

What types of financial resources are available?

Merit Scholarships from the Cox School of Business from \$2,000 - \$15,000 are offered directly through the Admissions process; Financial Aid Services does not have access to additional scholarship funding. All applicants are reviewed for scholarships at the time of admission. For questions on scholarships, please contact the Admissions team.

Veteran's Benefits (GI Bill) and Yellow Ribbon are administered through the Registrar's Office. Please review the procedures and contact information online: <https://www.smu.edu/EnrollmentServices/Veterans/VABenefits>

Outside Scholarships students can search several resources for scholarships and apply directly with donors. These scholarships are not vetted by SMU:

Sallie Mae Graduate Scholarship Search: www.salliemae.com/graduate-school-scholarships

B Schools.org Guide to MBA Scholarships: www.bschoools.org/blog/mba-scholarships

Fastweb College Scholarships (general search): www.fastweb.com/college-scholarships

United Methodist Church GBHEM Loans & Scholarships www.gbhem.org/loans-scholarships

Federal Loan Funding may be available to students who are eligible for and choose to submit a Free Application for Federal Student Aid (FAFSA) online at StudentAid.gov each academic year. By submitting the FAFSA, students may be eligible to borrow through two loan programs to assist with educational expenses:

Federal Direct Unsubsidized Loan

Maximum of \$20,500 per academic year

Fixed Interest Rate: 7.05% (subject to change July 1 of each year)

Origination Fee: 1.057%

Federal Direct Grad PLUS Loan (requires credit approval; application available online at StudentAid.gov)

Maximum – can be used to cover all remaining tuition costs as well as some personal expenses Fixed Interest

Rate: 8.05% (subject to change July 1 of each year)

Origination Fee: 4.228%

Private Student Loan Funding may be available for students who are not eligible for or may not wish to utilize federal loan funding. Applications are credit-based, and SMU does not recommend any specific lender. For more information, you may review our State and Private Loans webpage:

<https://www.smu.edu/enrollmentservices/financialaid/typesofaid/loans/state-and-private-loans>

How does the funding process work?

- For **Federal Student Loans**, submit a **2024-2025 FAFSA** online at StudentAid.gov using your 2022 tax information. Beginning with the 2024-2025 FAFSA, the FUTURE Act Direct Data Exchange will import your tax information directly from the IRS if you are eligible.
- For a **Private or Alternative Loan**, submit your application directly to the lender. Please use the 2024-2025 award year and 8/2024 – 5/2025 loan period to cover the full academic year.
- Loans are certified by the University, and funding is sent directly to the University at the beginning of each term (no sooner than 10 days before the start of class).
- Funds will be applied to existing charges first. Any amount that remains after institutional charges have been paid will be processed as a refund to you by Student Accounts. This may take 7-10 business days.
- For funds to disburse, students must be enrolled at least half-time (4.5 hours) in credit-bearing courses.

How much does the program cost?

The Online MBA program at SMU is charged per credit hour. The following layout shows anticipated charges for the program based on current tuition rates. This information is to be used for estimation and does not represent a contract, agreement, or invoice. Institutions must make publicly available on their website a list of all aspects related to Cost of Attendance, so if you would like more information about how housing, food, transportation, and other fees might impact your overall budget, you may visit <https://www.smu.edu/enrollmentservices/bursar/costofattendance>.

Academic Year	2024-2025			2025-2026			Immersions	Program Totals
	Fall 2024	Spring 2025	Summer 2025	Fall 2025	Spring 2026	Summer 2026		
SMU Charges								
Tuition per Hour	\$1,833	\$1,833	\$1,833	\$1,833	\$1,833	\$1,833	\$1,833	
Enrolled Hours	8	8	8	8	8	10	2	52
Distance Learning Fee*	\$100	\$100	\$100	\$100	\$100	\$100		
Immersion Fee							\$1,200 - \$2,000	
Anticipated Costs	\$15,464	\$15,464	\$15,464	\$15,464	\$15,464	\$19,330	\$4,866 - \$5,666	\$101,516 - \$102,316

*Distance Learning Fee is per credit hour

Students are required to complete one immersion, which is two credit hours. Immersion opportunities will be offered three times per year and will be either domestic or international. Each immersion will have a fee ranging from \$1,200-\$2,000. Tuition for the immersion enrollment will be charged in the term immediately prior to the trip (i.e. June immersions will be charged with Summer tuition).

What steps should I take?

- **Review what resources you have available** – personal savings, SMU payment plan, merit scholarships, employer reimbursement, outside scholarships, etc.
- **Know your borrowing history, and the status of any prior federal student loan funding**
Federal student loan history is available by logging in with your FSA ID at [StudentAid.gov](https://studentaid.gov)
 - Prior federal loans must be in good standing before new loans can be certified.
 - The Federal Direct Stafford Loan program has a lifetime maximum of \$138,500 – if you have previously borrowed towards another degree(s) it is possible you may reach this cap during your MBA program. If you reach that maximum, future borrowing will require credit-approval.
- **Calculate your financing needs for the first academic year, and seek alternative funding if needed**
 - Anticipated Cost (Charges + Books/Personal expenses)
– Available Resources (Scholarships, corporate assistance, etc.)
= Financing Need
 - SMU can assist in distributing the funds across the current academic year as needed but cannot certify funding for a future academic year (i.e., you cannot combine Summer and Fall funding).

How do I make a payment?

Student Accounts offers monthly payment plans and a variety of methods to pay online or in-person. Tuition charges are due at the start of each semester – these due dates are included on your invoice and published online. Please contact the Mane Desk for assistance with:

- Monthly Payment Plans (per semester):
<https://www.smu.edu/enrollmentservices/bursar/payments/paymentplanoptions>
- Invoicing for Corporate Reimbursement
- Third-party billing or Letters of Credit
- 529 payments and AmeriCorps

