhancement Fund
Martha Peak Rochelle '76 in memory of Martha Raley Peak '50	The Martha Raley Peak Fellowship Ensemble-in-Residence Endowment Fund – Endowment and Current-use Support
Douglas S. Rohlen and Kendall Simpson Rohlen '93	Mustang Excellence Fund for Men's Tennis
Samantha L. Roper	Athletics Capital Assets
W. Grady Rosier	O'Neil Center Student Reading Group
Robert B. Rowling '79 and Terry G. Rowling	The Robert B. Rowling Center for Business Law and Leadership Endowment Fund – Current-use Support
Kendra Sabino	Athletics Capital Assets
Jack F. Sanders '64	The Jack Frost Sanders Endowed Film Scholarship Fund
William Austin Scheffy '11*	Dedman College Department of Economics Support
Jason C. Schmidly '93 and Wendy Hurst Schmidly '92	The Schmidly/Hurst Family Endowed Scholarship Fund Endowment and Current-use Support
Scientific Consulting Laboratories, Inc.	Mechanical Engineering Undergraduate Hands-On Projects
Lane M. Seliger	Circle of Champions
Carl Sewell '66 and Peggy Higgins Sewell '72	Circle of Champions Dedman College Scholars Program President's Discretionary Fund Sewell BBA Scholars
G. Marlyne Sexton	University Art Collection
Marcella C. Shannon '89*	General University Unrestricted Support
The John and Sara Shlesinger Family Foundation	President's Discretionary Fund
Sogand Shodja	The Dr. Alireza Khotanzad Endowed Graduate Student Support Fund – Endowment and Current-use Support
Dr. Bob and Jean Smith Foundation Sally Smith Mashburn '77 Suzy Smith Welfelt '78 Scott R. Smith '79 Marty Smith Kelley '81	Foreign Service Officer Leadership Training Program

Unbridled Generosity

Donor

Claire Washington Spaht '94 and Holden Spaht

The Stanton Foundation

Jenee W. Stefanakis and Nikolaos G. Stefanakis

Natalie Greene Stollenwerck '64 and
Tom J. Stollenwerck '62, '65

Jennifer Overstreet Styslinger '86
and Mark J. Styslinger '87

Mary C. Templeton and Richard K. Templeton

Texas Instruments and Texas Instruments Foundation

Texas United Methodist College Association

Mary Ann Hyde Till*

Tolleson Family Foundation

Gail O. Turner and R. Gerald Turner

United Methodist Church General Board of
Higher Education & Ministry

Barbara L. Wakeman and John F. Wakeman

Amy Abboud Ware '87, '90 and Leslie D. Ware '89, '92
and the Amy and Les Ware Foundation

Katherine Harris Ware and Richard Ware '68

Christine K. Warsop and Thomas W. Warsop, III '88

Heather H. Washburne and Ray W. Washburne '84
and Family

Garry A. Weber '58*

Designation

Owen Arts Center Renovation
The Spaht Family Foundation Endowed Meadows Scholars
Fund – Endowment and Current-use Support

The First Amendment Clinic

Polo Club

Coaches Enhancement Fund

Mustang Excellence Fund for Men's Tennis

Presidential Fund for Immediate Needs
for Lyle School of Engineering

Texas Instruments Fund for Rad-Hard GaN Research

Texas United Methodist College Association
Endowed Scholarship Fund

The Edward R. and Mary Ann Hyde Endowed
Meadows Scholar Fund
The Edward R. and Mary Ann Hyde
Endowed President's Scholarship Fund

Willis M. Tate Distinguished Lecture Series

The Gail Turner Hamon Library Fund
The R. Gerald Turner and Gail O. Turner Library Fund

Perkins School of Theology Ministerial Education Fund

SMU Parent Fund

Amy Abboud and Leslie Ware Emergency Loan Fund
for Dedman School of Law

Circle of Champions

The Warsop Family Endowed President's Scholar Fund

Washburne Soccer and Track Stadium

Athletics Master Plan – Indoor Performance Center

Donor

Margaret Weekley and Richard W. Weekley '67

The Welch Foundation

Roberta Van Zandt Williamson '58

Yacktman Asset Management LP

Glenn A. Youngkin and Suzanne Schulze Youngkin '89

Designation

SMU Fund for Cox Business

Department of Chemistry

SMU Fund for Dedman Law

SMU Fund for Cox Business

Circle of Champions

[†]deceased ^{*}planned gift



Unbridled Generosity

We thank these donors for their cumulative gifts of \$100,000 or more in cash for the period of June 1, 2019, through May 31, 2020.

