

INTERNSHIP STIPENDS

The full-time Perkins intern works a minimum of 35 hours a week in the internship placement. The part-time Master of Divinity (M.Div.) intern works a minimum of 25 hours per week. The part-time Master of Arts in Ministry (M.A.M.) intern works a minimum of 20 hours per week.

All the figures below represent the total stipend amount for a 9-month internship. (August to May, so the expense is spread over 2 church budget years). In most cases the intern is to be paid on the same schedule as other church employees.

- The *full-time intern* receives a minimum stipend of \$15,000.
- The *part-time M.Div. intern* receives a minimum stipend of \$10,800.
- The *part-time M.A.M. intern* receives a minimum stipend of \$9,000.

Internship stipends are treated as income by the IRS, so taxes should be withheld accordingly. When budgeting for an intern, churches and agencies should remember to include the employer portion of Social Security/FICA.

Interns are generally responsible for their own health insurance, though the placement church or agency may wish to assist in providing that benefit if its resources permit. A Student Health Insurance Plan is offered through SMU that gives decent coverage at a reasonable cost.