Anonymous (6)	Nancy McMillan Dedman '50
Jennifer Burr Altabef '78, '81 and Peter A. Altabef	Rachael Redeker Dedman '96 and Robert H. Dedman, Jr. '80, '84
William E. Armentrout Foundation	Jonathan J. Doyle and Missy Doyle
Bill Armstrong '82 and Liz Martin Armstrong '82 and The Armstrong Foundation	Cathy Dewitt Dunn and Rogge Dunn '79
Belle Stumberg Berg '71 and Donald A. Berg '70, '77	Jeffrey S. Ellerman '81 and Pamela Ellerman
Bloomberg Philanthropies	The Embrey Family Foundation
Blue Buckle Group, LLC	ExxonMobil Foundation
John P. Bolduc and Stacy Hinds Bolduc '86	Jennifer Gelety Flanagan '82 and Martin L. Flanagan '82
Jane R. and Pat S. Bolin '73	Estate of Gayle David Fogelson
Blake P. Bozman '93 and Tara Bozman	Gerald J. Ford '66, '69 and Kelli O. Ford and The Gerald J. Ford Family Foundation
Stephanie Chantilis Bray '85 and Bennie M. Bray	Lee H. Ford
J.S. Bridwell Foundation	Carole Ruth Francis '67 and Gene W. Francis, Jr. '66
Gina L. Bridwell and Tucker S. Bridwell '73, '74	Ann Park Roberts Gibbs '66 and James R. Gibbs '66, '70, '72
Diane M. Brierley and Hal M. Brierley	Sheila Peterson Grant and Joseph (Jody) M. Grant '60
The Family of Maureen Connolly Brinker	GRUMA Corporation
Anne R. Bromberg	John M. Haley '64 and Margie Jackson Haley '67, '68
Ann Warmack Brookshire '77 and Bradley W. Brookshire '76	Hamon Charitable Foundation
Carolyn Fulgham Butcher '62 and Preston Butcher	Linda Wertheimer Hart '65 and Milledge (Mitch) A. Hart, III
W.W. Caruth, Jr. Foundation Fund	The Hegi Family Frederick B. Hegi, Jr. '66 and Jan Vestal Hegi '66 Brian F. Hegi and Elisabeth Denton Hegi Amy Davis Hegi '96 and Peter B. Hegi
Carolyn Ceirco Living Trust	The William and Flora Hewlett Foundation
Andrew H. Chen and Elaine T. Chen	Highgate Farms LLC
The Rita Crocker Clements Foundation	Highland Park United Methodist Church
Richard H. Collins '69 and the Calvert K. Collins Family Foundation	Hoblitzelle Foundation
Serena Simmons Connelly†	Hunter L. Hunt '90 and Stephanie E. Hunt
Jonathan Coon and Kirsten Coon	Nancy Ann Hunter Hunt '65 and Ray L. Hunt '65
Danny O. Crew	The Jeanne R. Johnson Foundation
Gary T. Crum '69 and Sylvie P. Crum	Gene C. Jones and Jerral W. Jones
Linda Pitts Custard '60, '99, and William A. Custard '57	
The Deason Foundation	

.....

Ashlee Hunt Kleinert '88 and Chris Kleinert '88
 Charles Koch Foundation
 Carrie A. Levering and Craig R. Levering '79
 Shelli Mims Lindley and Steven J. Lindley '74
 Henry Luce Foundation
 Bobby B. Lyle '67
 Katherine Glaze Lyle '71, '73, '94
 Lottye and Bobby Lyle
 Meadows Foundation, Incorporated
 The Andrew W. Mellon Foundation
 Estate of Karl V. Mendel
 Ellen Benson Merriman '85 and Michael A. Merriman '79
 David B. Miller '72, '73 and Carolyn L. Miller and
 The David B. Miller Family Foundation
 Katy A. Miller and Kyle D. Miller '01
 The Moody Foundation
 Fay C. O'Neil '55 and William J. O'Neil '55 and
 WJO Foundation
 Dian Graves Owen Foundation
 Sarah Fullinwider Perot '83 and Ross Perot, Jr. and
 The Sarah and Ross Perot, Jr. Foundation
 Elizabeth O'Brien Pitts '87 and Robert S. Pitts
 Elmer C. Powell, Jr. and Amy Diane Powell
 Caren H. Prothro
 Rees-Jones Foundation
 Ann M. Reynolds Living Trust
 Evalyn Elizabeth Cook Richter Memorial Fund and
 Paul K. Richter Memorial Fund
 Bruce A. Robson '74 and Emily K. Robson
 Nancy C. Rogers and Richard R. Rogers
 Samantha L. Roper
 W. Grady Rosier
 Robert B. Rowling '79 and Terry G. Rowling
 Kendra Sabino
 Victor E. Salvino
 William M. Sams '60
 Jack F. Sanders '64

Jason C. Schmidly '93 and Wendy Hurst Schmidly '92
 Scientific Consulting Laboratories, Inc.
 Carl Sewell '66 and Peggy Higgins Sewell '72
 G. Marlyne Sexton
 Mrs. Mark Shepherd, Jr. (Mary Alice)[†]
 Dr. Bob and Jean Smith Foundation
 Sally Smith Mashburn '77
 Suzy Smith Welfelt '78
 Scott R. Smith '79
 Marty Smith Kelley '81
 Ashley B. Smith and G. Stacy Smith
 Claire Washington Spaht '94 and Holden Spaht
 The Stanton Foundation
 Gayle Stoffel
 Jennifer Overstreet Styslinger '86 and
 Mark J. Styslinger '87
 Elisa and Stephen R. Summers
 Mary C. Templeton and Richard K. Templeton
 Texas Instruments and Texas Instruments Foundation
 Texas United Methodist College Association
 United Methodist Church General Board of Higher
 Education and Ministry
 Barbara L. Wakeman and John F. Wakeman
 Amy Abboud Ware '87, '90 and Leslie D. Ware '89, '92
 and the Amy and Les Ware Foundation
 Katherine Harris Ware and Richard Ware '68
 Christine K. Warsop and Thomas W. Warsop, III '88
 Garry A. Weber '58
 Margaret Weekley and Richard W. Weekley '67
 The Welch Foundation
 Donna M. Wilhelm
 Roberta Van Zandt Williamson '58
 Robert A. Wilson '67 and Susan Cooper Wilson '67 and
 The Robert A. and Susan C. Wilson Foundation
 Yacktman Asset Management LP
 Glenn A. Youngkin and Suzanne Schulze Youngkin '89

[†]deceased

Consolidated Financial Reports

The information on pages 42-43 was derived from the audited financial statements of the University for fiscal year June 1, 2019, through May 31, 2020.

June 1, 2019 – May 31, 2020

(in 000s)

STATEMENT OF ACTIVITY

Revenue

Net tuition and fees	\$325,862
Gifts	\$198,580
Endowment income, net of investment expenses	\$6,237
Net realized and unrealized gains on investments	\$27,011
Grants and contracts	\$38,582
Organized activities	\$7,155
Other sources	\$43,638
Auxiliary activities	\$53,908
Total Revenue	\$700,973

Expenses

Program expenses:	
Instructional	\$212,150
Academic support	\$95,321
Research	\$32,044
Organized activities	\$13,444
Student services	\$54,213
Auxiliary activities	\$94,700
Total Program Expenses	\$501,872
Institutional support	\$113,838
Total Expenses	\$615,710
Other changes	(\$3,987)
Change in Net Assets During the Year	\$81,276

BALANCE SHEET

Assets

Cash and cash equivalents	\$148,697
Accounts receivable	\$57,238
Pledges receivable	\$199,644
Investments	\$1,856,987
Property, plant and equipment	\$1,223,584
Other assets	\$19,318
Total Assets	\$3,505,468

Liabilities

Accounts payable and accrued expenses	\$194,477
Deposits and deferred income	\$58,877
Long-term debt	\$686,301
Other liabilities	\$11,591
Total Liabilities	\$951,246

Net Assets

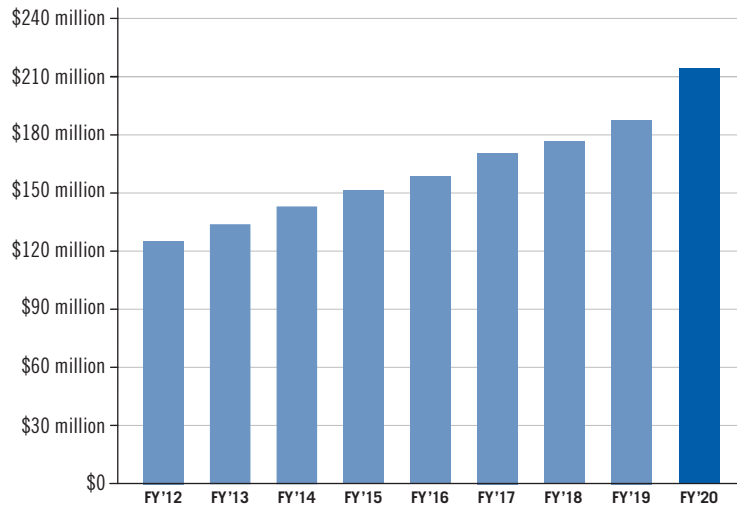
Total Liabilities and Net Assets	\$2,554,222
	\$3,505,468

Expenditures Toward Strategic Goals

During the past decade SMU has increased annual expenditures for scholarships, faculty and academic achievement in support of goals identified in the University's Strategic Plan.

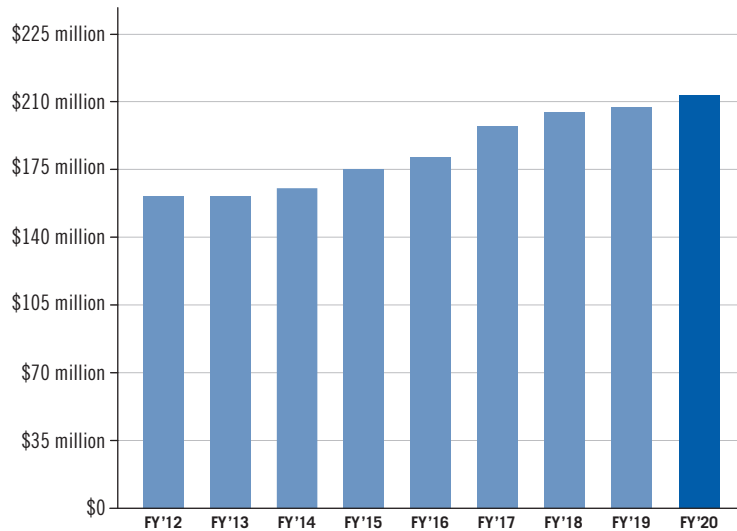
Student Support

Annual University expenditures for tuition scholarships



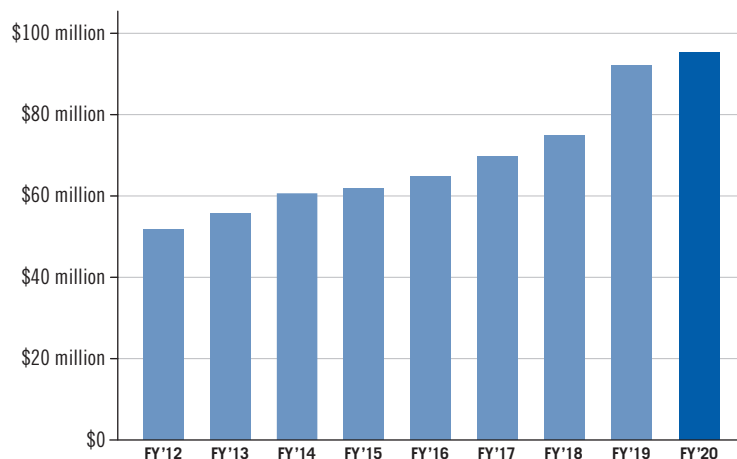
Faculty Support

Annual University expenditures for academic instruction



Academic Support

Annual University expenditures for academic support, including library, advising and technology resources



ENDOWMENT SUPPORT

Strategies protect capital from market volatility

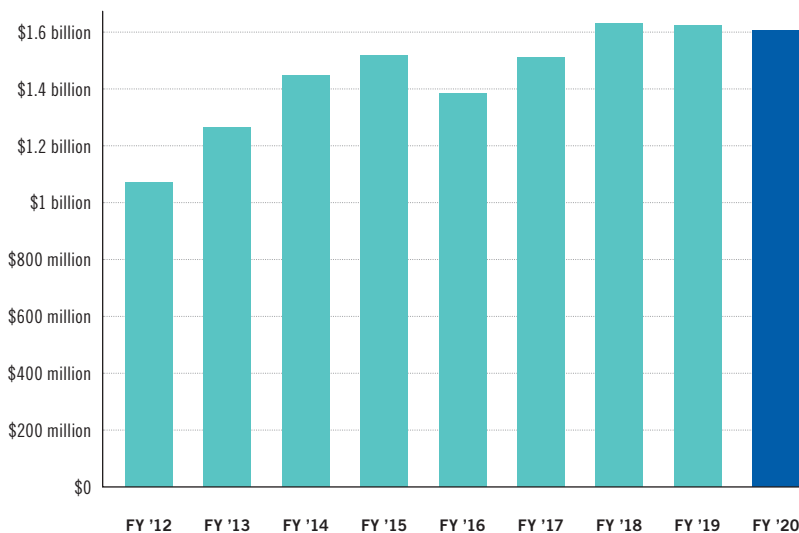
The SMU endowment ended the fiscal year on May 31, 2020, with a market value of \$1.6 billion. Substantial endowment gifts of \$39.8 million were received during the year, while endowment distributions of \$80.6 million provided support to the University. Multiple restricted and unrestricted purposes were funded, including support for scholarships, faculty, educational programs and libraries.

While global equity markets experienced significant volatility and declined more than 20% during the first quarter of 2020, the endowment pool's diversified portfolio increased by 1.6% during the fiscal year. The public equities and diversifying strategies sub-portfolios were the primary drivers of performance during the fiscal year. SMU's diversifying strategies sub-portfolio, which is designed to earn stable absolute returns and reduce the endowment's market volatility, protected capital during the market selloff in February and March and outperformed global stocks and bonds over the past three fiscal years. The endowment remains invested for the long-term in opportunities that should enable the pool to grow over time while maintaining appropriate levels of risk and diversification.



SMU's donors continue to be generous, and we thank them for their support of the university and the endowment over the past year. The endowment is invested with the goal of intergenerational equity. We aim to provide liquidity to satisfy today's needs and with time grow the corpus to support SMU in perpetuity.

Endowment Market Value 2012-20



20

New endowment funds established in FY20

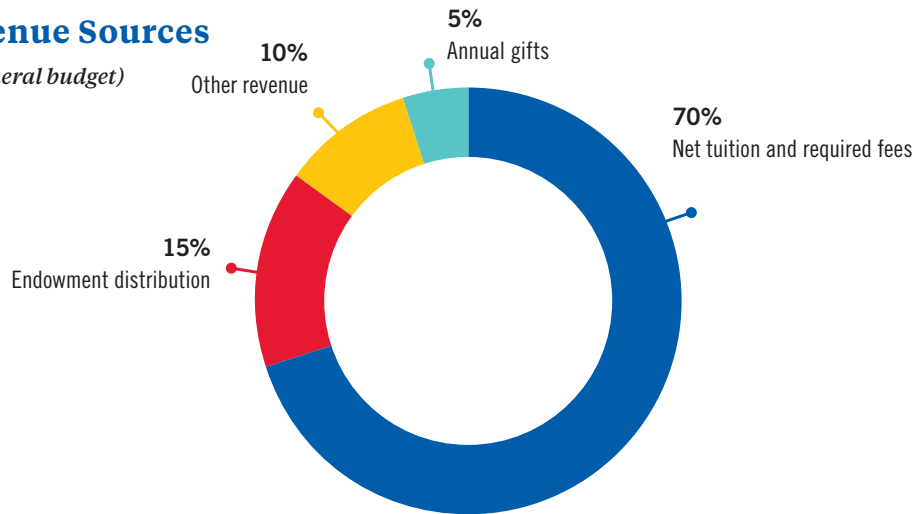


42

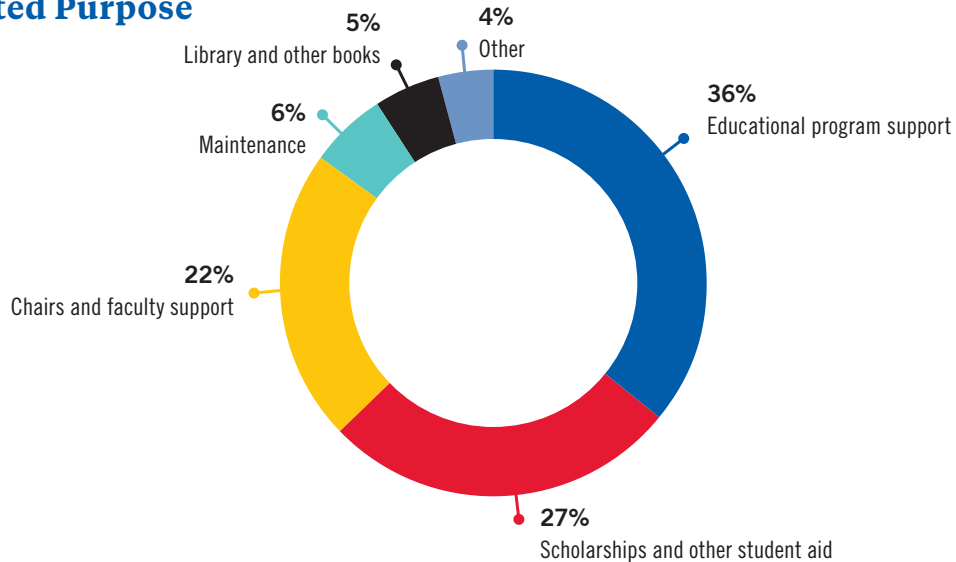
New endowed scholarships established in FY20

2019–20 Revenue Sources

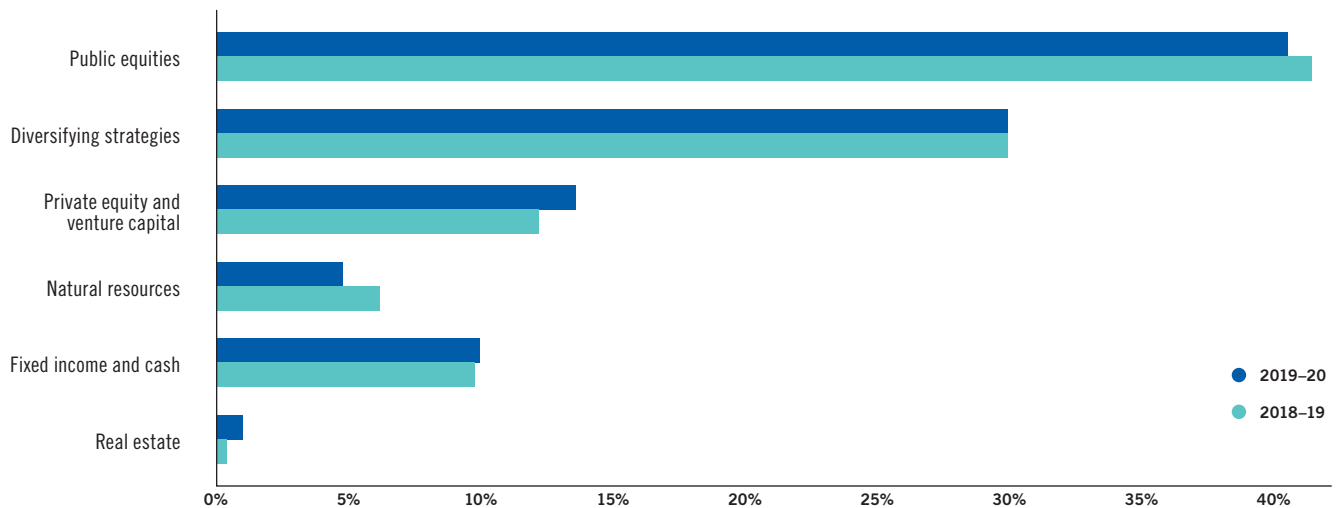
(Educational and general budget)



2019–20 Endowment Distribution by Designated Purpose



Endowment Pool Asset Allocation







For more than 100 years, SMU has shaped minds, explored the frontiers of knowledge and fostered an entrepreneurial spirit in its eight degree-granting schools. Taking advantage of unbridled experiences on the University's beautiful campuses and SMU's relationship with Dallas – the dynamic center of one of the nation's fastest-growing regions – alumni, faculty and more than 12,000 graduate and undergraduate students become ethical leaders in their professions and communities who change the world.

